

Community
Foundation *for*
Muskegon County
and
Supporting
Organizations



Years Ended
December 31,
2022 and 2021

Combined Financial
Statements and
Supplementary
Information

Rehmann

COMMUNITY FOUNDATION *FOR* MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

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INDEPENDENT AUDITORS' REPORT

May 23, 2023

Board of Trustees
Community Foundation *for* Muskegon County
and Supporting Organizations
Muskegon, Michigan

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of the ***Community Foundation for Muskegon County and Supporting Organizations*** (the "Foundation"), which comprise the combined statements of financial position as of December 31, 2022 and 2021, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements (the "combined financial statements").

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Community Foundation *for* Muskegon County and Supporting Organizations as of December 31, 2022 and 2021, and the combined changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Independent Auditors' Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Change in Accounting Principles

As described in Note 1 to the combined financial statements, effective January 1, 2022, the Foundation adopted Accounting Standards Codification Topic 842, *Leases*, and Accounting Standards Update No. 2020-07, *Contributed Nonfinancial Assets*. Our opinion is not modified with respect to these matters.



Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Independent Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Rehmann Lobson LLC

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Combined Statements of Financial Position

	December 31	
	2022	2021
ASSETS		
Cash and cash equivalents	\$ 11,722,080	\$ 11,687,271
Investments	201,372,401	244,165,722
Pooled income fund	23,794	29,363
Other investments	3,715,186	3,667,938
Receivables	6,686,415	6,560,373
Other assets	79,358	65,200
Net property and equipment	9,259,053	9,752,816
Total assets	<u>\$ 232,858,287</u>	<u>\$ 275,928,683</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 129,355	\$ 439,011
Grants payable	620,318	353,294
Deferred gift annuities	532,591	513,217
Funds held as agency endowments	16,739,002	20,787,010
Funds held as community service	8,336,282	7,448,464
Total liabilities	26,357,548	29,540,996
Net assets without donor restrictions	206,500,739	246,387,687
Total liabilities and net assets	<u>\$ 232,858,287</u>	<u>\$ 275,928,683</u>

The accompanying notes are an integral part of these combined financial statements.

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Combined Statements of Activities

	Year Ended December 31	
	2022	2021
Revenues, support and gains (losses)		
Gifts and grants of cash and other financial assets	\$ 8,465,422	\$ 9,038,364
Less: Amounts received from agency endowments	121,817	551,637
Net gifts and grants	8,343,605	8,486,727
Net investment (loss) return	(38,131,437)	28,590,078
Frauenthal Center for the Performing Arts income	746,252	345,056
Rental revenue	101,636	91,023
Paycheck Protection Program loan forgiveness (Note 6)	-	434,800
Other income	836,425	724,914
Total revenues, support and gains (losses)	(28,103,519)	38,672,598
Expenses		
Program services		
Community investment	7,928,348	9,812,035
Frauenthal Center for the Performing Arts	1,210,073	873,720
Total program services	9,138,421	10,685,755
Supporting services		
Management and general	1,271,517	1,265,522
Philanthropic service	185,335	180,556
Special projects	132,383	128,967
Development	688,389	670,631
Fundraising	132,383	128,967
Western Avenue Properties	235,001	263,129
Total supporting services	2,645,008	2,637,772
Total expenses	11,783,429	13,323,527
Change in net assets without donor restrictions	(39,886,948)	25,349,071
Net assets without donor restrictions, beginning of year	246,387,687	221,038,616
Net assets without donor restrictions, end of year	\$ 206,500,739	\$ 246,387,687

The accompanying notes are an integral part of these combined financial statements.

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Combined Statement of Functional Expenses

For the Year Ended December 31, 2022

	Program Services		
	Community Investment	Frauenthal Center for the Performing Arts	Total Program Services
Salaries and fringe benefits			
Salaries and wages	\$ 341,406	\$ 445,439	\$ 786,845
Employee benefits and payroll taxes	92,800	93,921	186,721
Total salaries and fringe benefits	434,206	539,360	973,566
Grant awards	7,169,172	-	7,169,172
Audit and legal	12,863	3,500	16,363
Contracted services	46,868	31,021	77,889
CRT / CGA (annuity and uni-trust) related expenses	70,787	-	70,787
Dues, subscriptions and memberships	6,980	4,597	11,577
Information technology	152	-	152
Insurance	2,671	21,657	24,328
Maintenance and facility supplies	1,570	237,612	239,182
Occupancy	12,270	9,424	21,694
Office expense	5,114	6,266	11,380
Other and miscellaneous	99,401	220,025	319,426
Postage and shipping	2,661	2,089	4,750
Promotion and printing	6,962	3,133	10,095
Professional development	9,492	3,044	12,536
Property taxes	-	-	-
Public relations	41,923	-	41,923
Telephone	1,207	4,814	6,021
Travel, meetings, and seminars	873	-	873
Utilities	3,176	120,975	124,151
Total expenses before depreciation	7,928,348	1,207,517	9,135,865
Depreciation	-	2,556	2,556
Total expenses	\$ 7,928,348	\$ 1,210,073	\$ 9,138,421

The accompanying notes are an integral part of these combined financial statements.

Supporting Services							
Management and General	Philanthropic Service	Special Projects	Development	Fundraising	Western Avenue Properties	Total Supporting Services	Total Expenses
\$ 407,061	\$ 91,917	\$ 65,655	\$ 341,406	\$ 65,655	\$ 20,344	\$ 992,038	\$ 1,778,883
110,646	24,985	17,846	92,800	17,846	3,269	267,392	454,113
517,707	116,902	83,501	434,206	83,501	23,613	1,259,430	2,232,996
-	-	-	-	-	-	-	7,169,172
15,336	3,463	2,474	12,863	2,474	750	37,360	53,723
55,881	12,618	9,013	46,868	9,013	-	133,393	211,282
-	-	-	-	-	-	-	70,787
8,322	1,879	1,342	6,980	1,342	-	19,865	31,442
181	41	29	152	29	-	432	584
3,184	719	514	2,671	514	10,244	17,846	42,174
1,872	423	302	1,570	302	133,079	137,548	376,730
14,630	3,304	2,360	12,270	2,360	-	34,924	56,618
6,097	1,377	983	5,114	983	-	14,554	25,934
136,884	26,762	19,116	99,401	19,116	1	301,280	620,706
3,173	716	512	2,661	512	-	7,574	12,324
8,301	1,874	1,339	6,962	1,339	-	19,815	29,910
11,317	2,555	1,825	9,492	1,825	-	27,014	39,550
-	-	-	-	-	18,207	18,207	18,207
49,985	11,287	8,062	41,923	8,062	-	119,319	161,242
1,439	325	232	1,207	232	-	3,435	9,456
1,040	235	168	873	168	-	2,484	3,357
3,787	855	611	3,176	611	46,220	55,260	179,411
839,136	185,335	132,383	688,389	132,383	232,114	2,209,740	11,345,605
432,381	-	-	-	-	2,887	435,268	437,824
\$ 1,271,517	\$ 185,335	\$ 132,383	\$ 688,389	\$ 132,383	\$ 235,001	\$ 2,645,008	\$ 11,783,429

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Combined Statement of Functional Expenses

For the Year Ended December 31, 2021

	Program Services		
	Community Investment	Frauenthal Center for the Performing Arts	Total Program Services
Salaries and fringe benefits			
Salaries and wages	\$ 340,884	\$ 333,921	\$ 674,805
Employee benefits and payroll taxes	96,682	77,751	174,433
Total salaries and fringe benefits	437,566	411,672	849,238
Grant awards	9,067,803	-	9,067,803
Audit and legal	5,696	2,500	8,196
Contracted services	31,944	27,954	59,898
CRT / CGA (annuity and uni-trust) related expenses	73,601	-	73,601
Dues, subscriptions and memberships	6,191	4,637	10,828
Insurance	2,752	18,956	21,708
Maintenance and facility supplies	-	130,388	130,388
Occupancy	10,803	8,400	19,203
Office expense	3,787	3,346	7,133
Other and miscellaneous	139,008	129,086	268,094
Postage and shipping	3,278	1,403	4,681
Promotion and printing	10,134	5,100	15,234
Professional development	5,934	-	5,934
Property taxes	-	-	-
Public relations	11,879	-	11,879
Telephone	998	5,152	6,150
Travel, meetings, and seminars	440	805	1,245
Utilities	48	120,234	120,282
Total expenses before depreciation	9,812,035	869,633	10,681,668
Depreciation	-	4,087	4,087
Total expenses	\$ 9,812,035	\$ 873,720	\$ 10,685,755

The accompanying notes are an integral part of these combined financial statements.

Supporting Services							
Management and General	Philanthropic Service	Special Projects	Development	Fundraising	Western Avenue Properties	Total Supporting Services	Total Expenses
\$ 406,438	\$ 91,776	\$ 65,555	\$ 340,884	\$ 65,555	\$ 22,779	\$ 992,987	\$ 1,667,792
115,275	26,030	18,593	96,682	18,593	3,719	278,892	453,325
521,713	117,806	84,148	437,566	84,148	26,498	1,271,879	2,121,117
-	-	-	-	-	-	-	9,067,803
6,791	1,534	1,095	5,696	1,095	750	16,961	25,157
38,087	8,600	6,143	31,944	6,143	-	90,917	150,815
-	-	-	-	-	-	-	73,601
7,382	1,667	1,191	6,191	1,191	-	17,622	28,450
3,281	741	529	2,752	529	9,420	17,252	38,960
-	-	-	-	-	153,319	153,319	283,707
12,881	2,909	2,078	10,803	2,078	-	30,749	49,952
4,515	1,020	728	3,787	728	-	10,778	17,911
171,859	37,425	26,732	139,008	26,732	1	401,757	669,851
3,908	883	630	3,278	630	-	9,329	14,010
12,083	2,728	1,949	10,134	1,949	-	28,843	44,077
7,075	1,598	1,141	5,934	1,141	-	16,889	22,823
-	-	-	-	-	17,716	17,716	17,716
14,163	3,198	2,284	11,879	2,284	-	33,808	45,687
1,190	269	192	998	192	-	2,841	8,991
525	118	85	440	85	-	1,253	2,498
57	13	9	48	9	51,735	51,871	172,153
805,717	180,556	128,967	670,631	128,967	259,439	2,174,277	12,855,945
459,805	-	-	-	-	3,690	463,495	467,582
\$ 1,265,522	\$ 180,556	\$ 128,967	\$ 670,631	\$ 128,967	\$ 263,129	\$ 2,637,772	\$ 13,323,527

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Combined Statements of Cash Flows

	Year Ended December 31	
	2022	2021
Cash flows from operating activities		
Change in net assets	\$ (39,886,948)	\$ 25,349,071
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities		
Non-cash gifts	(1,683,960)	(2,884,416)
Depreciation	437,824	467,582
Gain on sale of property and equipment	104,632	32,131
Net realized and unrealized investment loss (gain)	43,141,439	(23,231,933)
Paycheck Protection Program loan forgiveness (Note 6)	-	(434,800)
Changes in operating assets and liabilities which provided (used) cash:		
Receivables	(63,903)	(746,921)
Other assets	(14,158)	(6,036)
Accounts payable	(309,656)	3,682
Grants payable	267,024	44,641
Deferred gift annuities	126,167	85,312
Funds held as agency endowments	(4,048,008)	2,323,118
Funds held as community service	887,818	2,100,605
Net cash (used in) provided by operating activities	<u>(1,041,729)</u>	<u>3,102,036</u>
Cash flows from investing activities		
Issuance of notes receivable	(522,486)	(1,350,693)
Collection of notes receivable	460,347	4,341,371
Purchases of property and equipment	(48,693)	(10,683)
Purchases of investments	(4,882,300)	(33,548,611)
Proceeds from maturities and sales of investments	6,176,463	27,232,260
Net cash provided by (used in) investing activities	<u>1,183,331</u>	<u>(3,336,356)</u>
Cash flows from financing activities		
Payments on deferred gift annuities	(106,793)	(192,398)
Net change in cash and cash equivalents	34,809	(426,718)
Cash and cash equivalents, beginning of year	11,687,271	12,113,989
Cash and cash equivalents, end of year	<u>\$ 11,722,080</u>	<u>\$ 11,687,271</u>

The accompanying notes are an integral part of these combined financial statements.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

1. NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

The *Community Foundation for Muskegon County* receives and administers gifts and bequests which are used to support a variety of programs primarily in and for the benefit of the people of the Muskegon County and western Michigan area.

The Paul C. Johnson Foundation was organized for general charitable purposes, and its principal activity is to support and benefit the Community Foundation *for* Muskegon County. The majority of the Board of Directors of The Paul C. Johnson Foundation consists of individuals appointed by the Trustees of the Community Foundation *for* Muskegon County. The Paul C. Johnson Foundation has been included in the accompanying combined financial statements as a supporting organization of the Community Foundation *for* Muskegon County. The net assets of The Paul C. Johnson Foundation were \$3,427,654 and \$4,006,244 at December 31, 2022 and 2021, respectively.

The Pennies From Heaven Foundation was organized for general charitable purposes, and its principal activity is to support and benefit the Community Foundation *for* Muskegon County. The majority of the Board of Directors of The Pennies from Heaven Foundation consists of individuals appointed by the Trustees of the Community Foundation *for* Muskegon County. The Pennies from Heaven Foundation has been included in the accompanying combined financial statements as a supporting organization of the Community Foundation *for* Muskegon County. The net assets of the Pennies from Heaven Foundation were \$20,191,418 and \$24,059,520 at December 31, 2022 and 2021, respectively.

Morris Street, LLC is a limited liability company in which the Foundation is the sole member. The assets of Morris Street, LLC primarily comprise investments in a parking lot in downtown Muskegon and commercial properties in Ludington, Michigan.

The combined financial statements include the accounts of the Community Foundation *for* Muskegon County, The Paul C. Johnson Foundation and The Pennies from Heaven Foundation, supporting organizations, and Morris Street, LLC (collectively, the "Foundation"). All significant inter-organizational accounts and transactions have been eliminated in the combined financial statements.

Risks and Economic Uncertainties

The outbreak of a novel coronavirus (COVID-19), which the World Health Organization declared in March 2020 to be a global pandemic, continues to spread throughout the United States of America and the globe. The pandemic has resulted in an increase in the demands on the Foundation for providing immediate financial support and/or services to its program recipients. At this time management does not believe that the negative financial impacts of the pandemic, if any, would be material to the Foundation.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in these combined financial statements.

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Significant estimates include, but are not limited to, fair value of investments, useful lives of property and equipment, present value of future estimated payments under deferred gift annuities, and allocation of certain costs among functions.

Basis of Presentation

Net assets, support, revenues, gains and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for board-designated endowments. The Foundation maintains within its net assets without donor restrictions certain designated endowments from which the Foundation's board permits only distributions of earnings, which may include appreciation as well as income. See Note 10.

Net Assets with Donor Restrictions: Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Foundation had no net assets with donor restrictions at December 31, 2022 and 2021.

Cash and Cash Equivalents

Cash and cash equivalents consist of demand deposits in banks, cash on hand and deposits in money market funds with original maturities when purchased of less than three months. The market value of the money market investments approximate cost. The Foundation maintains deposit accounts in various financial institutions, which at times may exceed federally insured limits. Management does not believe the Foundation is exposed to any significant interest rate or other financial risk as a result of these deposits.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

Investments

Investment securities purchased are initially recorded at cost and investment securities received by gift are recorded at fair value at the date of donation. Thereafter, the carrying value of such investments are adjusted to fair value which is determined using published exchange market quotations where applicable or estimated fair values provided by external investment managers or other sources. In the limited cases where such values are not available or no ready market exists, estimated fair value is used. Other investments are carried at estimated fair value.

Realized gains and losses are recorded using specific identification of the assets sold. Investment return, which includes realized and unrealized gains (losses), is reported net of external investment expenses.

Contributions and Unconditional Promises to Give

Contributions are considered to be without donor restrictions unless specifically restricted by the donor. Donor-restricted contributions whose restrictions are met within the same year as received are reflected as contributions received without donor restrictions in the accompanying combined financial statements.

Contributions of cash and other assets, including unconditional promises to give, are reported as revenue when received, measured at fair value. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. Unconditional promises to give are recorded net of an allowance for promises estimated to be uncollectible.

Receivables

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Notes receivable are reported at their outstanding principal balance. Receivables are considered by management to be fully collectible and, accordingly, no allowance for doubtful accounts is considered necessary. Interest income is recognized over the term of the notes and is calculated using the simple-interest method on principal amounts outstanding.

Property and Equipment

The Foundation capitalizes all property and equipment in excess of \$1,000. Land is stated at cost. Property and equipment is stated at cost less accumulated depreciation. Donated assets are recorded at fair value when received. Major improvements and renewals are capitalized while ordinary maintenance and repairs are expensed. Management reviews these assets for impairment whenever events or changes in circumstances indicate the related carrying amount may not be recoverable.

Depreciation

Depreciation of property and equipment is computed using the straight-line method over the estimated useful lives of the related assets, which range from 5 to 50 years.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

Deferred Gift Annuities

Deferred gift annuities represent gifts given to the Foundation with the condition that a specified payment is made to the contributor over his or her life. A liability has been established based on the present value of the estimated payments to be made. This liability is re-measured annually based on changes in the life expectancy assumptions.

Funds Held as Community Service

Funds held as community service represent funds that are owned by various non-profit entities that are managed and maintained by the Foundation. At December 31, 2022 and 2021, there were 56 and 53 funds, respectively, held as community service.

Grants and Scholarships

Unconditional grants are recorded as an expense when they are approved by the Board of Trustees. Grant awards that are conditional in nature are not recorded as expenses until the condition has been satisfied. Payments made in advance to charitable organizations for which conditions have not yet been satisfied are classified as third-party advances in the combined statement of financial position.

Income Taxes

The Community Foundation for Muskegon County, The Paul C. Johnson Foundation and The Pennies From Heaven Foundation are not-for-profit organizations exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and are also exempt from similar state and local taxes. Although the organizations were granted income tax exemption by the Internal Revenue Service, such exemption does not apply to any net income that is derived from a trade or business and not in furtherance of the purpose for which it was granted exemption.

The Foundation analyzes its filing positions in the federal and state jurisdictions where they are required to file income tax returns, as well as all open tax years in these jurisdictions to identify potential uncertain tax positions.

The Foundation has evaluated its income tax positions for the years 2019 through 2022, the years that remain subject to examination by major tax jurisdictions as of December 31, 2022. The Foundation concluded that there are no significant uncertain tax positions requiring recognition in the Foundation's combined financial statements. The Foundation does not expect the total amount of unrecognized tax benefits ("UTB") (e.g. tax deductions, exclusions, or credits claimed or expected to be claimed) to significantly increase in the next 12 months. The Foundation does not have any amounts accrued for interest and penalties related to UTB at December 31, 2022 and 2021, and they are not aware of any claims for such amounts by federal or state income tax authorities.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the combined statement of activities. The combined statement of functional expenses presents the natural classification detail of expenses by function. Expenses which apply to more than one functional category have been allocated among the respective function based upon the time spent on these functions by specific employees as estimated by management and applied on a consistent basis.

Recent Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) established Accounting Standards Codification (ASC) Topic 842, *Leases* (ASC 842), by issuing Accounting Standards Update (ASU) No. 2016-02 (ASU 2016-02). The standard, as amended, establishes a right-of-use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the combined statements of financial position for all leases with a term longer than 12 months. Leases are classified as finance or operating, with classification affecting the pattern and classification of expense recognition in the combined statements of activities. Adoption of this standard by the Foundation as of January 2, 2022 did not have a significant impact on the combined financial statements.

Effective January 2, 2022, the Foundation also adopted Accounting Standards Update (ASU) No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The new guidance requires nonprofit entities to present contributed nonfinancial assets as a separate line item in the combined statement of activities, apart from contributions of cash or other financial assets. The standard also increases the disclosure requirements around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the combined financial statements.

Subsequent Events

In preparing these combined financial statements, the Foundation has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to December 31, 2022, the most recent combined statement of financial position presented herein, through May 23, 2023, the date the combined financial statements were available to be issued. No significant such events or transactions were identified.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

2. FAIR VALUE MEASUREMENTS AND INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2: Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy of each of the Foundation's assets and liabilities is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies and key inputs used to measure financial assets recorded at fair value.

Investment Securities: Investment securities, including the pooled income fund, are recorded at fair value on a recurring basis. Fair value measurement is based upon quoted prices, if available. Level 1 securities include those traded on an active exchange, such as the New York Stock Exchange, that are traded by dealers or brokers in active over-the-counter markets.

Other investments: The carrying amounts of the Foundation's other investments, including real estate and life insurance, approximate fair values. The Foundation's other investments are categorized as level 3 assets.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets Recorded at Fair Value on a Recurring Basis

The following tables set forth by level, within the fair value hierarchy, the Foundation's assets measured at fair value on a recurring basis:

December 31, 2022	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Investments:				
Mutual funds:				
Fixed income	\$ 50,480,142	\$ -	\$ -	\$ 50,480,142
REIT index	9,315,687	-	-	9,315,687
Domestic equities	78,145,381	-	-	78,145,381
International equities	63,326,984	-	-	63,326,984
Miscellaneous investments	104,207	-	-	104,207
Total investments	201,372,401	-	-	201,372,401
Pooled income fund	23,794	-	-	23,794
Other investments:				
Real estate	-	-	1,387,164	1,387,164
Life insurance	-	-	144,268	144,268
Other	-	-	2,183,754	2,183,754
Total other investments	-	-	3,715,186	3,715,186
Total assets at fair value	\$ 201,396,195	\$ -	\$ 3,715,186	\$ 205,111,381

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Notes to Combined Financial Statements

December 31, 2021	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Investments:				
Mutual funds:				
Fixed income	\$ 58,109,946	\$ -	\$ -	\$ 58,109,946
REIT index	12,437,539	-	-	12,437,539
Domestic equities	98,401,474	-	-	98,401,474
International equities	74,844,939	-	-	74,844,939
Miscellaneous investments	371,824	-	-	371,824
Total investments	244,165,722	-	-	244,165,722
Pooled income fund	29,363	-	-	29,363
Other investments:				
Real estate	-	-	1,387,164	1,387,164
Life insurance	-	-	137,020	137,020
Other	-	-	2,143,754	2,143,754
Total other investments	-	-	3,667,938	3,667,938
Total assets at fair value	\$ 244,195,085	\$ -	\$ 3,667,938	\$ 247,863,023

The following tables set forth a summary of changes in the fair value of the Foundation's Level 3 assets measured at fair value on a recurring basis:

December 31, 2022	Real Estate	Life Insurance	Other	Total
Balance at January 1, 2022	\$ 1,387,164	\$ 137,020	\$ 2,143,754	\$ 3,667,938
Total gains and losses	-	7,248	-	7,248
Purchases	-	-	40,000	40,000
Balance at December 31, 2022	\$ 1,387,164	\$ 144,268	\$ 2,183,754	\$ 3,715,186

December 31, 2021	Real Estate	Life Insurance	Other	Total
Balance at January 1, 2021	\$ 342,164	\$ 138,641	\$ 2,638,364	\$ 3,119,169
Total gains and losses	-	(1,621)	(264,610)	(266,231)
Purchases	1,045,000	-	65,000	1,110,000
Sales	-	-	(295,000)	(295,000)
Balance at December 31, 2021	\$ 1,387,164	\$ 137,020	\$ 2,143,754	\$ 3,667,938

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The Foundation has a majority of their investments in one brokerage firm. Approximately 92% and 94%, respectively, of the Foundation's total investments are held in safekeeping with one institution as of December 31, 2022 and 2021.

3. COMMUNITY FOUNDATION FOR MUSKEGON COUNTY POOLED INCOME FUND

The Community Foundation for Muskegon County Pooled Income Fund (the "Fund") was established in accordance with Section 642(c)(5) of the Internal Revenue Code of 1986, as amended. Its purpose is to create financial reserves to support the Foundation while at the same time, afford reasonable income returns to individual beneficiaries. Donations to the Fund are in accordance with provisions, which stipulate an irrevocable remainder interest in the contributed property to or for the use of the Foundation. Donors contributing property to the Fund retain, for the donor's life (or other beneficiaries), an income interest in the property. Income is distributed to the donor or beneficiary quarterly.

Upon the death of the donor or beneficiary the income interest will terminate and the remainder interest upon which income is based shall be paid to the Foundation. Pooled income funds represent investments in U.S. government and corporate bonds at fair market value. A liability to life beneficiaries has been established based on the present value of the estimated payments to be made based on the donors' or beneficiaries' life expectancy.

4. RECEIVABLES

Receivables consist of the following at December 31:

	2022	2021
Accounts receivable	\$ 363,974	\$ 8,201
Pledges receivable	806,609	1,098,479
Notes receivable		
Other notes		
Muskegon Railroad		
Historical Society	20,000	23,000
Community enCompass	150,000	60,000
351 W. Western LLC	1,997,653	2,000,000
Northern Economic Initiative	500,000	500,000
225 Ludington	585,000	585,000
200 Loomis	585,000	585,000
210 E. Loomis	431,965	295,693
Fresh Coast Alliance	296,214	-
GROW	250,000	350,000
Michigan Community Capital	700,000	700,000
Jackson Hill	-	355,000
Total receivables	\$ 6,686,415	\$ 6,560,373

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The note receivable from 351 W. Western LLC is a program related investment loan to be used toward the construction (materials, labor and contractors) of a 6-story mixed use building. Payments of interest only on the outstanding principal balance are due monthly during the first five years of the loan, which was entered into during December 2017. Beginning December 2022, payments of principal and interest are due monthly based on a twenty-five year amortization. However, the entire remaining principal balance and accrued interest are due in full in December 2027. The notes receivable are unsecured.

The note receivable from Northern Economic Initiative is a program related investment loan to support community development through the startup of a lending program to grow small businesses exclusively in Muskegon County, with a focus on the underserved and minority populations. Payments of interest only on the outstanding principal balance are due in monthly installments for the first ten years of the loan, which was entered into during December 2017. The entire remaining principal balance and accrued interest are due in full in December 2027. The notes receivable are unsecured.

The notes receivable from 225 Ludington and 200 Loomis are program related investment loans, entered into during August 2018, to be used toward the acquisition, construction and rehabilitation of certain property in Ludington, Michigan. Interest is charged at 3% simple interest for a term of nineteen years. Payments of principal and interest are due in nineteen annual installments, beginning with the rent commencement date (expected to be in 2023), with the entire unpaid balance due in full on the nineteen year anniversary of the loan. The notes receivable are unsecured.

The note receivable from 210 E. Loomis is a program related investment loan to be used toward the redevelopment of certain property in Ludington, Michigan into safe and affordable housing. This note is to be paid in full in October 6, 2025, however the borrower has the option to make early payments based on a 40 year amortization schedule. The note receivable accrues interest at 1.00% and is unsecured.

The note receivable from Fresh Coast Alliance is a program related investment loan to be used to support community development through the startup of a lending program to grow small businesses in Muskegon County, with a focus on the underserved and minority populations. Payments of principal and interest are due in monthly installments, and the remaining principal balance and accrued interest is due on the ten year anniversary of the loan, June 28, 2032. The note receivable accrues interest at the Federal Prime Rate of 4.75%.

The note receivable from GROW is a program related investment loan to be used to support community development through the startup of a lending program to grow small businesses in Muskegon County, with a focus on the underserved and minority populations, specifically to provide increased opportunities for women. The final \$250,000 payment of the remaining outstanding loan is due on December 31, 2023. The note receivable does not accrue interest and is unsecured.

The note receivable from Michigan Community Capital is a program related investment loan to be used to redevelop a building in downtown Ludington into affordable housing units. This note is to be paid in full by April 16, 2029 (96 months from closing date of April 16, 2021). The note receivable does not accrue interest and is unsecured.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

5. NET PROPERTY AND EQUIPMENT

Net property and equipment consists of the following at December 31:

	2022	2021
Land	\$ 543,785	\$ 543,785
Buildings and improvements	16,221,691	16,343,570
Equipment	<u>1,677,377</u>	<u>1,699,573</u>
Total	18,442,853	18,586,928
Less accumulated depreciation	<u>9,183,800</u>	<u>8,834,112</u>
Net property and equipment	<u>\$ 9,259,053</u>	<u>\$ 9,752,816</u>

Net property and equipment consists of the Frauenthal Center, the Hilt Building multi-purpose community facility, the Community Foundation Building and Pennies for Heaven facilities. All depreciable assets used in rental and general operations and the Frauenthal Center are recorded in the property and equipment fund. Depreciation expense was \$437,824 and \$467,582 in 2022 and 2021, respectively.

6. PAYCHECK PROTECTION PROGRAM

In April 2020, the Foundation received \$434,800 as a loan under the Payroll Protection Program ("PPP") of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), which was enacted into law on March 28, 2020. Under the program terms, PPP loans are forgiven if the loan proceeds are used to maintain compensation costs and employee headcount, and other qualifying expenses (mortgage interest, rent, and utilities) incurred following the receipt of the loan. The portion of the PPP loan that is not forgiven is subject to a 1% interest rate and is due within two years. In March 2021, the Foundation received full forgiveness of the PPP loan from the Small Business Administration under the terms of the CARES Act program. Forgiveness of the PPP loan is recognized as paycheck protection program loan forgiveness on the 2021 combined statement of activities.

7. FUNDS HELD AS AGENCY ENDOWMENTS

The Foundation follows established standards for transactions in which a community foundation accepts a contribution from a donor and agrees to transfer those assets, the return on investment of those assets, or both, to another entity that is specified by the donor. If a not-for-profit entity (NFP) establishes a fund at a community foundation with its own funds and specifies itself as the beneficiary of that fund, the community foundation must account for the transfer of such assets as a liability. The Foundation refers to such funds as Agency Endowments. The Foundation maintains variance power and legal ownership of Agency Endowment funds and, as such, continues to report the funds as assets of the Foundation. However, a liability has been established for the fair value of the funds.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The Foundation was the owner of 128 Agency Endowment Funds at December 31, 2022 and 2021. Activity in such funds consists of the following for the years ended December 31:

	2022	2021
Agency endowment fund balances, beginning of year	\$ 20,787,010	\$ 18,463,892
Amounts raised	121,817	551,637
Net investment (loss) return	(3,523,813)	2,388,762
Grants	<u>(646,012)</u>	<u>(617,281)</u>
Agency endowment fund balances, end of year	<u>\$ 16,739,002</u>	<u>\$ 20,787,010</u>

8. NET ASSETS

The bylaws of the Foundation include a variance provision and powers of modification, giving the Board of Trustees the power to vary the use of funds. Based on these provisions, the contributions received by the Foundation and its supporting organizations are reported as support without donor restrictions. The Foundation's net assets without donor restrictions consist of the following at December 31:

	2022	2021
Discretionary	\$ 17,719,943	\$ 22,054,347
Field of interest	26,378,192	28,963,475
The Paul C. Johnson Foundation	3,427,654	4,006,244
The Pennies from Heaven Foundation	20,191,418	24,059,520
Scholarship	28,313,690	34,479,333
Donor advised	41,983,360	52,436,762
Committee advised	4,845,946	5,859,132
Designated	23,805,828	29,723,759
Organizational endowment	32,580,241	37,206,089
Build-A-Fund	82,627	46,203
CFMC deferred gifts	1,201,097	1,753,283
Property and equipment	4,399,807	4,490,178
Operating	<u>1,570,936</u>	<u>1,309,362</u>
Total net assets without donor restrictions	<u>\$ 206,500,739</u>	<u>\$ 246,387,687</u>

At December 31, 2022, and 2021, the Foundation's net assets without donor restrictions above included funds for the benefit of the Community Foundation for Mason County totaling \$20,246,960 and \$23,170,232, respectively.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

9. EMPLOYEE BENEFIT PLAN

The Foundation has a defined contribution retirement plan, which provides for voluntary employee contributions. Contributions to the plan by the Foundation, which are discretionary as determined by the Board of Trustees, totaled \$86,589 and \$83,443 in 2022 and 2021, respectively.

10. DESIGNATED ENDOWMENTS

The Foundation's net assets without donor restrictions include designated endowments (which exclude the property and equipment and operating funds), whereby the Foundation has variance power over those assets. Therefore, the Board of Trustees treats these funds as designated endowments and they are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Trustees of the Foundation follows the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the historical value of the original gift as of the gift date of the designated endowment funds absent explicit donor stipulations to the contrary. As a result of this law and variance provision rights, the Foundation classifies within net assets without donor restrictions (a) the original value of gifts donated to the designated endowment, (b) the original value of subsequent gifts to the designated endowment, and (c) accumulations to the designated endowment. In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate designated endowment funds:

- 1) The duration and preservation of the fund
- 2) The purposes of the Foundation and the designated endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Foundation
- 7) The investment policies of the Foundation

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

Changes in Endowment Net Assets Without Donor Restrictions

Endowment net assets at January 1, 2021	\$ 215,437,813
Net investment return	23,368,517
Contributions and other income	5,399,620
Appropriation of endowment assets for expenditure	(3,859,959)
Transfer of net assets	<u>242,156</u>
Endowment net assets at December 31, 2021	240,588,147
Net investment loss	(43,140,434)
Contributions and other income	5,004,068
Appropriation of endowment assets for expenditure	<u>(1,921,785)</u>
Endowment net assets at December 31, 2022	<u>\$ 200,529,996</u>

Return Objectives and Risk Parameters

The Foundation has adopted long-term investment policies for endowment assets that target a primary investment goal of providing for long-term growth of capital to fund its perpetual grant making role. The policy identifies the Foundation's total investment return objective which is to equal or exceed the rate of inflation plus the spending guideline of 6% (e.g., 6.0% + 3.25% = 9.25%). The general policy shall be to diversify investments so as to provide a balance that will enhance total return, while avoiding undue risk concentrations in any single asset class or investment category. The Foundation's policy adopts a long-term investment horizon.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution each year up to 6% of its endowment assets' average fair market value over the prior 16 quarters as of September 30 of the previous year. In establishing this policy, the Foundation considered the long-term expected return on its endowment investment portfolio. By limiting its spending policy over the long-term, the Foundation expects the current spending policy to allow its endowment assets to grow annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment investment portfolio, as well as to provide additional real growth through new gifts and investment return. For 2022 and 2021, the Foundation set the spending rate at 4% for grants.

11. LIQUIDITY AND AVAILABILITY OF RESOURCES

The Foundation's financial assets available within one year of the combined statements of financial position date for general expenditures are as follows as of December 31:

	2022	2021
Cash and cash equivalents	\$ 11,722,080	\$ 11,687,271
Investments	201,372,401	244,165,722
Pooled income fund	23,794	29,363
Other investments	3,715,186	3,667,938
Receivables	6,686,415	6,560,373
Other assets	79,358	65,200
Net property and equipment	9,259,053	9,752,816
Total assets	<u>232,858,287</u>	<u>275,928,683</u>
Less:		
Endowed investments	(200,529,996)	(240,588,147)
Receivables due in excess of one year	(5,987,941)	(6,173,567)
Other assets	(79,358)	(65,200)
Net property and equipment	(9,259,053)	(9,752,816)
Assets not available for current spending	<u>(215,856,348)</u>	<u>(256,579,730)</u>
Add:		
Board designated for grant expenditures	8,074,210	7,817,606
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 25,076,149</u>	<u>\$ 27,166,559</u>

COMMUNITY FOUNDATION *FOR* MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Notes to Combined Financial Statements

The Foundation has \$25,076,149 and \$27,166,559 as of December 31, 2022 and 2021, respectively, of financial assets available within one year of the combined statement of financial position date to meet cash needs for general expenditures. The Foundation manages its liquidity required to meet its operating needs while also trying to maximize earnings on its available funds by investing excess cash in investments.

Funds that are endowed or that operate according to the spending policy for grantmaking, are generally invested in the Foundation's investment pool. The amount available for grantmaking is determined on an annual basis. This amount is calculated according to the Foundation's spending policy, which is currently up to 6% of the funds' average quarterly market value over the preceding 16 quarters. Six months of the annual amount available for grantmaking and administrative fees charged by the Foundation are transferred to the money market fund so that they are readily available.



INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

May 23, 2023

Board of Trustees
Community Foundation *for* Muskegon County
and Supporting Organizations
Muskegon, Michigan

We have audited the combined financial statements of the ***Community Foundation for Muskegon County and Supporting Organizations*** (the "Foundation"), as of and for the years ended December 31, 2022 and 2021, and have issued our report thereon dated May 23, 2023, which expressed an unmodified opinion on those combined financial statements. Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary information included in the accompanying schedule, as listed in the table of contents, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the combined financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Rehmann Lobson LLC



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**SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED
DECEMBER 31, 2022**

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Donor Advised	Accessibility for Mason County Fund	\$ 16,141	\$ -	\$ -	\$ 318	\$ 62	\$ (3,134)	\$ -	\$ -	\$ -	\$ (225)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,162
Donor Advised	Ackerman Fund	36,420	15,000	-	718	140	(7,114)	-	-	(13,000)	(413)	-	-	-	-	-	31,751
Donor Advised	Action Industrial Supply Company Fund	32,398	-	-	632	125	(6,250)	-	-	(1,200)	(464)	-	-	-	-	-	25,241
Donor Advised	AeroVision International Fund	31,407	-	-	619	121	(6,097)	-	-	-	(451)	-	-	-	-	-	25,599
Donor Advised	Agnes Potuznik Fund for the Developmentally Disabled	32,753	-	-	644	126	(6,350)	-	-	(1,110)	(487)	-	-	-	-	-	25,576
Donor Advised	Al and Carole Hardman Fund	426,692	-	-	8,355	1,646	(82,613)	-	-	(3,000)	(5,884)	-	-	-	-	-	345,196
Donor Advised	Anacker-Fitzpatrick Fund	118,956	-	-	2,280	448	(22,579)	-	-	(3,864)	(1,729)	-	-	-	-	-	93,512
Donor Advised	Anacker Fund	117,147	-	-	2,233	440	(22,156)	-	-	(3,806)	(1,703)	-	-	-	-	-	92,155
Donor Advised	Angel Luis & Connie Navarro Legacia Fund	2,236	9,282	-	155	12	(929)	-	-	-	(8)	-	-	8,982	(8,982)	-	10,748
Donor Advised	Anton Family Fund	742,502	5,150	-	14,587	2,864	(143,811)	-	-	(2,500)	(10,431)	-	-	-	-	-	608,361
Donor Advised	Austin Vanderweele Memorial Norse Football Fund	36,047	1,100	-	728	140	(7,139)	-	-	-	(497)	-	-	-	-	-	30,379
Donor Advised	Bakke Fund	82,319	-	-	1,572	317	(16,211)	-	-	(5,900)	(1,236)	-	-	-	-	-	60,861
Donor Advised	Barton Theater Organ Performance Fund	31,415	-	-	619	121	(6,099)	-	-	-	(448)	-	-	-	-	-	25,608
Donor Advised	Batka Family Fund	156,797	-	-	2,909	605	(28,775)	-	-	(11,100)	(1,011)	-	-	-	-	-	119,425
Donor Advised	Beachwood Bluffton Youth Fund	21,901	-	-	422	85	(4,213)	-	-	(500)	(317)	-	-	-	-	-	17,378
Donor Advised	Betty Sophia Community Music Fund	14,786	-	-	288	57	(2,866)	-	-	(500)	(221)	-	-	-	-	-	11,544
Donor Advised	Betty G. Kinney Fund	24,984	1,000	-	493	96	(4,845)	-	-	-	(336)	-	-	-	-	-	21,392
Donor Advised	Beverly J. DeMarr, Ph.D. Fund	29,225	1,000	-	576	113	(5,659)	-	-	-	(401)	-	-	-	-	-	24,844
Donor Advised	Beverly Tabor Memorial Fund	79,942	-	-	1,575	308	(15,518)	-	-	-	(1,160)	-	-	-	-	-	65,147
Donor Advised	Blyth Family Fund	111,577	105,080	-	2,615	286	(25,740)	-	-	(77,500)	(2,475)	-	-	-	-	-	113,843
Donor Advised	Bob and Heather Garretson Fund	21,095	52,668	-	790	1,123	(7,907)	-	-	(38,150)	(419)	-	-	-	-	-	29,200
Donor Advised	Bob Parker Music Enrichment Fund	32,269	-	-	636	124	(6,266)	-	-	-	(427)	-	-	-	-	-	26,336
Donor Advised	Brad & Janice Hilleary Family Fund	116,787	-	-	2,152	16	(10,954)	-	-	-	(426)	-	-	-	-	-	107,575
Donor Advised	Brad, Julia & Ethan Reed Family Fund	1,413	5,100	-	98	3	(352)	-	-	-	(16)	-	-	-	-	-	6,246
Donor Advised	Brian Barber Education Fund	12,501	5,443	-	294	49	(2,537)	-	-	-	(170)	-	-	-	-	-	15,580
Donor Advised	Bruce & Margaret Spoelman Fund	30,609	-	-	596	118	(5,894)	-	-	(2,200)	(454)	-	-	-	-	-	22,775
Donor Advised	Bryan and Sandy Betten Fund	4,551,497	-	-	89,348	17,539	(882,641)	-	-	(27,500)	(66,986)	-	-	40,000	(40,000)	-	3,681,257
Donor Advised	Cal and Beth DeKuiper Fund (closed)	11,830	-	-	167	46	(1,893)	-	-	(9,996)	(154)	-	-	-	-	-	1,237
Donor Advised	Carl Peter and Hildur L. Damm Charitable Fund	41,021	450	100	780	154	(7,699)	-	-	(2,000)	(660)	-	-	-	-	-	32,146
Donor Advised	Carol Nunn Nelson Fund	57,166	11,857	-	1,216	220	(11,388)	-	-	(5,840)	(594)	-	-	-	-	-	52,637
Donor Advised	Caron and Floyd Farmer Fund for Professional Singers	85,277	-	-	1,662	329	(16,513)	-	-	(1,500)	(1,232)	-	-	-	-	-	68,023
Donor Advised	Change Parts, Inc. Fund	288,885	10,000	-	5,673	1,113	(56,053)	-	-	(1,800)	(3,860)	-	-	-	-	-	243,958
Donor Advised	Charles E. and Patricia B. Johnson Fund	8,851	-	-	174	34	(1,718)	-	-	-	(126)	-	-	-	-	-	7,215
Donor Advised	Charles L. Hitesman Memorial Fund	45,858	-	-	896	177	(8,866)	-	-	(1,500)	(674)	-	-	-	-	-	35,891
Donor Advised	Chris and Melissa Baker Fund	3,895,413	-	-	76,783	15,016	(756,391)	-	-	-	(52,683)	-	-	-	-	-	3,178,138
Donor Advised	Christa-Jessie-Jael Fund	396,602	-	-	7,780	1,527	(76,740)	-	-	(2,000)	(5,526)	-	-	-	-	-	321,643
Donor Advised	Cope Family Fund	-	-	179,233	3,622	323	(25,224)	-	-	-	(2,579)	-	-	179,233	(179,233)	-	155,375
Donor Advised	Corina and Michael Soimar Fund	19,236	-	-	379	74	(3,734)	-	-	-	(274)	-	-	-	-	-	15,681
Donor Advised	Crimson Oak Fund	73,553	1,000	-	1,458	283	(14,234)	-	-	-	(1,021)	-	-	1,000	(1,000)	-	61,039
Donor Advised	Daniel & Sheryl Kuznar Fund	38,824	-	-	767	150	(7,545)	-	-	-	(375)	-	-	-	-	-	31,821
Donor Advised	Dan White Charitable Fund	15,161	-	-	299	58	(2,943)	-	-	-	(218)	-	-	-	-	-	12,357
Donor Advised	Daryl and Marie Sieglings Camp Pentalouan Fund	34,801	1,200	-	683	135	(6,746)	-	-	(1,000)	(498)	-	-	1,200	(1,200)	-	28,575
Donor Advised	Dave and Sandy Gibbs Fund	78,545	125	-	1,438	303	(15,828)	-	-	(13,000)	(1,443)	-	-	-	-	-	50,140
Donor Advised	Dave & Carol McLeod Fund	525,397	-	-	9,893	1,979	(99,347)	-	-	(29,000)	(7,733)	-	-	-	-	-	401,189
Donor Advised	Dave & Chrissie Hall Fund	198,345	-	-	3,012	669	(32,755)	-	-	(54,000)	(2,933)	-	-	-	-	-	112,338
Donor Advised	Dave House Family Fund	68,494	-	-	1,349	264	(13,296)	-	-	-	(1,003)	-	-	-	-	-	55,808
Donor Advised	David & Beth Pickard Charitable Fund	87,844	600	-	1,715	339	(17,149)	-	-	(3,000)	(919)	-	-	-	-	-	69,430
Donor Advised	David C. & Sandra R. Bliss Family Fund	168,436	-	-	3,314	649	(32,682)	-	-	-	(2,693)	-	-	-	-	-	137,024
Donor Advised	David & Deborah Hays Fund (Closed)	11,990	-	-	169	46	(1,918)	-	-	(10,109)	(178)	-	-	-	-	-	-
Donor Advised	David K. Stites Fund	218,427	-	-	4,212	844	(42,022)	-	-	(5,000)	(3,118)	-	-	-	-	-	173,343
Donor Advised	DaySpring/Alice Ebeling Memorial Fund (closed)	61,722	-	-	584	239	(9,831)	-	1,191	(53,323)	(583)	-	-	-	-	-	(1)
Donor Advised	Development Fund of White Lake	85,668	-	-	1,688	330	(16,631)	-	-	-	(1,221)	-	-	-	-	-	69,834
Donor Advised	Dick and Anne Caldwell Fund	12,905	-	-	237	50	(2,466)	-	-	(1,000)	(349)	-	-	-	-	-	9,377
Donor Advised	Dick and Lynn Kamps Fund	90,689	-	-	1,696	349	(17,097)	-	-	(5,000)	(1,348)	-	-	-	-	-	69,289
Donor Advised	Dine With Nine Friends Fund	23,477	-	-	463	90	(4,558)	-	-	-	(332)	-	-	-	-	-	19,140
Donor Advised	Donald & Janice Falls Fund	6,904	-	-	136	27	(1,340)	-	-	-	(104)	-	-	-	-	-	5,623
Donor Advised	Donald R. & Susan K. DeLong Fund	137,971	-	-	2,627	534	(26,535)	-	-	(6,000)	(1,848)	-	-	-	-	-	106,749
Donor Advised	Don Birtwistle Fund	105,346	-	-	2,074	406	(20,445)	-	-	-	(1,615)	-	-	-	-	-	85,766
Donor Advised	Don Fretty Music Fund	48,982	-	-	932	182	(9,236)	-	-	(1,625)	(723)	-	-	-	-	-	38,512
Donor Advised	Douglas and Jennifer Morgenstern Fund	19,693	-	-	386	76	(3,811)	-	-	(545)	(259)	-	-	17,784	(17,784)	-	15,540
Donor Advised	Dr. Harold E. and Sally Merica Bowman Fund (closed)	56,725	-	-	24	-	(2,407)	-	-	(54,255)	(86)	-	-	-	-	-	1
Donor Advised	Dr. Joe & Kathy Grierson Fund	15,881	12,000	-	335	61	(3,177)	-	-	(8,750)	(243)	-	-	-	-	-	16,107
Donor Advised	Dr. Richard and Nancy Peters Fund	498,616	10,000	-	9,993	1,962	(98,590)	-	-	(3,000)	(7,029)	-	-	-	-	-	411,952
Donor Advised	Dr. Ron & Pat Hunt Fund	10,471	-	-	206	40	(2,031)	-	-	-	(188)	-	-	-	-	-	8,498
Donor Advised	Dr. Thomas & Nanci Stone Fund	131,486	-	-	2,538	507	(25,443)	-	-	(8,200)	(2,033)	-	-	-	-	-	98,855
Donor Advised	Dr. Woody and Jan Wood Community Pediatric Dental Care Fund	189,854	-	-	3,728	732	(36,817)	-	-	(8,750)	(2,913)	-	-	-	-	-	145,834
Donor Advised	E. Allan and Anne Morton Duke Fund	50,944	-	-	1,004	196	(9,890)	-	-	-	(734)	-	-	-	-	-	41,520
Donor Advised	Edgar De Jong & Diane Van Wespel Fund	5,000	5,062	-	202	73	(1,680)	-	-	-	(127)	-	-	-	-	-	8,530
Donor Advised	Edith Ebrecht Literacy Fund	10,859	-	-	213	42	(2,106)	-	-	-	(212)	-	-	-	-	-	8,796
Donor Advised	Edward Eddie* Boersema Camp Pentalouan Fund*	463,427	62,310	-	8,744	1,786	(87,560)	-	-	(89,966)	(5,712)	-	-	-	-	-	353,029
Donor Advised	Ellen E. and William J. Hanley Fund	44,036	-	-	868	170	(8,549)	-	-	-	(628)	-	-	-	-	-	35,897
Donor Advised	Emma & Frank Peterson Fund	12,547	7,578	-	253	110	(2,253)	-	-	(4,400)	(197)	-	-	-	-	-	13,638
Donor Advised	Essex Family Fund	33,010	-	-	333	119	(4,525)	-	-	(22,000)	(280)	-	-	-	-	-	6,657
Donor Advised	First Congregational Church Legacy Fund	14,137	-	-	279	54	(2,744)	-	-	-	(202)	-	-	-	-	-	11,524

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Donor Advised	Fisher Family Fund	\$ 24,622	\$ 300	\$ -	\$ 478	\$ 95	\$ (4,763)	\$ -	\$ -	\$ (750)	\$ (420)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,562
Donor Advised	Florence Cassell Dance Scholarship Fund	51,862	-	-	989	198	(9,834)	-	-	(1,700)	(762)	-	-	-	-	-	40,753
Donor Advised	Frank R. Petersen Community Fund	10,310	100	-	204	40	(2,005)	-	-	-	(154)	-	-	-	-	-	8,495
Donor Advised	Fred and Ann Bleakley Fund	16,084	10,000	-	373	62	(2,964)	-	-	(2,500)	(290)	-	-	-	-	-	20,765
Donor Advised	Fred and Char Franczek Fund	183,326	-	-	3,586	705	(35,452)	-	-	(2,154)	(2,242)	-	-	-	-	-	147,769
Donor Advised	Friends of Mason County Sheriff Office Fund	17,614	150	-	312	68	(3,276)	-	-	(4,916)	(314)	-	-	-	-	-	9,638
Donor Advised	Friends of the Ludington State Park Fund	28,998	5,350	-	575	112	(5,639)	-	-	-	(263)	-	-	-	-	-	29,133
Donor Advised	Gary F. Bogner Family Fund	159,345	-	-	3,166	616	(30,672)	-	-	-	(544)	-	-	-	-	-	131,911
Donor Advised	Gateway to Success Academy All Around Senior Fund	16,793	-	-	325	65	(3,267)	-	-	(500)	(253)	-	-	-	-	-	13,163
Donor Advised	George E. Hilt and Betty J. Hilt Donor Advised Fund	8,649,707	-	-	267,367	319,779	(1,958,473)	-	-	(289,948)	(129,028)	-	-	-	-	-	6,859,404
Donor Advised	Gerald A. and Roxie Zehnder Westgate Family Fund	140,252	-	10,888	2,963	538	(28,178)	-	-	-	(1,943)	-	-	-	-	-	124,520
Donor Advised	Gilana's Fund	137,643	3,077	-	2,714	531	(26,777)	-	-	(1,000)	(1,817)	-	-	-	-	-	114,371
Donor Advised	Good Neighbor Endowment Fund	452,257	-	-	8,720	1,743	(86,996)	-	-	(15,164)	(6,753)	-	-	-	-	-	353,807
Donor Advised	Grace & Don Mathews Fund	19,364	50	-	381	75	(3,759)	-	-	-	(297)	-	-	\$0	(50)	-	15,814
Donor Advised	Greater Muskegon Jaycees Fund	36,962	-	-	728	142	(7,175)	-	-	-	(539)	-	-	-	-	-	30,118
Donor Advised	Greater Muskegon Service League's Women and Children's Fund	670,321	16,080	500	13,100	2,590	(129,763)	-	-	(11,500)	(8,842)	-	-	-	-	-	552,486
Donor Advised	Hardman Construction Fund	177,768	-	-	3,468	686	(34,104)	-	-	(8,001)	(2,009)	-	-	-	-	-	137,808
Donor Advised	Heart of T.L. Fund	27,706	-	-	545	107	(5,375)	-	-	-	(465)	-	-	-	-	-	22,518
Donor Advised	Human Trafficking Prevention & Victim Support Fund	18,500	9,995	500	369	73	(3,618)	-	-	(5,960)	(140)	-	-	-	-	-	19,719
Donor Advised	Huntington National Bank Fund	15,736	-	-	310	61	(3,055)	-	-	-	(229)	-	-	-	-	-	12,823
Donor Advised	I'move Fund	64,332	24,125	-	1,147	226	(12,109)	-	-	(35,600)	(839)	-	-	-	-	-	41,282
Donor Advised	Jack & Ruth Kroeze Memorial Fund	31,430	3,000	-	622	121	(6,121)	-	-	-	(452)	-	-	-	-	-	28,600
Donor Advised	Jacob & Sally Funkhouser Love of Life and Learning Fund	24,580	-	-	457	95	(4,641)	-	-	(1,500)	(355)	-	-	-	-	-	18,636
Donor Advised	James A. and Leora J. Schillaci Fund	300,261	20,480	-	6,019	893	(56,537)	-	-	(7,500)	(3,967)	-	-	-	-	-	259,649
Donor Advised	James and Kathryn Eklund Fund	81,713	-	-	1,558	315	(15,659)	-	-	(3,500)	(1,165)	-	-	-	-	-	63,262
Donor Advised	James L. Johnson Family Fund	32,892	-	-	637	126	(6,303)	-	-	(1,000)	(483)	-	-	-	-	-	25,869
Donor Advised	James M. and Nancy N. Sheridan Fund	77,621	-	-	1,525	299	(15,052)	-	-	(2,350)	(1,188)	-	-	-	-	-	60,855
Donor Advised	Jameson & Amy Goorman Family Fund	30,761	-	-	469	121	(5,549)	-	-	(11,000)	(338)	-	-	-	-	-	14,464
Donor Advised	Janie P. Brooks Youth Education Fund	19,091	500	-	376	74	(3,707)	-	-	-	(307)	-	-	-	-	-	16,027
Donor Advised	Jan & Laura Deur Fund	35,725	47,000	-	129	-	-	-	-	(40,500)	(451)	-	-	-	-	-	41,903
Donor Advised	Jean C. and Alex H. Homberger Fund	532,192	-	-	10,170	2,056	(101,840)	-	-	(17,000)	(7,910)	-	-	-	-	-	417,668
Donor Advised	Jerry Keene Memorial Fund	46,309	-	-	914	179	(8,978)	-	-	-	(556)	-	-	-	-	-	37,868
Donor Advised	Joan and Clay Tellman Fund	74,638	-	-	1,421	278	(14,085)	-	-	(2,412)	(1,090)	-	-	-	-	-	58,750
Donor Advised	Joan Gulyas Fund	227,012	-	-	4,472	875	(44,069)	-	-	-	(3,254)	-	-	-	-	-	185,036
Donor Advised	Joan Gulyas Memorial Fund	22,706	-	-	446	87	(4,401)	-	-	-	(391)	-	-	-	-	-	18,447
Donor Advised	Jody L. Eklund Fund	24,943	-	-	491	96	(4,841)	-	-	-	(372)	-	-	-	-	-	20,317
Donor Advised	Joey Hekkema Memorial Fund	37,570	2,315	100	699	147	(7,192)	-	-	(5,200)	(546)	-	-	-	-	-	27,893
Donor Advised	John & Alicia Raap Foundation Fund	16,067	-	-	317	62	(3,119)	-	-	-	(229)	-	-	-	-	-	13,098
Donor Advised	John Allen Memorial Fund	36,159	-	-	712	139	(7,019)	-	-	-	(526)	-	-	-	-	-	29,465
Donor Advised	John and Anita Wilson Family Fund	678,154	-	-	13,208	2,613	(131,163)	-	-	(19,341)	(10,187)	-	-	-	-	-	533,284
Donor Advised	John and Mary Swanson Family Fund	26,285	-	-	345	108	(4,917)	-	-	(12,500)	(347)	-	-	-	-	-	8,974
Donor Advised	John J. Heistrom Memorial Fund	97,387	70,000	-	564	-	-	-	-	(60,230)	(1,200)	-	-	-	-	-	106,521
Donor Advised	John Max Busard and Elizabeth Busard Fund in Memory of																
Donor Advised	Dr. and Mrs. R. L. Busard	1,405,721	-	-	26,551	5,341	(266,944)	-	-	(62,226)	(22,017)	-	(2,000)	-	-	-	1,084,426
Donor Advised	Joseph and Janet Sanders Family Fund	16,217	-	-	319	62	(3,147)	-	-	-	(255)	-	-	-	-	-	13,196
Donor Advised	Joseph and Norma Horan Fund	380,759	45,000	-	6,912	1,456	(71,034)	-	-	(42,200)	(5,098)	-	-	-	-	-	315,795
Donor Advised	Joseph Joe" Nowak Fund"	69,503	1,000	-	1,350	268	(13,389)	-	-	(2,200)	(1,010)	-	-	-	-	-	55,522
Donor Advised	Joseph & Judith Rahrig Family Advised Fund	27,136	-	-	531	104	(5,253)	-	-	-	(636)	-	-	-	-	-	21,882
Donor Advised	Kathy Page Memorial Fund	27,678	-	-	545	107	(5,372)	-	-	-	(410)	-	-	-	-	-	22,548
Donor Advised	Kaufman Family Fund for Israeli Cultural Exchange	282,401	-	-	5,474	1,089	(54,715)	-	-	(12,500)	(4,032)	-	-	-	-	-	217,717
Donor Advised	Kenneth & Eleanor Veurink Family Fund	-	15,154	-	87	(54)	(527)	-	-	-	(21)	-	-	-	-	-	14,639
Donor Advised	Kent and Pat VandeVrede Fund	16,142	-	-	318	62	(3,134)	-	-	-	(230)	-	-	-	-	-	13,158
Donor Advised	Kerr Family Fund	10,732	-	-	211	41	(2,082)	-	-	-	(183)	-	-	-	-	-	8,719
Donor Advised	Kettler/Johnston Fund	46,812	-	-	921	180	(9,072)	-	-	(1,500)	(641)	-	-	-	-	-	36,700
Donor Advised	Kruszynski Fund	24,791	3,000	-	492	96	(4,815)	-	-	(500)	(294)	-	-	-	-	-	22,770
Donor Advised	K. Wayne & Joyce Dulyea Fund	359,787	-	-	7,089	1,387	(69,878)	-	-	-	(4,993)	-	-	-	-	-	293,392
Donor Advised	Larry and Vada Reed Donor Advised Fund	16,945	-	-	300	66	(3,198)	-	-	(2,180)	(245)	-	-	-	-	-	11,688
Donor Advised	Larsen Family Fund	10,159	-	-	200	39	(1,970)	-	-	-	(184)	-	-	-	-	-	8,244
Donor Advised	Laurie Poppen Fund	66,616	-	-	1,318	257	(12,955)	-	-	-	(503)	-	-	-	-	-	54,733
Donor Advised	LEAD Muskegon	15,797	14,063	732	423	68	(3,674)	-	-	(5,500)	(226)	-	(125)	-	-	-	21,558
Donor Advised	Leibole Family Fund	18,799	-	-	370	72	(3,650)	-	-	-	(268)	-	-	-	-	-	15,323
Donor Advised	Letha Fulton School of Dance Fund	19,235	-	-	379	74	(3,734)	-	-	-	(274)	-	-	-	-	-	15,680
Donor Advised	Leventis and Rice Family Fund	40,224	-	-	792	155	(7,809)	-	-	-	(573)	-	-	-	-	-	32,789
Donor Advised	Love is Love Fund	20,107	600	-	395	78	(3,884)	-	-	(350)	(206)	(76)	-	-	-	-	16,664
Donor Advised	Love Ludington Fund	8,834	250	-	174	34	(1,716)	-	-	-	(132)	-	-	-	-	-	7,444
Donor Advised	Loving Family Fund	143,588	-	-	2,823	553	(27,839)	-	-	(5,350)	(2,074)	-	-	-	-	-	111,701
Donor Advised	Luame and Bill Baldrige Fund	55,590	-	-	993	214	(10,496)	-	-	(8,700)	(798)	-	-	-	-	-	36,803
Donor Advised	Ludington All Around Senior Fund	16,981	-	-	330	65	(5,326)	-	-	(500)	(226)	-	-	-	-	-	13,324
Donor Advised	Ludington Beautification Fund (closed)	9,470	-	-	4	-	(402)	-	-	(9,055)	(17)	-	-	-	-	-	-
Donor Advised	Ludington Beverage Company Fund	24,345	-	-	49	90	(4,566)	-	-	(1,000)	(364)	-	-	-	-	-	18,964
Donor Advised	Margaret Banks Hume Fund	42,980	-	-	847	166	(8,343)	-	-	-	(623)	-	-	-	-	-	35,027
Donor Advised	Margaret Shaw Memorial Fund	17,547	1,400	-	333	69	(3,419)	-	-	(2,020)	(268)	-	-	-	-	-	13,642
Donor Advised	Marion & William Schroeder Fund	32,638	-	-	643	126	(6,335)	-	-	-	(484)	-	-	-	-	-	26,588
Donor Advised	Mark and Rosemary Lambert's Dream Fund	56,771	900	-	1,095	217	(10,824)	-	-	(2,000)	(813)	-	-	-	-	-	45,346

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Donor Advised	Mark Boon Ludington Schools Student Resource Fund	\$ -	\$ 50,000	\$ 9,996	\$ 225	\$ -	\$ (1,367)	\$ -	\$ -	\$ -	\$ (86)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,768
Donor Advised	Marlene A. Hallburda Ladd Fund	52,113	-	-	1,027	201	(10,116)	-	-	-	(750)	-	-	-	-	-	42,475
Donor Advised	Marty & Heidi Sytsema Family Fund	23,823	12,600	-	352	84	(3,506)	-	-	(13,050)	(233)	-	-	-	-	-	20,070
Donor Advised	Marty & Jenny Gamble Fund	9,534	-	-	188	37	(1,851)	-	-	-	(136)	-	-	-	-	-	7,772
Donor Advised	Mary Curtis Foote Gust Bytwerk Fund for Root Memorial Park	14,777	525	-	292	57	(2,876)	-	-	-	(209)	-	-	-	-	-	12,566
Donor Advised	Mary L. Holstrom Fund	21,285	1,080	-	431	82	(4,154)	-	-	-	(284)	-	-	-	-	-	18,440
Donor Advised	Mary L. Price Fund	92,903	32,630	-	2,164	182	(21,133)	-	-	(22,926)	(1,235)	-	-	-	-	-	82,585
Donor Advised	Mary & Michael Hendon Fund	17,191	400	-	334	67	(3,372)	-	-	(1,050)	(278)	-	-	-	-	-	13,292
Donor Advised	Mason County Central All Around Senior Fund	18,431	-	-	358	71	(3,587)	-	-	(500)	(239)	-	-	-	-	-	14,534
Donor Advised	Mason County Eastern All Around Senior Fund	15,861	-	-	307	61	(3,088)	-	-	(500)	(210)	-	-	-	-	-	12,431
Donor Advised	Mason County Sheriff's Office Association Fund	22,411	-	3,925	82	82	(4,269)	-	-	(2,000)	(378)	-	-	-	-	-	20,207
Donor Advised	Matthew and Amy Heisser Family Fund	49,342	24,573	-	887	46	(9,925)	-	-	(17,000)	(468)	-	-	-	-	-	47,455
Donor Advised	McCarthy Family Peace & Justice Fund	12,157	3,025	-	211	48	(2,450)	-	-	(3,500)	(201)	-	-	-	-	-	9,290
Donor Advised	McKnight Family Fund	691,674	-	-	13,151	2,656	(131,352)	-	-	(50,000)	(10,736)	-	-	-	-	-	515,393
Donor Advised	Michael and Kay Olthoff Fund	213,424	-	-	4,201	823	(41,420)	-	-	-	(3,293)	-	-	-	-	-	173,735
Donor Advised	Michael W. & Ann L. Irish Fund	34,382	-	-	677	133	(6,674)	-	-	-	(500)	-	-	-	-	-	28,018
Donor Advised	Mike and Jeanne Oakes Fund	24,252	-	-	431	94	(4,483)	-	-	(2,587)	(352)	-	-	-	-	-	17,345
Donor Advised	Mike & Bonnie Gluhnich Fund	61,698	-	-	1,185	237	(13,017)	-	-	(2,000)	(1,853)	-	-	-	-	-	47,170
Donor Advised	Milan and Dorothy Reed Family Fund	627,873	-	-	12,073	2,383	(119,699)	-	-	(25,200)	(8,343)	-	-	-	-	-	489,087
Donor Advised	Milan S. Budde* and Sheryl Reed II*	83,516	-	-	1,593	321	(15,936)	-	-	(6,000)	(3,220)	-	-	-	-	-	62,274
Donor Advised	Mills-Kissel Charitable Fund	60,133	-	-	1,076	227	(10,774)	-	-	(6,100)	(435)	-	-	-	-	-	44,127
Donor Advised	Milton and Susan Meston Environmental Fund	79,553	1,100	-	1,576	307	(15,421)	-	-	-	(1,117)	-	-	-	-	-	65,998
Donor Advised	Mollitor Family Fund	35,790	-	-	705	138	(6,949)	-	-	-	(502)	-	-	-	-	-	29,182
Donor Advised	Monet Garden of Muskegon Fund	37,004	1,600	5,739	790	142	(7,500)	-	-	(1,280)	(489)	-	-	-	-	-	36,006
Donor Advised	Muskegon Area District Library Association Fund	37,699	100	-	729	145	(7,264)	-	-	-	(1,609)	-	-	-	-	-	29,800
Donor Advised	Muskegon Community Concert Foundation Fund	37,914	-	-	746	146	(7,356)	-	-	-	(615)	-	-	-	-	-	30,835
Donor Advised	Muskegon Wellness Fund	35,469	60,800	-	580	147	(7,031)	-	-	(24,800)	(324)	-	-	-	-	-	64,841
Donor Advised	Nancy and Wayne Kohley Fund	317,601	64,515	-	6,724	1,592	(62,856)	-	-	-	(3,548)	-	-	-	-	-	324,028
Donor Advised	Nancy Hesting Fund	10,537	-	-	188	41	(2,006)	-	-	-	(2,748)	-	-	-	-	-	5,841
Donor Advised	Nancy K. Poppen Fund	2,900,974	-	697	55,663	11,086	(555,977)	-	-	(99,338)	(42,671)	-	-	697	(697)	-	2,270,434
Donor Advised	Nan Riekse Donor Advised Fund	337,874	-	-	6,550	1,302	(65,652)	-	-	(11,174)	(5,027)	-	-	-	-	-	263,873
Donor Advised	Neal/McGuigan Family Fund	14,952	225,000	-	296	57	(4,483)	-	-	(225,000)	(302)	-	-	-	-	-	10,520
Donor Advised	Noah Oakes Fund	7,169	-	-	141	28	(1,392)	-	-	-	(102)	-	-	-	-	-	5,844
Donor Advised	Nolan & Nolan P.C., Patrick and Christine Nolan Fund	17,037	-	-	335	66	(3,306)	-	-	-	(264)	-	-	-	-	-	13,868
Donor Advised	Norine Clark Family Fund	77,034	-	-	1,517	297	(14,954)	-	-	-	(1,120)	-	-	-	-	-	62,774
Donor Advised	Norse Opportunities and Access Fund	13,803	-	-	251	52	(2,538)	-	-	(1,000)	(299)	-	-	-	-	-	10,269
Donor Advised	North Muskegon Public School Library Endowment Fund	21,214	1,000	-	415	80	(4,061)	-	-	(500)	(295)	-	-	-	-	-	17,853
Donor Advised	Olsen Family Fund	422,354	-	-	7,611	1,522	(77,222)	-	-	(44,000)	(6,688)	-	-	-	-	-	312,277
Donor Advised	Orville and Susan Cloutier Crain Fund	227,781	1,300	50	3,925	835	(41,601)	-	-	(41,550)	(3,773)	-	-	-	-	-	146,967
Donor Advised	Pat and Julie Donahue Fund	304,078	1,088	-	9,973	(6,600)	(51,932)	-	-	-	(70,000)	-	-	-	-	-	182,177
Donor Advised	Patricia B. Johnson Fund for Community Leadership & Innovative Grantmaking	142,984	150	-	2,800	551	(27,653)	-	-	(2,500)	(2,118)	-	-	150	(150)	-	114,214
Donor Advised	Patrick and Maria O'Hare Fund	59,540	-	-	1,132	230	(11,839)	-	-	(5,000)	(777)	-	-	-	-	-	43,286
Donor Advised	Paul Bromley Memorial Fund	7,801	-	-	154	30	(1,514)	-	-	-	(115)	-	-	-	-	-	6,356
Donor Advised	Paul Roy Memorial Fund	15,811	-	50	312	61	(3,072)	-	-	-	(253)	-	-	-	-	-	12,909
Donor Advised	Paul & Sally Peterson Family Fund	49,395	-	-	950	186	(9,402)	-	-	(1,200)	(640)	-	-	-	-	-	39,289
Donor Advised	Paul & Sherry Wilson Fund	15,258	-	-	280	55	(2,802)	-	-	(1,000)	(236)	-	-	-	-	-	11,555
Donor Advised	Pearce Family Memorial Fund	45,106	-	-	888	174	(8,769)	-	-	-	(694)	-	-	-	-	-	36,705
Donor Advised	Peggy Jensen & Gerald Nehra Fund	58,626	4,200	-	1,208	224	(11,583)	-	-	(2,500)	(959)	-	-	-	-	-	49,216
Donor Advised	Pete G. Pavlich Fund	469,038	-	-	9,238	1,808	(91,045)	-	-	-	(6,899)	-	-	-	-	-	382,140
Donor Advised	Petty-Bawks Fund	39,395	14,652	-	706	200	(7,213)	-	-	(13,650)	(364)	-	-	-	-	-	33,726
Donor Advised	PNC Bank Fund	90,584	-	-	1,733	348	(17,331)	-	-	(3,115)	(1,369)	-	-	-	-	-	70,850
Donor Advised	Raymond A. Biggs Family Fund	53,163	10,000	-	1,003	206	(10,401)	-	-	(4,500)	(535)	-	-	-	-	-	48,936
Donor Advised	Reset Ventures Fund (closed 10-18-22)	82,428	-	-	141	40	(2,337)	-	-	(76,993)	(3,279)	-	-	-	-	-	-
Donor Advised	Rich & Pam Kramer Fund	27,971	-	-	321	83	(3,966)	-	-	(13,500)	(600)	-	-	-	-	-	10,309
Donor Advised	Rick A. and Barbara L. DeBruyn Fund	22,055	-	-	430	85	(4,257)	-	-	(1,000)	(314)	-	-	-	-	-	16,999
Donor Advised	Rick M. Murak and Joseph A. Panick Fund	12,858	-	-	253	50	(2,496)	-	-	-	(187)	-	-	-	-	-	10,478
Donor Advised	Rinsema-Sybenga Fund	27,180	2,000	-	531	104	(5,238)	-	-	(400)	(326)	-	-	-	-	-	23,851
Donor Advised	Robert and Betty Cope Fund	498,495	-	-	6,150	1,599	(71,481)	-	-	(184,233)	(5,710)	-	-	-	-	-	244,820
Donor Advised	Robert and Elizabeth Cutler Family Foundation Fund	223,748	-	-	7,584	-	(27,423)	-	-	(8,205)	(3,564)	-	-	-	-	-	192,140
Donor Advised	Robert and Mary Anne Andrews	22,555	1,000	-	445	87	(4,349)	-	-	-	(285)	-	-	-	-	-	19,453
Donor Advised	Robert D. and Frances E. Andrews Fund	43,638	2,000	-	860	168	(8,459)	-	-	-	(588)	-	-	-	-	-	37,619
Donor Advised	Robert D. & C. Corcoran Tuttle Fund	178,721	-	-	3,079	703	(34,277)	-	-	(32,500)	(2,961)	-	-	-	-	-	112,765
Donor Advised	Robert & Denise Kwiecien Fund	14,860	-	-	292	57	(2,880)	-	-	(1,000)	(187)	-	-	-	-	-	11,142
Donor Advised	Robert Dodge Memorial Fund	36,530	2,115	-	558	73	(3,659)	-	-	(300)	(540)	-	-	-	-	-	34,777
Donor Advised	Robert & Jackie Engel Fund	18,725	10,000	-	396	51	(3,406)	-	-	(9,406)	(309)	-	-	-	-	-	16,051
Donor Advised	Robert L. and Susan J. Mixer Fund	42,235	1,000	-	815	163	(8,105)	-	-	(2,000)	(598)	-	-	-	-	-	33,510
Donor Advised	Robert N. & Marie N. Scoullink Advised Fund	12,955	3,600	-	302	57	(2,934)	-	-	(2,500)	(199)	-	-	-	-	-	11,281
Donor Advised	Robert R. and Joan Hasenbank Fund	454,537	1,000	-	8,656	1,698	(86,207)	-	-	(20,385)	(5,240)	-	-	-	-	-	354,059
Donor Advised	Robert & Ruth Fountain Fund	35,331	-	-	699	136	(6,835)	-	-	-	(290)	-	-	-	-	-	29,041
Donor Advised	Robert W. and Louise L. Christie Family Fund	87,899	1,200	-	1,730	340	(17,053)	-	-	(1,000)	(1,253)	-	-	-	-	-	71,863
Donor Advised	Robtelle Hanley & Shirish Shenolikar Fund	-	43,692	-	113	(624)	(685)	-	-	-	(62)	-	-	-	-	-	42,434
Donor Advised	Roger A. and Marilyn V. Andersen Fund	30,375	-	-	597	117	(5,890)	-	-	-	(567)	-	-	-	-	-	24,632
Donor Advised	Roger and Barbara Brink Fund	15,389	-	-	303	59	(2,987)	-	-	-	(228)	-	-	-	-	-	12,536

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**COMMUNITY FOUNDATION FOR MUSKOGEE COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Donor Advised	Roger and Jan Spoelman Family Fund	\$ 68,818	\$ -	\$ -	\$ 1,355	\$ 265	\$ (13,358)	\$ -	\$ -	\$ (4,500)	\$ (1,017)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,563
Donor Advised	Rolland H. Achterhoff Family Fund	39,108	-	-	748	151	(7,749)	-	-	(2,500)	(622)	-	-	-	-	-	29,136
Donor Advised	Roy E. and Helen E. Ashley Fund	45,622	100	-	899	176	(8,854)	-	-	-	(643)	-	-	-	-	-	37,300
Donor Advised	Rudicil Family Fund	47,678	3,200	-	951	183	(9,222)	-	-	(2,320)	(458)	-	-	-	-	-	40,012
Donor Advised	Sand Products/Mart Dock Fund	91,190	11,639	-	1,220	337	(15,354)	-	-	(57,350)	(945)	-	-	-	-	-	30,737
Donor Advised	Sarah's Fund	106,285	-	-	2,090	410	(20,618)	-	-	-	(1,785)	-	-	-	-	-	86,382
Donor Advised	Sawyer Family Fund	19,605	-	-	381	76	(3,774)	-	-	(1,000)	(271)	-	-	-	-	-	15,017
Donor Advised	Scatena Family Fund	8,885	-	-	175	34	(1,725)	-	-	-	(127)	-	-	-	-	-	7,242
Donor Advised	Schierholz/Hogan Family Fund	30,160	-	-	592	116	(5,870)	-	-	(250)	(449)	-	-	-	-	-	24,299
Donor Advised	Scott McLaughlin's Fresh Water Fund	17,760	-	-	289	69	(3,310)	-	-	(5,000)	(258)	-	-	-	-	-	9,550
Donor Advised	Sherry's Secret Stash Fund	18,217	23,215	-	462	82	(4,625)	-	-	(17,500)	(401)	-	-	-	-	-	19,450
Donor Advised	Shirley and Ronald Gossett Fund	86,090	63	-	1,632	334	(16,583)	-	-	(5,000)	(1,206)	-	-	-	-	-	65,330
Donor Advised	Starfish Fund	14,950	-	-	294	58	(2,899)	-	-	-	(252)	-	-	-	-	-	12,151
Donor Advised	Steffel Family Fund	62,501	16,000	-	1,232	241	(12,129)	-	-	-	(836)	-	-	-	-	-	67,009
Donor Advised	Steinman Environmental Education Fund	15,807	1,000	-	293	62	(3,047)	-	-	(1,500)	(237)	-	-	-	-	-	12,378
Donor Advised	Stephen Paine Family Fund	2,722,377	-	-	52,694	10,361	(520,858)	-	-	(84,538)	(11,519)	-	-	-	-	-	2,168,517
Donor Advised	Steve & Deb Jackson Family Fund	144,346	147,732	-	4,374	(4,178)	(42,931)	-	-	(62,667)	(1,343)	-	-	-	-	-	185,333
Donor Advised	Steve & Marge Leibel Fund	21,741	-	-	405	84	(4,084)	-	-	(4,000)	(423)	-	-	-	-	-	13,723
Donor Advised	Susan Lea Keglovitz Fund	34,428	500	-	665	133	(6,593)	-	-	(1,000)	(440)	-	-	-	-	-	27,693
Donor Advised	Sytsma Family Fund	36,310	13,000	-	859	149	(8,163)	-	-	(12,000)	(565)	-	-	-	-	-	29,590
Donor Advised	Ted & Francine Anton Fund	398,657	150	-	7,777	1,539	(77,175)	-	-	(5,000)	(5,410)	-	-	-	-	-	320,538
Donor Advised	Ted & Louise Price Fund	61,379	21,753	-	1,432	127	(14,055)	-	-	(18,094)	(1,015)	-	-	-	-	-	51,527
Donor Advised	The 2012 Fund	496,211	4,902	-	25	-	-	-	-	-	(1,133)	-	-	-	-	-	500,005
Donor Advised	The Martin Fund	233,354	51,420	-	4,882	1,055	(47,559)	-	-	(20,000)	(2,629)	-	-	-	-	-	220,523
Donor Advised	The Young Fund	23,162	1,000	-	458	89	(4,504)	-	-	-	(307)	-	-	-	-	-	19,898
Donor Advised	Thomas A. Coleman Donor Advised Fund	7,788	-	-	153	30	(1,512)	-	-	-	(112)	-	-	-	-	-	6,347
Donor Advised	Thomas Evans Memorial Athletic Fund	35,914	-	-	616	141	(6,587)	-	-	(5,000)	(507)	-	-	-	-	-	24,577
Donor Advised	Thomas F. and Gayle F. Peacock Fund	12,013	-	-	237	46	(2,332)	-	-	-	(171)	-	-	-	-	-	9,793
Donor Advised	Thomas William Paine Charitable Fund	4,286,161	-	-	81,656	16,437	(814,725)	-	-	(194,523)	(14,435)	-	-	-	-	-	3,860,571
Donor Advised	Tim and Mary Lou Achterhoff Fund	14,262	-	-	269	55	(2,867)	-	-	(1,500)	(169)	-	-	-	-	-	10,500
Donor Advised	Tim & Andrea Large Fund	5,777	-	-	114	22	(1,121)	-	-	-	(92)	-	-	-	-	-	4,700
Donor Advised	Tim and Valerie Lundholm Fund	8,254	-	-	162	32	(1,602)	-	-	-	(128)	-	-	-	-	-	6,718
Donor Advised	Tim Linck Fund	26,620	-	-	516	102	(5,103)	-	-	(500)	(380)	-	-	-	-	-	21,255
Donor Advised	Todd and Julie Schrader Family Fund	313,384	-	-	6,184	1,208	(60,875)	-	-	-	(3,732)	-	-	-	-	-	256,169
Donor Advised	Todd Wright Fund	10,762	-	-	212	41	(2,087)	-	-	-	(189)	-	-	-	-	-	8,739
Donor Advised	Trip and Nina Johnson Family Fund	32,094	-	-	509	127	(5,722)	-	-	(10,000)	(267)	-	-	-	-	-	16,741
Donor Advised	Trzaska Family Fund	24,969	-	-	489	96	(4,837)	-	-	-	(557)	-	-	-	-	-	20,160
Donor Advised	UBS Fund	29,836	-	-	586	115	(5,788)	-	-	(1,013)	(451)	-	-	-	-	-	23,285
Donor Advised	Verplank Trucking Fund	-	50,500	-	561	4	(2,449)	-	-	(3,500)	(229)	-	-	-	-	-	44,887
Donor Advised	Virginia E. & F. Remington Sprague Fund	22,044	-	-	432	85	(4,269)	-	-	(1,500)	(330)	-	-	-	-	-	16,462
Donor Advised	Wahlberg Family Fund	16,598	2,000	-	348	63	(3,272)	-	-	-	(263)	-	-	-	-	-	15,474
Donor Advised	Wayne Elhart Be Nice Memorial Fund - Muskegon	88,468	-	-	1,656	341	(16,654)	-	-	(20,250)	(1,632)	-	-	-	-	-	51,929
Donor Advised	WendyLynn Sanders Cat Rescue Fund	10,275	-	-	202	40	(1,993)	-	-	-	(176)	-	-	-	-	-	8,348
Donor Advised	West Shore Amateur Hockey Association Fund	13,263	-	-	261	51	(2,574)	-	-	-	(188)	-	-	-	-	-	10,813
Donor Advised	West Shore Bank Spirit of Giving Fund	172,845	59,655	-	3,428	668	(33,345)	-	-	(9,655)	(1,056)	(35)	-	-	-	-	192,505
Donor Advised	Whitehall High School Class of 1953 Education Fund	19,137	650	-	372	74	(3,676)	-	-	(500)	(259)	-	-	-	-	-	15,798
Donor Advised	White Lake Community Center Fund	176,811	-	-	3,481	681	(34,315)	-	-	-	(2,728)	-	-	-	-	-	143,930
Donor Advised	White Lake Lothmann Family Fund	116,305	-	-	2,136	449	(21,658)	-	-	(41,308)	(1,241)	-	-	-	-	-	54,683
Donor Advised	White River Watershed Endowment Fund	27,823	25	-	551	107	(5,410)	-	-	-	(226)	-	-	-	-	-	22,870
Donor Advised	William and Clara Lang Fund	21,446	-	-	422	83	(4,161)	-	-	-	(341)	-	-	-	-	-	17,449
Donor Advised	William H. Ginman Fund	12,044	-	-	235	46	(2,330)	-	-	-	(322)	-	-	-	-	-	9,673
Total Donor Advised		52,436,762	1,612,043	212,510	1,110,230	471,120	(10,224,415)	-	1,191	(2,974,054)	(671,403)	(111)	(2,125)	249,096	(209,096)	(40,000)	41,971,748
Donor Advised - endowed	Packer Family Put Love First Fund	-	12,550	-	231	(3)	(1,087)	-	-	-	(79)	-	-	-	-	-	11,612
Total Donor Advised - endowed		-	12,550	-	231	(3)	(1,087)	-	-	-	(79)	-	-	-	-	-	11,612
Advised - committee	Beechnau/Thieme Memorial Fund	151,362	275	-	2,959	583	(29,465)	-	-	-	(2,291)	(2,400)	-	275	(275)	-	121,023
Advised - committee	Charles and Margaret Crawford Fund	76,650	-	-	1,510	295	(14,878)	-	-	-	(1,131)	-	-	-	-	-	62,446
Advised - committee	Community Dental Endowment Fund	245,237	3,100	-	4,794	946	(47,941)	-	-	(6,500)	(2,015)	-	-	3,100	(3,100)	-	197,621
Advised - committee	C.W. Smith/Kiwanis Endowment Fund	296,175	-	-	1,888	394	(19,334)	-	-	(3,715)	(2,281)	(4,705)	-	-	-	-	268,422
Advised - committee	Darl and Kathleen Staley Charity Fund	530,091	-	-	10,470	2,044	(103,006)	-	-	-	(5,368)	-	-	-	-	-	434,231
Advised - committee	Don Bustin Kiwanis Memorial Fund	111,459	-	-	2,145	433	(21,456)	-	-	(2,785)	(1,652)	-	-	-	-	-	88,144
Advised - committee	Epworth Fund for Ludington	506,242	36,294	10,000	10,115	1,874	(99,092)	-	-	(21,500)	(6,711)	-	-	46,294	(46,294)	-	437,222
Advised - committee	Holly Stibitz Fruitport Education Endowment Fund	15,011	-	-	288	58	(2,879)	-	-	(400)	(218)	-	-	-	-	-	11,860
Advised - committee	Lake Harbor Park Preservation Fund	99,808	-	-	1,908	372	(18,858)	-	-	(3,258)	(834)	-	-	-	-	-	79,138
Advised - committee	Lakeshore Food 4 Kids Fund	40,064	61,472	-	1,849	238	(15,195)	-	-	-	(787)	-	-	-	-	-	87,641
Advised - committee	Lawrence and Violet Collins Music Fund	1,014,907	-	-	22,025	790	(167,777)	-	-	-	(14,859)	(35,403)	-	-	-	-	819,683
Advised - committee	Ludington Area Rotary Fund	19,252	-	-	381	74	(3,732)	-	-	-	(149)	-	-	-	-	-	15,826
Advised - committee	Mason County Eastern Schools Athletic Boosters Fund	44,535	-	-	877	172	(8,646)	-	-	-	(633)	-	-	-	-	-	36,305
Advised - committee	Mason County Veterans Endowment Fund	372,976	14,945	-	7,273	1,439	(72,033)	-	-	(12,040)	(5,044)	(3,455)	-	14,945	(14,945)	-	304,071
Advised - committee	Montague Class of 1960 and Friends of Glenda Huls Memorial Fund	21,485	100	-	464	91	(4,572)	-	-	(3,000)	(305)	-	-	100	(100)	-	14,624
Advised - committee	Montague-Whitehall Rotary Club Fund	23,550	-	-	464	91	(4,572)	-	-	-	(305)	-	-	-	-	-	19,197
Advised - committee	Muskegon County Bar Association Law Education Fund	183,722	-	-	3,569	710	(35,610)	-	-	(3,750)	(2,677)	-	-	-	-	-	145,964
Advised - committee	Muskegon Great Start Collaborative Fund	23,684	-	-	467	91	(4,598)	-	-	-	(338)	-	-	-	-	-	19,306
Advised - committee	Muskegon High School Class of 1965 Fund	65,068	750	-	1,268	252	(12,585)	-	-	-	(879)	(1,500)	-	750	(750)	-	52,374
Advised - committee	Muskegon Homelessness Prevention Fund	66,183	-	-	1,304	255	(12,848)	-	-	-	(943)	-	-	-	-	-	53,951

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Advised - committee	Muskegon Rotary Community Fund	\$ 559,072	\$ -	\$ -	\$ 10,844	\$ 2,159	\$ (107,795)	\$ -	\$ -	\$ (10,000)	\$ (8,120)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,160
Advised - committee	Muskegon Teacher's Club Fund	290,749	-	-	5,460	1,105	(55,330)	-	-	(21,870)	(4,479)	-	-	-	-	-	215,635
Advised - committee	Muskegon Y's Club Endowment Fund	111,339	-	-	2,196	429	(21,610)	-	-	(5,500)	(896)	-	-	-	-	-	85,958
Advised - committee	Nancy Waters and Mark Waters Fund	88,036	309	-	1,673	339	(17,062)	-	-	(5,500)	(1,266)	-	-	309	(309)	-	66,529
Advised - committee	Orchard View Education Foundation Fund	49,875	4,618	-	1,010	198	(9,857)	-	-	(3,045)	(342)	-	-	4,618	(4,618)	-	42,457
Advised - committee	Pere Marquette and Margaret Drake Elliott Park Fund	114,444	-	-	2,251	441	(22,203)	-	-	-	(9,191)	-	-	-	-	-	93,014
Advised - committee	Ravenna Community Educational Foundation Fund	331,693	16,639	-	6,531	1,278	(64,449)	-	-	(8,346)	(4,477)	-	-	16,639	(16,639)	-	278,869
Advised - committee	Robert & Evelyn Appel Forest Park Covenant Church Memorial Fund	38,627	-	-	737	149	(7,365)	-	-	(1,298)	(577)	-	-	-	-	-	30,273
Advised - committee	Sabin Petunia Parade Endowment Fund	174,672	450	500	3,449	673	(33,934)	-	-	-	(2,458)	-	-	950	(950)	-	143,352
Advised - committee	Scotville Optimist Fund	-	25,150	-	450	(12)	(1,939)	-	-	-	(249)	-	-	-	-	-	23,400
Advised - committee	Triad Endowment Fund	24,103	-	-	477	93	(4,686)	-	-	-	(187)	-	-	-	-	-	19,800
Advised - committee	Vikings Linne' Lodge #57 Endowment Fund	138,355	-	-	2,692	533	(26,668)	-	-	(4,790)	(2,143)	-	-	-	-	-	107,979
Advised - committee	Warren & Mary Husid Culinary Fund	30,706	-	-	584	119	(5,933)	-	-	(1,500)	(505)	-	-	-	-	-	23,471
Total Advised - committee		5,859,132	164,102	10,500	114,311	18,698	(1,077,468)	-	-	(118,797)	(77,069)	(47,463)	-	87,980	(87,980)	-	4,845,946
Agency Endowment	A Few Friends for the Environment of the World Fund	23,123	-	-	458	89	(4,496)	-	-	-	(163)	-	-	584	-	(584)	19,011
Agency Endowment	AgeWell Services/Meals on Wheels of West Michigan Endowment Fund	285,901	450	-	5,656	1,103	(55,585)	-	-	-	(2,284)	-	-	9,100	(450)	(8,650)	235,241
Agency Endowment	American Red Cross Fund, West Shore Chapter	18,585	100	-	368	72	(3,617)	-	-	-	(143)	-	-	633	(100)	(533)	15,365
Agency Endowment	American Red Cross, Muskegon-Ocean Chapter Endowment Fund	111,576	1,000	-	2,208	430	(21,696)	-	-	-	(873)	-	-	4,272	(1,000)	(3,272)	92,645
Agency Endowment	ARC/Muskegon Fund	160,899	100	-	3,073	615	(30,532)	-	-	(5,478)	(1,426)	-	-	100	(100)	-	127,251
Agency Endowment	Arts Council of White Lake - Nuveen Center Fund	951,866	26,792	75,921	19,633	3,721	(190,129)	-	-	-	(5,539)	-	-	119,775	(102,713)	(17,062)	882,265
Agency Endowment	Baker College of Muskegon Fund	222,767	-	-	4,406	859	(43,308)	-	-	-	(1,798)	-	-	6,840	-	(6,840)	182,926
Agency Endowment	Bethany Christian Reformed Church	48,671	500	-	963	188	(9,462)	-	-	-	(392)	-	-	1,990	(500)	(1,490)	40,468
Agency Endowment	Big Brothers Big Sisters Fund	165,309	900	-	3,105	636	(31,212)	-	-	(9,176)	(1,325)	-	-	(3,324)	(900)	4,224	128,237
Agency Endowment	Big Sable Point Lighthouse Fund	154,754	-	-	3,059	597	(30,072)	-	-	-	(1,401)	-	-	5,601	-	(5,601)	126,937
Agency Endowment	Bridge to Life Ministries Endowment Fund	14,701	100	-	292	57	(2,862)	-	-	-	(95)	-	-	418	(100)	(318)	12,193
Agency Endowment	Calvary Christian Schools Diversity & Economic Inclusion Tuition Fund	222,506	-	-	4,400	858	(43,254)	-	-	-	(1,843)	-	-	8,953	-	(8,953)	182,667
Agency Endowment	Calvary Christian Schools Endowment Fund	49,980	500	-	992	193	(9,730)	-	-	-	(374)	-	-	2,258	(500)	(1,758)	41,561
Agency Endowment	Calvin Christian Reformed Church Endowment Fund	588,163	-	-	11,398	2,269	(115,756)	-	-	(30,000)	(4,022)	-	-	(13,009)	-	13,009	452,052
Agency Endowment	Catholic Charities West Michigan Fund	75,883	-	-	1,501	293	(14,754)	-	-	-	(593)	-	-	2,093	-	(2,093)	62,330
Agency Endowment	Central United Methodist Church Brown Fund	20,393	-	-	365	79	(4,020)	-	-	(5,000)	(239)	-	-	3,950	-	(3,950)	11,578
Agency Endowment	Central United Methodist Church Hain Fund	174,380	-	-	3,382	673	(33,998)	-	-	(8,700)	(1,525)	-	-	2,353	-	(2,353)	134,212
Agency Endowment	Central United Methodist Church Loder Fund	148,887	-	-	2,888	574	(29,027)	-	-	(7,400)	(1,301)	-	-	1,995	-	(1,995)	114,621
Agency Endowment	Central United Methodist Church Music Fund	90,745	-	-	1,794	350	(17,640)	-	-	-	(764)	-	-	2,983	-	(2,983)	74,485
Agency Endowment	Central United Methodist Church Nussdorfer Fund	150,640	-	-	2,939	581	(29,342)	-	-	(5,250)	(1,317)	-	-	2,035	-	(2,035)	118,251
Agency Endowment	Central United Methodist Church Parish Visitor Fund	254,090	-	-	4,946	980	(49,511)	-	-	(10,365)	(2,221)	-	-	3,332	-	(3,332)	197,919
Agency Endowment	Central United Methodist Church Parsonage Fund	257,626	-	-	4,997	994	(50,228)	-	-	(12,900)	(2,251)	-	-	3,418	-	(3,418)	198,238
Agency Endowment	Child Abuse Council Fund	396,363	850	300	7,361	1,450	(73,407)	-	-	(23,771)	(3,204)	-	-	(10,228)	(1,150)	11,378	305,942
Agency Endowment	Christian Care Fund	26,887	-	-	532	104	(5,227)	-	-	-	(217)	-	-	826	-	(826)	22,079
Agency Endowment	City of Montague Cemetery Perpetual Care Fund	431,521	8,205	-	8,624	1,661	(84,170)	-	-	-	(3,364)	-	-	20,767	(8,205)	(12,562)	362,477
Agency Endowment	City of Muskegon Cemetery Perpetual Care Fund	1,495,974	-	-	20,008	3,894	(194,862)	-	21,760	-	(7,977)	-	-	30,259	-	(30,259)	1,338,757
Agency Endowment	City of Muskegon Parks Fund	29,610	-	-	586	114	(5,756)	-	-	-	(241)	-	-	875	-	(875)	24,313
Agency Endowment	City of Scotville Cemetery Perpetual Care Fund	69,544	225	-	1,304	270	(13,219)	-	-	(4,000)	(579)	-	-	(1,512)	(225)	1,737	53,545
Agency Endowment	Coalition for Community Development: Dr. Doris Rucks Legacy Fund	-	15,606	-	59	-	(361)	-	-	-	(13)	-	-	15,606	(15,606)	-	15,291
Agency Endowment	Community enCompass Fund	398,743	-	-	7,941	1,538	(77,588)	-	-	-	(3,045)	-	-	17,301	(7,040)	(10,261)	334,629
Agency Endowment	Community United Methodist Church Endowment Fund	52,488	7,040	-	1,038	202	(10,204)	-	-	-	(424)	-	-	1,612	-	(1,612)	43,100
Agency Endowment	Corky Tuttle Fund for the Muskegon Museum of Art	15,536	-	-	307	60	(3,020)	-	-	-	(125)	-	-	476	-	(476)	12,758
Agency Endowment	COVE Mason Endowment Fund	125,425	400	-	2,486	484	(24,397)	-	-	-	(808)	-	-	3,157	(400)	(2,757)	103,590
Agency Endowment	C-SNIP Fund	17,170	-	-	340	66	(3,338)	-	-	-	(139)	-	-	527	-	(527)	14,099
Agency Endowment	Dan Yakes Museum Intern Fund	13,964	-	-	276	54	(2,714)	-	-	-	(141)	-	-	430	-	(430)	11,439
Agency Endowment	Disability Network West Michigan Fund	92,627	-	-	1,102	376	(14,901)	-	-	(40,000)	(1,088)	-	-	(5,014)	-	5,014	38,116
Agency Endowment	Disability Network West Michigan Mason Fund	30,919	-	-	428	124	(5,231)	-	-	(10,000)	(390)	-	-	(10,662)	-	10,662	15,850
Agency Endowment	Dora and Ewald Huldin and Margaret Peterson Sacred Music Endowment	117,513	-	-	2,253	453	(22,449)	-	-	(3,881)	(993)	-	-	-	-	-	92,896
Agency Endowment	Doris Valk Fund	1,175,466	-	-	22,457	4,378	(222,012)	-	-	(38,808)	(9,907)	-	-	-	-	-	931,574
Agency Endowment	Emanuel Lutheran Missionary Support Fund	30,244	-	-	595	117	(5,859)	-	-	(800)	(256)	-	-	198	-	(198)	24,041
Agency Endowment	Esther L. Leafstrand Forest Park Covenant Church Endowment Fund	125,370	-	-	2,405	483	(23,953)	-	-	(4,110)	(1,051)	-	-	-	-	-	99,144
Agency Endowment	Eugene I. Fisher Emergency Care Fund	87,137	-	-	1,632	334	(16,348)	-	-	(5,098)	(700)	-	-	(2,422)	-	2,422	66,957
Agency Endowment	Every Woman's Place Fund	35,148	2,550	-	733	141	(7,070)	-	-	-	(293)	-	-	1,156	-	(1,156)	31,209
Agency Endowment	First Baptist Church of Muskegon Fund	37,306	-	-	709	145	(7,194)	-	-	(2,183)	(301)	-	-	(1,037)	-	1,037	28,482
Agency Endowment	First Congregational Church of Muskegon Fund	529,246	-	-	10,464	2,041	(102,881)	-	-	-	(4,467)	-	-	29,890	-	(29,890)	434,403
Agency Endowment	First Presbyterian Church Endowment Fund	191,373	1,000	-	3,785	738	(37,199)	-	-	-	(1,571)	-	-	7,407	(1,000)	(6,407)	158,126
Agency Endowment	Foundation for MCC/Endowment Fund	657,564	1,400	-	12,590	2,452	(124,354)	-	-	(21,365)	(5,478)	-	-	1,400	(1,400)	-	522,809
Agency Endowment	Foundation for MCC/Rooks Sarnicola Entrepreneur Award Fund	372,399	-	-	6,375	1,243	(62,672)	-	-	-	(2,707)	-	-	10,509	-	(10,509)	264,638
Agency Endowment	Foundation for MCC/Special Needs Fund	272,328	1,100	21,365	5,592	1,121	(54,706)	-	-	(13,486)	(2,045)	-	-	6,103	-	(6,103)	231,269
Agency Endowment	Friends of the Muskegon County Parks Fund	22,867	-	-	452	88	(4,445)	-	-	-	(184)	-	-	702	-	(702)	18,778
Agency Endowment	Friends of the Norton Shores Library	127,591	1,100	-	2,525	492	(24,813)	-	-	-	(1,035)	-	-	5,054	(1,100)	(3,954)	105,860
Agency Endowment	Friends of Walker Memorial Library	301,679	-	-	5,959	1,163	(58,622)	-	-	-	(3,050)	-	-	9,293	-	(9,293)	247,129
Agency Endowment	Fruitport Education Foundation Fund	381,511	19,462	1,000	7,598	1,467	(74,051)	-	-	(17,534)	(3,228)	-	-	42,079	(20,462)	(21,617)	316,225
Agency Endowment	George W. Romney Fund for Volunteer Muskegon	453,564	500	-	8,735	1,757	(87,502)	-	-	(14,891)	(3,814)	-	-	500	(500)	-	358,549
Agency Endowment	Gillette Nature Association Fund	38,687	-	-	765	149	(7,521)	-	-	-	(312)	-	-	1,176	-	(1,176)	31,768
Agency Endowment	Goodwill Industries of West Michigan, Inc. Fund	4,051,408	100	-	77,416	15,285	(768,086)	-									

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Agency Endowment	Hackley Cornerstone Endowment Fund	\$ 66,649	\$ -	\$ -	\$ 1,274	\$ 248	\$ (12,590)	\$ -	\$ -	\$ (2,189)	\$ (560)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,832
Agency Endowment	Hackley Hospital Fund	5,139,113	-	-	98,186	19,140	(970,654)	-	-	(169,537)	(43,296)	-	-	-	-	-	4,072,952
Agency Endowment	Hackley Hospital Nursing Education Fund	81,658	-	-	1,558	304	(15,414)	-	-	(2,704)	(862)	-	-	-	-	-	64,540
Agency Endowment	Hackley Life Counseling Fund	434,573	-	-	8,303	1,618	(82,078)	-	-	(14,347)	(3,663)	-	-	-	-	-	344,406
Agency Endowment	Hackley Park Stage Fund	14,836	-	-	293	57	(2,884)	-	-	-	(119)	-	-	454	-	(454)	12,183
Agency Endowment	Hackley Public Library Fund	248,501	6,900	-	4,955	958	(48,488)	-	-	-	(1,947)	-	-	14,208	(6,900)	(7,308)	210,879
Agency Endowment	Harbor Hospice Fund	631,154	1,450	100	12,266	2,434	(123,022)	-	-	(20,730)	(5,328)	-	-	1,550	(1,550)	-	498,324
Agency Endowment	Harbor Hospice Residence Endowment Fund	151,318	-	-	2,939	584	(29,490)	-	-	(4,990)	(1,281)	-	-	-	-	-	119,800
Agency Endowment	Harbor Unitarian Universalist Congregation Endowment Fund	191,176	1,000	-	3,634	741	(36,490)	-	-	(11,643)	(1,624)	-	-	(2,168)	(1,000)	3,168	146,794
Agency Endowment	Health and Humanitarian Outreach Projects Fund	175,289	-	-	3,467	676	(34,078)	-	-	-	(1,415)	-	-	5,382	-	(5,382)	143,939
Agency Endowment	HELP Ministry Fund	93,161	-	-	1,844	359	(18,120)	-	-	-	(612)	-	-	1,889	-	(1,889)	76,632
Agency Endowment	Heritage Village Light Fund (closed)	5,773	-	-	4	-	-	-	-	(5,739)	(38)	-	-	(449)	-	-	449
Agency Endowment	Holton Public Schools Education Fund	46,958	6,239	-	1,017	185	(9,536)	-	-	-	(304)	-	-	7,224	(6,239)	(985)	44,559
Agency Endowment	Hospice Helping Hand Fund of Hackley Visiting Nurse Services and Hospice, Inc.	358,450	-	-	6,850	1,335	(67,712)	-	-	(11,776)	(3,002)	-	-	-	-	-	284,145
Agency Endowment	Hume Home / Florence Gause Endowment Fund	316,609	50	-	6,262	1,221	(61,542)	-	-	-	(2,540)	-	-	9,698	(50)	(9,648)	260,060
Agency Endowment	Jeffrey Singlerling/Pioneer House Fund	75,637	-	-	1,460	292	(14,500)	-	-	(5,286)	-	-	-	(2,613)	-	2,613	56,944
Agency Endowment	Junior Achievement of the Michigan Great Lakes, Inc. Fund	51,109	-	-	1,011	197	(9,936)	-	-	-	(412)	-	-	1,569	-	(1,569)	41,969
Agency Endowment	Kids' Food Basket - Muskegon County Fund	15,912	10,000	-	518	87	(4,566)	-	-	-	(139)	-	-	10,493	(10,000)	(493)	21,812
Agency Endowment	Lake Effect Chapter of Michigan Duck Hunters Association Fund	30,601	-	-	605	118	(5,949)	-	-	-	(247)	-	-	940	-	(940)	25,128
Agency Endowment	Lakeshore Lung Society/Dr. Amos Fund	148,524	-	-	2,937	573	(28,874)	-	-	-	(1,204)	-	-	4,609	-	(4,609)	121,956
Agency Endowment	Lakeshore Trails Improvement Fund	83,302	2,265	-	1,678	321	(16,282)	-	-	-	(648)	-	-	4,678	(2,265)	(2,413)	70,636
Agency Endowment	Laketon Bethel Reformed Church Endowment Fund	331,233	-	-	6,361	1,240	(62,659)	-	-	(9,466)	(2,696)	-	-	891	-	(891)	264,013
Agency Endowment	LOVE INC (In the Name of Christ) Fund	82,949	200	-	1,582	320	(16,573)	-	-	(7,000)	(653)	-	-	(2,039)	(200)	2,239	60,825
Agency Endowment	Ludington All Sports Booster Club Fund	98,335	-	-	1,945	379	(19,117)	-	-	-	(793)	-	-	3,017	-	(3,017)	80,749
Agency Endowment	Ludington Area Arts Council Endowment Fund	106,200	2,200	-	2,121	430	(21,303)	-	-	-	(804)	-	-	5,177	(2,200)	(2,977)	88,844
Agency Endowment	Ludington Area Catholic Educational Foundation Faith Formation Fund	285,341	800	-	5,478	1,064	(54,016)	-	-	(9,128)	(871)	-	-	800	(800)	-	228,668
Agency Endowment	Ludington Area Catholic Educational Foundation Tutition Relief/Scholarship Fund	532,388	990	-	10,220	1,985	(100,773)	-	-	(17,161)	(1,632)	-	-	990	(990)	-	426,017
Agency Endowment	Ludington Area Catholic School Fund	2,815,399	2,600	-	54,044	10,502	(532,959)	-	-	(90,024)	(8,588)	-	-	2,600	(2,600)	-	2,250,974
Agency Endowment	Ludington Rotary Strive Fund	92,116	-	-	1,771	345	(17,485)	-	-	(2,552)	(681)	-	-	-	-	-	73,514
Agency Endowment	Ludington Soccer Club Fund	41,401	-	-	818	160	(8,047)	-	-	-	(355)	-	-	1,413	-	(1,413)	33,977
Agency Endowment	Margaret Drake Elliott Fund	33,558	-	-	664	129	(6,524)	-	-	-	(271)	-	-	1,030	-	(1,030)	27,556
Agency Endowment	Mason County Central Educational Foundation Endowment Fund	183,530	25	-	3,630	708	(35,680)	-	-	-	(1,468)	-	-	5,597	(25)	(5,572)	150,745
Agency Endowment	Mason County Eastern Educational Fund	10,891	100	-	217	42	(2,122)	-	-	-	(88)	-	-	439	(100)	(339)	9,404
Agency Endowment	Mason County Historical Society Endowment Fund	172,262	2,858	5,000	3,447	650	(33,490)	-	-	(5,308)	(1,393)	-	-	7,858	(7,858)	-	144,026
Agency Endowment	Mason County Promise Fund	433,440	6,200	-	8,641	1,669	(84,380)	-	-	-	(5,249)	-	-	6,200	(6,200)	-	360,321
Agency Endowment	Mason County Sports Hall of Fame Fund	279,726	-	-	5,401	1,074	(53,845)	-	-	(10,500)	(1,984)	-	-	(839)	-	839	219,872
Agency Endowment	Mason County Walleye Association Fund	157,964	-	-	3,124	609	(30,710)	-	-	-	(1,275)	-	-	4,850	(4,850)	-	129,712
Agency Endowment	Mason-Lake Conservation District Fund	7,106	-	-	140	27	(1,381)	-	-	-	(60)	-	-	233	-	(233)	5,832
Agency Endowment	Mediation and Restorative Services Fund	37,241	-	-	737	144	(7,240)	-	-	-	(301)	-	-	1,144	-	(1,144)	30,581
Agency Endowment	Mercy Hospital Critical Care Unit Fund	103,376	-	-	1,975	385	(19,525)	-	-	(3,413)	(871)	-	-	-	-	-	81,927
Agency Endowment	Mercy Hospital Designated Fund	121,389	-	-	2,319	452	(22,927)	-	-	(4,008)	(1,023)	-	-	-	-	-	96,202
Agency Endowment	Michigan Nature Association Fund	49,525	-	-	953	186	(9,405)	-	-	(1,348)	(363)	-	-	-	-	-	39,548
Agency Endowment	Mission for Area People	32,798	-	-	649	126	(6,376)	-	-	-	(264)	-	-	1,002	-	(1,002)	26,933
Agency Endowment	Mona Lake Watershed Fund	52,061	-	-	994	194	(9,831)	-	-	(1,728)	(441)	-	-	-	-	-	41,249
Agency Endowment	Mona Shores Education Endowment Fund	313,691	100	-	6,204	1,210	(60,986)	-	-	(2,504)	-	-	-	9,587	(100)	(9,487)	257,715
Agency Endowment	Mona Shores Orchestra Edquist Memorial Fund	29,890	500	-	575	116	(5,750)	-	-	(1,000)	(246)	-	-	610	(500)	(110)	24,085
Agency Endowment	Montague Branch Library Children's Endowment Fund	32,204	-	-	637	124	(6,261)	-	-	-	(260)	-	-	989	-	(989)	26,444
Agency Endowment	MPS Big Red Education Fund	711,889	14,007	250	13,962	2,763	(139,733)	-	-	(35,612)	(5,918)	-	-	23,814	(14,257)	(9,557)	561,608
Agency Endowment	Muskegon Christian School Technology Endowment Fund	149,385	1,000	-	2,961	576	(29,048)	-	-	-	(1,244)	-	-	5,863	(1,000)	(4,863)	123,630
Agency Endowment	Muskegon Civic Theatre Education Fund	190,007	-	-	3,757	733	(36,936)	-	-	-	(1,592)	-	-	6,204	-	(6,204)	155,969
Agency Endowment	Muskegon Civic Theatre Fund	36,411	1,850	-	733	141	(7,136)	-	-	-	(291)	-	-	2,944	(1,850)	(1,094)	31,708
Agency Endowment	Muskegon Community College Faculty Assoc. Scholarship Fund	52,489	25	-	1,033	202	(10,226)	-	-	(600)	(427)	-	-	1,064	(25)	(1,039)	42,496
Agency Endowment	Muskegon Conservation District Fund	877,486	385	-	16,894	3,371	(167,604)	-	-	(25,727)	(7,114)	-	-	2,282	(385)	(1,897)	697,691
Agency Endowment	Muskegon County Catholic Education Foundation Fund	161,918	140	13,022	2,971	605	(28,964)	-	-	(22,000)	(1,288)	-	-	8,526	(13,162)	4,636	126,404
Agency Endowment	Muskegon County Cooperating Churches	33,562	-	-	664	129	(6,525)	-	-	-	(271)	-	-	1,031	-	(1,031)	27,559
Agency Endowment	Muskegon County Silent Observer Endowment Fund	28,958	500	-	574	114	(5,766)	-	-	(948)	(245)	-	-	504	(500)	(4)	23,187
Agency Endowment	Muskegon County Veterans Park Endowment Fund	-	200	-	150	-	(100)	-	14,993	-	(17)	-	-	-	-	-	15,226
Agency Endowment	Muskegon Covenant Academy Fund	23,881	-	-	472	92	(4,643)	-	-	-	(188)	-	-	695	-	(695)	19,614
Agency Endowment	Muskegon Heights Public Schools Fund	237,566	-	-	4,241	922	(44,012)	-	-	(25,000)	(1,910)	-	-	(6,984)	-	6,984	171,807
Agency Endowment	Muskegon Humane Society Fund	70,791	1,500	-	1,407	273	(13,788)	-	-	-	(572)	-	-	3,723	(1,500)	(2,223)	59,611
Agency Endowment	Muskegon Museum of Art Acquisition Fund	1,159,023	-	2,261	22,547	4,480	(226,343)	-	-	(45,000)	(12,174)	-	-	437,179	-	(437,179)	904,794
Agency Endowment	Muskegon Museum of Art Board-Designated Acquisition Fund	34,974	-	-	691	135	(6,798)	-	-	-	(302)	-	-	1,181	-	(1,181)	28,700
Agency Endowment	Muskegon Museum of Art Endowment Fund	8,767,039	6,899	10,175	167,677	33,603	(1,681,644)	-	-	(426,593)	(73,783)	-	-	4,112	(2,100)	(2,012)	6,803,373
Agency Endowment	Muskegon Museum of Art Hackley Picture Fund	326,698	3,000	-	6,483	1,260	(63,533)	-	-	-	(2,613)	-	-	9,922	-	(9,922)	271,295
Agency Endowment	Muskegon Museum of Art INSPiRE - Facilities Improvements Fund	838,005	-	3,007	16,219	3,245	(162,392)	-	-	(30,000)	(6,129)	-	-	(7,085)	-	7,085	661,955
Agency Endowment	Muskegon Museum of Art INSPiRE - Program Fund	1,021,395	-	6,853	19,872	3,945	(189,899)	-	-	(48,000)	(8,209)	-	-	(17,023)	-	17,023	795,957
Agency Endowment	Muskegon Rescue Mission Fund	112,967	5,800	-	2,274	436	(21,910)	-	-	-	(829)	-	-	8,842	(5,800)	(3,042)	98,738
Agency Endowment	Muskegon River Watershed Assembly Fund	169,661	490	-	3,333	654	(32,844)	-	-	(5,473)	(1,414)	-	-	490	(490)	-	134,407
Agency Endowment	Muskegon Sport Fishing Association Fund	113,140	-	-	2,201	436	(22,121)	-	-	(3,700)	(912)	-	-	(226)	-	226	89,044
Agency Endowment	Muskegon Winter Sports Council Fund	147,016	100	-	2,908	567	(28,578)	-	-	-	(1,172)	-	-	4,543	(100)	(4,443)	120,841
Agency Endowment	Muskegon YMCA Fund	48,406	-	-	959	187	(9,418)	-	-	-	(251)	-	-	798	-	(798)	39,883
Agency Endowment	Nelson Neighborhood Improvement Association Fund	570,534	-	-	10,949	2,180	(108,330)	-	-	(18,572)	(4,759)	-	-	-	-	-	452,002

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Agency Endowment	Nicholas Weller Fund	\$ 69,968	\$ -	\$ -	\$ 1,257	\$ 266	\$ (12,778)	\$ -	\$ -	\$ (7,096)	\$ (561)	\$ -	\$ -	\$ (1,945)	\$ -	\$ 1,945	\$ 51,056
Agency Endowment	Norse Education Foundation Fund	479,323	1,788,392	-	15,812	20,346	(119,620)	-	-	(44,359)	(3,566)	-	-	1,798,315	(1,788,391)	(9,924)	2,136,328
Agency Endowment	Oakview Medical Care Facility Fund	39,323	-	-	778	152	(7,645)	-	-	-	(316)	-	-	1,202	-	(1,202)	32,292
Agency Endowment	Optimists Club of Ludington-Childhood Cancer Campaign Fund	375,180	19,519	1,500	7,726	1,382	(73,867)	-	-	-	(2,007)	-	-	27,430	(21,019)	(6,411)	329,433
Agency Endowment	Oriole Community Tennis Courts Maintenance Fund	69,179	-	-	1,301	267	(13,043)	-	-	(12,500)	(553)	-	-	(1,899)	-	1,899	44,651
Agency Endowment	Oriole Foundation Fund	1,411,576	560	-	27,436	5,424	(272,247)	-	-	(32,497)	(11,732)	-	-	13,456	(560)	(12,896)	1,128,520
Agency Endowment	Pere Marquette Memorial Cross Fund	-	-	10,000	41	-	(247)	-	-	-	(8)	-	-	10,000	(10,000)	-	9,786
Agency Endowment	Professional Med Team EMS Memorial Fund	77,999	-	-	1,543	301	(15,164)	-	-	-	(631)	-	-	2,407	-	(2,407)	64,048
Agency Endowment	Read Muskegon Fund	67,346	3,410	-	1,346	260	(13,159)	-	-	-	(511)	-	-	5,306	(3,410)	(1,896)	58,692
Agency Endowment	Robert Dickson MCD Library Endowment Fund	45,757	400	-	908	176	(8,905)	-	-	-	(357)	-	-	1,739	(400)	(1,339)	37,979
Agency Endowment	Rocket Center for Performing Arts Fund	123,944	-	-	2,368	462	(23,408)	-	-	(4,097)	(1,046)	-	-	-	-	-	98,223
Agency Endowment	Rocket Scholars Foundation Fund	288,420	18,461	-	5,595	1,117	(56,753)	-	-	(28,967)	(2,402)	-	-	18,965	(18,461)	(504)	225,471
Agency Endowment	Safe Harbor Christian Communities Fund	46,223	100	-	915	178	(8,989)	-	-	-	(371)	-	-	1,510	(100)	(1,410)	38,056
Agency Endowment	Sandcastles Children's Museum Endowment Fund	224,894	32,000	-	4,724	865	(42,824)	-	-	-	(1,206)	-	-	35,898	(32,000)	(3,898)	218,453
Agency Endowment	Scottville Clown Band George F. Wilson Endowment Fund	127,363	-	1,000	2,534	491	(24,741)	-	-	-	(627)	-	-	2,903	(1,000)	(1,903)	106,020
Agency Endowment	Senior Resources of West Michigan Fund	50,438	100	-	998	194	(9,802)	-	-	-	(407)	-	-	1,647	(100)	(1,547)	41,521
Agency Endowment	Shalom Family Center Fund of Central Community Church, RCA	82,886	-	-	1,605	321	(15,985)	-	-	(2,000)	(687)	-	-	650	-	(650)	66,140
Agency Endowment	Sheriff's K-9 Fund	55,564	-	-	1,099	214	(10,804)	-	-	-	(427)	-	-	1,382	-	(1,382)	45,646
Agency Endowment	Solid Rock Housing Support Fund	14,683	-	-	290	57	(2,854)	-	-	-	(119)	-	-	484	-	(484)	12,057
Agency Endowment	Spectrum Health Foundation Ludington Fund	61,999	100	-	1,228	239	(12,056)	-	-	-	(494)	-	-	1,872	-	(1,872)	51,016
Agency Endowment	St. Catherine's Church Endowment Fund	246,936	-	-	4,882	952	(47,999)	-	-	-	(2,130)	-	-	8,359	-	(8,359)	202,641
Agency Endowment	St. Gregory's Episcopal Church Memorial and Endowment Fund	33,472	-	19,721	954	115	(7,261)	-	-	(1,103)	(293)	-	-	19,721	(19,721)	-	45,605
Agency Endowment	St. Gregory's Episcopal Church Memorial Fund (closed 6-14-22)	22,432	-	-	92	96	(2,824)	-	-	(19,721)	(74)	-	-	(10,160)	-	9,537	623
Agency Endowment	St. Paul's Episcopal Church Memorial Endowment Fund	186,084	100,000	-	4,273	722	(36,470)	-	-	(41,007)	(1,549)	-	-	64,971	(100,000)	35,029	212,053
Agency Endowment	Temple B'Nai Israel Endowment Fund	915,119	-	-	18,098	3,529	(177,907)	-	-	-	(7,384)	-	-	28,160	-	(28,160)	751,455
Agency Endowment	United Way of Mason County Endowment Fund	15,472	158	-	306	59	(3,005)	-	-	-	(153)	-	-	807	(158)	(649)	12,837
Agency Endowment	United Way of the Lakeshore 1918 Legacy Society Fund	973,411	-	-	19,251	3,754	(189,240)	-	-	-	(8,757)	-	-	29,996	-	(29,996)	799,319
Agency Endowment	United Way of the Lakeshore Advancing the Common Good Fund	193,951	-	-	3,458	695	(34,635)	-	1,593	(5,851)	(1,500)	-	-	-	-	-	157,711
Agency Endowment	Valentine Walker Memorial Library Fund	121,489	-	-	2,400	468	(23,608)	-	-	-	(1,228)	-	-	3,743	-	(3,743)	99,521
Agency Endowment	Visiting Nurse Home Care Services, Inc. Fund	500,356	-	-	9,562	1,864	(94,524)	-	-	(16,402)	(4,197)	-	-	-	-	-	396,659
Agency Endowment	Western Michigan Christian High Endowment Trust Fund	288,793	-	-	5,543	1,118	(55,413)	-	-	(9,338)	(2,403)	-	-	-	-	-	228,300
Agency Endowment	Western Michigan Christian High School Tuition Assistance Fund	165,252	-	-	3,171	640	(31,703)	-	-	(5,393)	(1,388)	-	-	-	-	-	130,579
Agency Endowment	Western Michigan Fair Association Fund	9,472	2,000	-	217	38	(1,947)	-	-	-	(43)	-	-	9,720	(9,720)	-	9,737
Agency Endowment	West Michigan Concert Winds Endowment Fund	110,763	2,360	-	2,205	427	(21,615)	-	-	-	(880)	-	-	5,689	(2,360)	(3,329)	93,260
Agency Endowment	West Michigan Symphony Endowment Fund	146,648	5,400	1,104,000	23,216	3,712	(172,240)	-	-	(2,681)	(3,441)	-	-	1,109,400	(1,109,400)	-	1,104,614
Agency Endowment	West Michigan Symphony To Secure the Spirit" Fund"	689,308	-	-	13,180	2,570	(129,882)	-	-	(22,456)	(5,752)	-	-	-	-	-	546,968
Agency Endowment	W.G. Jackson Vessel Support Fund	1,720,948	-	-	32,868	6,406	(325,455)	-	-	(57,057)	(14,593)	-	-	-	-	-	1,363,117
Agency Endowment	Whitehall Education Fund	253,190	7,650	-	5,059	984	(50,050)	-	-	(7,301)	(2,150)	-	-	12,385	(7,650)	(4,735)	207,382
Agency Endowment	White Lake Association Fund	22,489	50	-	445	87	(4,373)	-	-	-	(180)	-	-	726	(50)	(676)	18,518
Agency Endowment	White Lake Community Library Fund	32,394	-	-	641	125	(6,298)	-	-	-	(256)	-	-	951	-	(951)	26,606
Agency Endowment	White Lake Senior Center Fund	64,378	-	-	1,273	248	(12,516)	-	-	-	(517)	-	-	1,876	-	(1,876)	52,866
Agency Endowment	YMCA Camp Pendarouan Fund	65,114	900	-	1,292	251	(12,646)	-	-	-	(421)	-	-	2,810	(900)	(1,910)	54,490
Agency Endowment	Tuttle Fund	175,139	-	-	3,371	678	(33,771)	-	-	(5,754)	(1,473)	-	-	-	-	-	138,190
Agency Endowment	Zonta/Shirley Smedley Memorial Endowment Fund	136,453	-	-	2,654	526	(26,278)	-	-	(3,730)	(1,173)	-	-	1,164	-	(1,164)	108,452
Total Agency Endowment		57,993,099	2,152,003	1,275,475	1,141,087	240,797	(11,208,978)		38,346	(1,854,652)	(457,974)			4,148,779	(3,370,250)	(778,529)	49,319,243
Community Project	A City Built on Timber Sculpture Fund	4,672	-	-	13	-	-	-	-	(4,678)	(7)	-	-	-	-	-	-
Community Project	AgeWell Services Campaign Fund (closed)	8,697	-	-	-	-	-	-	-	(8,697)	-	-	-	-	-	-	-
Community Project	Band Together Sculpture Fund	-	69,700	53,250	360	-	-	-	-	(2,459)	(55,093)	-	-	-	-	-	65,758
Community Project	Boys and Girls Club of the Muskegon Lakeshore Campaign Fund	56,258	1,400	-	526	-	-	-	-	(500)	-	-	-	-	-	-	57,684
Community Project	Business Equity Initiative Fund	10,500	66,305	30,700	535	-	-	-	(20,000)	(1,515)	-	-	-	-	-	-	86,525
Community Project	Buster Keaton Film Campaign Fund	134	-	-	1	-	-	-	-	(135)	-	-	-	-	-	-	-
Community Project	Calvary Christian Schools Excellence Fund	18,839	17,116	-	257	31	-	-	-	(500)	-	-	-	-	-	-	35,743
Community Project	CELEBRATING MUSKEGON Sculpture Campaign Fund	6,026	-	-	16	-	-	-	-	(5,665)	(9)	(368)	-	-	-	-	-
Community Project	City of Muskegon Events and Sponsorships Fund	42,089	25,000	50	199	-	-	-	-	(41,592)	(501)	-	-	-	-	-	25,245
Community Project	Covenant Hall Campaign Fund	14,801	-	-	5	-	-	-	-	(14,300)	(506)	-	-	-	-	-	-
Community Project	Dune Harbor Park Fund	-	498,032	3,205	4,525	-	-	-	-	(10,025)	-	-	-	-	-	-	495,737
Community Project	Every Woman's Place Capital Campaign Fund	464,523	-	-	4,314	-	-	-	-	(500)	-	-	-	-	-	-	468,337
Community Project	FARM Operating Fund	12,079	-	-	1,743	-	-	-	292,147	(239,076)	-	(28,289)	(21,563)	-	-	-	17,041
Community Project	FARM Restricted Fund	-	-	288,976	245	-	-	-	23,250	(86,027)	-	(6,050)	-	-	-	-	220,394
Community Project	Frauenthal Center - The Next 90 Years "Capital Campaign Fund"	402,305	1,257,948	193,321	4,198	-	-	-	(14,740)	-	-	(452,558)	-	-	-	-	1,390,474
Community Project	G2S Academy Capital Campaign Fund	129,388	1,000	-	1,211	-	-	-	-	-	(250)	-	-	-	-	-	131,349
Community Project	Harmony Park Campaign Fund (closed)	(500)	-	-	-	-	-	-	-	-	-	-	500	-	-	-	-
Community Project	KickStart to Career Mason County Fund	42,151	30,211	16,350	560	-	-	-	-	(3,991)	(931)	(21,109)	-	-	-	-	63,241
Community Project	KickStart to Career Muskegon Fund	243,328	575	89,382	1,360	-	-	-	-	(195,386)	(1,799)	(6,201)	-	-	-	-	131,259
Community Project	Kids' Food Basket Muskegon Expansion Fund	-	500	5,000	50	-	-	-	-	-	(500)	-	-	-	-	-	5,050
Community Project	Ludington Area Arts Council Non-Endowed Fund	54,506	25,158	-	1,165	120	(7,146)	-	-	-	(503)	-	-	-	-	-	73,300
Community Project	Ludington Area Pickleball Fund (closed)	33,276	1,600	-	125	-	-	-	-	(34,929)	(32)	-	(40)	-	-	-	-
Community Project	Mason College Access Fund	7,470	14,620	-	90	-	-	-	-	(824)	(500)	(11,615)	-	-	-	-	9,241
Community Project	Mason County Match Day Fund (closed 6-14-22)	2,959	-	-	-	-	-	-	-	(2,959)	-	-	-	-	-	-	-
Community Project	MERES Building Campaign Fund	20,152	-	-	400	78	(3,938)	-	-	-	(173)	-	-	-	-	-	16,519
Community Project	Mission for Area People Campaign Fund	-	500	-	4	-	-	-	-	-	(504)	-	-	-	-	-	-
Community Project	Miss Michigan Non-Endowed Scholarship Fund	910	13,650	1,500	54	-	-	-	-	(9,776)	(500)	-	-	-	-	-	5,838
Community Project	Muskegon Area Promise Fund	1,035,762	60,625	65,000	1,546	-	-	-	(

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Community Project	Muskegon City Public Art Initiative Fund	\$ 177,777	\$ 103,800	\$ 18,757	\$ 1,995	\$ -	\$ -	\$ -	\$ -	\$ (41,000)	\$ (500)	\$ (33,600)	\$ -	\$ -	\$ -	\$ -	\$ 227,229
Community Project	Muskegon County Fairgrounds Campaign Fund	8,432	25,249	-	143	-	-	-	-	(25,000)	(505)	-	-	-	-	-	8,319
Community Project	Muskegon Heights Festival in the Park Fund	-	500	-	5	-	-	-	-	-	(390)	-	-	-	-	-	115
Community Project	Muskegon Heights Public School Academy Campaign Fund	12,324	-	-	114	-	-	-	-	-	(500)	-	-	-	-	-	11,938
Community Project	Muskegon Museum of Art Capital Campaign Fund	2,408,459	288,107	274,378	21,357	(1,292)	-	-	-	(802,200)	(8,709)	-	-	-	-	-	2,180,100
Community Project	Muskegon Museum of Art INSPIRE Campaign - Endowment Fund	-	5,037	10,500	-	-	-	-	-	(15,037)	(500)	-	-	-	-	-	-
Community Project	Muskegon Rails Mural Campaign Fund	6,227	-	-	17	-	-	-	-	(6,235)	(9)	-	-	-	-	-	-
Community Project	Muskegon Summer Festival Fund	1,100	-	-	10	-	-	-	-	-	(500)	-	-	-	-	-	610
Community Project	North Muskegon Parks Fund	8,901	8,000	-	83	-	-	-	-	-	(500)	-	-	-	-	-	16,484
Community Project	Pere Marquette Conservation Park Development Fund	-	250,000	125,000	2,595	-	-	-	-	-	(7,500)	-	-	-	-	-	370,095
Community Project	Pound Buddies Campaign Fund	12,840	3,000	5,000	18	-	-	-	-	(12,000)	(500)	-	-	-	-	-	8,358
Community Project	Preschool for All	250,984	12,500	-	2,173	-	-	-	-	(37,670)	(500)	-	-	-	-	-	227,487
Community Project	Sable Points Lighthouse Keepers Association Capital Campaign Fund	191,313	500	-	1,779	-	-	-	-	-	(500)	-	-	-	-	-	193,092
Community Project	Scottville Optimist Park & Sculpture Fund	75,393	39,503	50,000	1,493	-	-	-	-	-	(1,790)	-	-	-	-	-	164,599
Community Project	Social Sandbox Project Fund	-	7,500	54,500	158	-	-	-	-	(50,000)	(1,240)	(9,226)	-	-	-	-	1,692
Community Project	Step Up Fund	170,925	83,669	-	2,103	-	-	-	-	-	(1,673)	-	-	-	-	-	255,024
Community Project	Storyville Capital Campaign Fund	112,694	73,000	-	1,625	-	-	-	-	(184,440)	(1,460)	-	-	-	-	-	1,419
Community Project	Strong Families Safe Children	11,058	-	-	-	-	-	-	-	-	(500)	-	-	-	-	-	10,558
Community Project	Student Showcase Inc. Fund	43,819	2,000	3,000	-	-	-	-	429	-	(500)	(28,215)	-	-	-	-	20,533
Community Project	TEDx Muskegon Fund	-	4,386	-	-	-	-	-	-	-	(500)	(2,281)	-	-	-	-	1,605
Community Project	The Playhouse at White Lake Capital Non-Endowed Fund	40,674	22,050	83,000	91	-	-	-	-	(142,500)	(2,101)	-	-	-	-	-	1,214
Community Project	Veterans Park Improvement Fund	14,993	-	-	-	-	-	-	-	-	-	-	(14,993)	-	-	-	-
Community Project	Torrent House & Community Service Building Project Fund	-	96,100	15,000	302	-	-	-	-	-	(2,222)	(69,250)	-	-	-	-	39,930
Community Project	Village of Custer Historic Sculpture Fund	5,437	6,119	-	95	-	-	-	-	(1,661)	(500)	-	-	-	-	-	9,490
Community Project	West Michigan Shoreline Food Processing Initiative Fund	1,942	-	-	18	-	-	-	-	-	(500)	-	-	-	-	-	1,460
Community Project	West Michigan Symphony Play Your Part Campaign Fund	1,226,187	980,922	59,806	5,137	(884)	-	-	119	(1,123,991)	(20,694)	(35)	-	-	-	-	1,126,567
Community Project	What Defines Muskegon Mural Campaign Fund	13,937	-	-	10	-	-	-	-	(2,179)	(3)	(11,764)	-	-	-	-	1
Community Project	Women's Division Legacy Sculpture Campaign Fund	38,337	-	11,000	91	-	-	-	-	-	(500)	(47,012)	-	-	-	-	1,916
Total Community Project		7,448,464	4,091,496	1,456,675	64,914	(1,947)	(11,084)		298,497	(4,111,813)	(80,158)	(782,666)	(36,096)				8,336,282
Designated-auto	Almeda Boulton Memorial Fund	165,557	-	-	3,158	616	(31,252)	-	-	(5,475)	-	-	-	-	-	-	130,860
Designated-auto	Anna S. Berg and Linnea Berg Jensen Fund	42,715	-	-	815	159	(8,062)	-	-	(1,420)	(452)	-	-	-	-	-	33,755
Designated-auto	Ann & Bud Eichmann Fund	15,094	-	-	288	56	(2,849)	-	-	(502)	(160)	-	-	-	-	-	11,927
Designated-auto	Arthur H. & Jane M. & David M. Ruthkoski Fund	973,346	-	-	18,572	3,625	(183,757)	-	-	(32,073)	(10,227)	-	-	-	-	-	769,486
Designated-auto	Arts People (TAP) Fund	26,910	-	-	514	100	(5,083)	-	-	(875)	(281)	-	-	-	-	-	21,285
Designated-auto	Barney F. & Georgina A. Deyman Fund	9,719	-	-	185	36	(1,834)	-	-	(324)	(103)	-	-	-	-	-	7,679
Designated-auto	Bill and Kay Jackson AWRJ General Needs Fund	582,009	-	-	11,196	2,185	(110,573)	-	-	(14,784)	(5,002)	(675)	-	-	-	-	464,356
Designated-auto	Bill Jackson Muskegon Lake Long-Term Monitoring Fund	262,473	75	-	5,010	978	(49,562)	-	-	(8,649)	(2,756)	-	-	75	(75)	-	207,569
Designated-auto	Brevick-Naymick Education Fund	27,713	5,000	-	557	103	(5,407)	-	-	(841)	(283)	-	-	5,000	(5,000)	-	26,842
Designated-auto	Busker Family Fund	76,239	-	-	1,464	288	(14,527)	-	-	(2,233)	(801)	-	-	-	-	-	60,430
Designated-auto	Carl and Roberta Greinke Memorial Fund	152,438	-	-	2,909	568	(28,779)	-	-	(5,021)	(1,601)	-	-	-	-	-	120,514
Designated-auto	Carol Parker Thompson Fund for Women and Children	137,238	26,369	-	2,678	517	(26,320)	-	-	(3,181)	(1,172)	-	-	26,369	(26,369)	-	136,129
Designated-auto	Central United Methodist Church Fund	17,656	-	-	337	66	(3,332)	-	-	(587)	(187)	-	-	-	-	-	13,953
Designated-auto	David J. Kingshott Memorial Fund	15,040	-	-	287	56	(2,839)	-	-	(500)	(159)	-	-	-	-	-	11,885
Designated-auto	Dr. Fred & Deborah Brown Fund	33,042	-	-	630	123	(6,236)	-	-	(1,098)	(350)	-	-	-	-	-	26,111
Designated-auto	Edith J. Anderson Fund	1,276,392	-	-	24,355	4,753	(240,971)	-	-	(42,045)	(13,396)	-	-	-	-	-	1,009,088
Designated-auto	Edward and Mary Maykol Fund	139,121	-	-	2,654	518	(26,264)	-	-	(4,589)	(1,462)	-	-	-	-	-	109,978
Designated-auto	Edwin Lee and Rosamond M. Ramey Memorial Fund	227,727	-	-	4,345	848	(42,987)	-	-	(7,531)	(2,399)	-	-	-	-	-	180,003
Designated-auto	Eikenberry Fund	15,332	-	-	284	59	(3,042)	-	-	(1,900)	(186)	-	-	-	-	-	10,547
Designated-auto	First Christian Reformed Church of Muskegon Fund for the Support of Muskegon Christian Elementary School and Western Michigan Christian High School	185,299	-	-	3,535	690	(34,976)	-	-	(6,142)	(1,956)	-	-	-	-	-	146,450
Designated-auto	Foundation for MCC/Buckley Memorial Fund	60,479	-	-	1,154	225	(11,415)	-	-	(2,009)	(640)	-	-	-	-	-	47,794
Designated-auto	Francis and Beatrice Kielar and Louis and Rose Peterman Fund	24,560	-	-	469	91	(4,637)	-	-	(807)	(258)	-	-	-	-	-	19,418
Designated-auto	Frauenthal Center Endowment Fund	789,960	1,100	-	14,386	2,805	(142,131)	-	-	(22,020)	(7,588)	-	-	1,100	(1,100)	-	636,512
Designated-auto	Fred and Florence Kiskey Endowment Fund	754,285	-	-	14,389	2,808	(142,371)	-	-	(25,020)	(7,957)	-	-	-	-	-	596,134
Designated-auto	Garry and Shirley Host Fund	12,316	-	-	235	46	(2,326)	-	-	(400)	(129)	-	-	-	-	-	9,742
Designated-auto	Geri and Harold Rohmsor Fund	7,398	-	-	141	28	(1,395)	-	-	(253)	(80)	-	-	-	-	-	5,839
Designated-auto	Goosen Family Fund	22,518	-	-	430	84	(4,252)	-	-	(739)	(236)	-	-	-	-	-	17,805
Designated-auto	Gordon R. & Janet M. Obenaus Fund	200,279	-	-	3,816	745	(37,769)	-	-	(6,826)	(2,157)	-	-	-	-	-	158,088
Designated-auto	Hackley & Hume Historic Site Fund	95,332	-	2,507	1,874	366	(18,449)	-	-	(2,960)	(968)	-	-	2,507	(2,507)	-	77,702
Designated-auto	H. Andrew and Sara Jane Hansen First Church of Christ Scientist Fund	290,830	-	-	5,548	1,083	(54,898)	-	-	(9,627)	(3,064)	-	-	-	-	-	229,872
Designated-auto	Harry G. and LAVORIA Julian Fund	348,541	-	-	6,648	1,298	(65,784)	-	-	(11,574)	(3,685)	-	-	-	-	-	275,444
Designated-auto	Harry & Marjorie Perks Fund	590,375	-	-	11,206	2,188	(110,998)	-	-	(21,989)	(6,775)	-	-	-	-	-	464,007
Designated-auto	Henry C. Ryke and Ellen D. Ryke Charitable Fund	30,538	-	-	582	114	(5,762)	-	-	(1,023)	(325)	-	-	-	-	-	24,124
Designated-auto	Henry E. & Rena C. Westerville Memorial Fund	1,009,340	-	-	19,255	3,758	(190,525)	-	-	(33,412)	(10,632)	-	-	-	-	-	797,784
Designated-auto	Hilt Family Perpetual Care Fund	147,786	-	-	2,842	555	(28,108)	-	-	-	(1,546)	(3,850)	-	-	-	-	117,679
Designated-auto	Hill's Landing Outdoor Education Fund	1,628,928	-	-	50,441	53,610	(374,195)	-	-	(54,845)	(16,611)	-	-	-	-	-	1,287,328
Designated-auto	Howmet Community Fund	660,631	-	-	12,610	2,462	(124,511)	-	-	(21,676)	(6,924)	-	-	-	-	-	522,592
Designated-auto	Inez Lundvall Ortuist Fund	91,578	-	-	1,756	346	(17,469)	-	-	(3,023)	(969)	-	-	-	-	-	72,219
Designated-auto	Janet L. Reid Fund	230,363	-	-	4,425	874	(44,027)	-	-	(8,000)	(1,301)	-	-	-	-	-	182,334
Designated-auto	Jean C. Homburger Fund	5,455	-	-	104	20	(1,030)	-	-	(178)	(57)	-	-	-	-	-	4,314
Designated-auto	Jeske Family Fund	51,281	-	-	978	191	(9,679)	-	-	(1,704)	(542)	-	-	-	-	-	40,525
Designated-auto	Jim & Joyce Muston Fund	425,063	-	-	8,090	1,579	(80,379)	-	-	(14,739)	(4,650)	-	-	10,000	(10,000)	-	334,964
Designated-auto	John D. Mason Family Fund	36,422	-	-	695	136	(6,874)	-	-	(1,211)	(385)	-	-	-	-	-	28,783

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COMMUNITY FOUNDATION FOR MUSKEGON COUNTY AND SUPPORTING ORGANIZATIONS

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Designated-auto	J. Robert and Harriett Walsh Fund - First Congregational Church	\$ 860,059	\$ -	\$ -	\$ 16,413	\$ 3,203	\$ (162,388)	\$ -	\$ -	\$ (28,237)	\$ (9,013)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 680,037
Designated-auto	J. Robert and Harriett Walsh Fund - Lakeshore Museum Center	922,105	-	-	17,598	3,434	(174,107)	-	-	(30,250)	(9,659)	-	-	-	-	-	729,121
Designated-auto	Klooster Family Fund	1,245,889	-	-	22,938	4,473	(229,944)	-	-	(81,127)	(13,616)	-	-	30,420	-	(30,420)	948,613
Designated-auto	Leonel L. and Mary Loder Fund	1,516,631	-	-	28,947	5,649	(286,391)	-	-	(49,584)	(15,889)	-	-	-	-	-	1,199,363
Designated-auto	Little Learners Preschool Fund	15,620	536	-	308	58	(3,008)	-	-	(494)	(159)	-	-	536	(536)	-	12,861
Designated-auto	Ludington Dog Park Maintenance Fund	10,055	-	-	192	37	(1,898)	-	-	(333)	(106)	-	-	-	-	-	7,947
Designated-auto	Ludington Waterfront Park - Sculpture Maintenance Fund	55,734	-	-	1,064	208	(10,527)	-	-	(1,807)	(579)	-	-	-	-	-	44,093
Designated-auto	Maple Ridge School Fund	28,450	-	-	543	106	(5,370)	-	-	(945)	(301)	-	-	-	-	-	22,483
Designated-auto	Marcia K. Singer Family Fund	301,962	-	-	5,780	1,136	(57,387)	-	-	(9,931)	(3,170)	-	-	-	-	-	238,390
Designated-auto	Marva Sabel Fund	1,543,181	-	-	29,413	5,741	(291,088)	-	-	(52,202)	(16,541)	-	-	-	-	-	1,218,504
Designated-auto	Mason County Community Mental Health Fund	25,707	-	-	491	96	(4,855)	-	-	(834)	(267)	-	-	-	-	-	20,338
Designated-auto	Muskegon Big Red Band Fund	16,762	100	-	332	65	(3,254)	-	-	-	(163)	-	-	100	(100)	-	13,842
Designated-auto	Muskegon Community College Social Sciences Fund	226,180	-	-	4,315	842	(42,697)	-	-	(7,468)	(2,389)	-	-	-	-	-	178,783
Designated-auto	Muskegon Exchange Club Fund	27,912	-	-	532	104	(5,268)	-	-	(931)	(296)	-	-	-	-	-	22,053
Designated-auto	Neal L. Chase Fund	73,548	-	-	1,404	274	(13,892)	-	-	(2,385)	(765)	-	-	-	-	-	58,184
Designated-auto	Nemo Fund	14,983	-	-	286	56	(2,830)	-	-	(485)	(156)	-	-	-	-	-	11,854
Designated-auto	Norma and Lila DeYoung Fund	103,711	-	-	1,983	387	(19,610)	-	-	(3,241)	(1,078)	-	-	-	-	-	82,152
Designated-auto	O. Frank Kyles Fund	100,568	-	-	1,918	374	(18,981)	-	-	(3,343)	(1,064)	-	-	-	-	-	79,472
Designated-auto	Pere Marquette Conservation Park Fund	250,656	71,225	6,500	5,453	934	(50,319)	-	-	(7,885)	(2,656)	-	-	77,725	(77,725)	-	273,908
Designated-auto	Phyllis and David Laurin Fund	34,720	-	-	662	129	(6,553)	-	-	(1,155)	(367)	-	-	-	-	-	27,436
Designated-auto	Planned Parenthood Fund	-	10,150	-	69	-	(223)	-	-	-	(13)	-	-	10,150	(10,150)	-	9,983
Designated-auto	Robert and Angelina McKinley Fund	97,828	500	-	1,872	365	(18,483)	-	-	(3,162)	(1,015)	-	-	500	(500)	-	77,905
Designated-auto	Robert and Ruth Wheaton Designated Fund	32,219	-	-	615	120	(6,082)	-	-	(1,065)	(339)	-	-	-	-	-	25,468
Designated-auto	Robert B. and Betty M. Morrison Designated Fund	67,406	-	-	1,285	251	(12,718)	-	-	(2,261)	(715)	-	-	-	-	-	53,248
Designated-auto	Scharmer Family Memorial Fund of McGraft Church	10,984	-	-	209	41	(2,073)	-	-	(366)	(116)	-	-	-	-	-	8,679
Designated-auto	Sheriff Kim Cole Legacy Fund	26,449	-	-	502	98	(4,978)	-	-	(1,000)	(304)	-	-	-	-	-	20,767
Designated-auto	Sidney & Eunice Bush Fund - Red Cross	495,815	-	-	9,459	1,846	(93,594)	-	-	(16,396)	(5,223)	-	-	-	-	-	391,907
Designated-auto	Sidney & Eunice Bush Fund - United Way	502,860	-	-	9,663	1,947	(96,906)	-	-	(16,701)	(5,319)	-	-	-	-	-	395,544
Designated-auto	Stanley R. and Mary T. Tyler Fund	28,699	-	-	547	107	(5,416)	-	-	(958)	(305)	-	-	-	-	-	22,674
Designated-auto	St. Michael's Athletic Club Fund	365,712	-	-	7,055	1,410	(70,058)	-	-	(60,000)	(4,260)	-	-	-	-	-	239,859
Designated-auto	Swenson Family Fund	100,338	-	-	1,914	374	(18,939)	-	-	(3,328)	(1,060)	-	-	-	-	-	79,299
Designated-auto	The Snyder Fund for Trinity Lutheran Church of Muskegon MI	793,106	-	-	15,140	2,955	(149,782)	-	-	(25,836)	(8,293)	-	-	-	-	-	627,290
Designated-auto	Urka Family Fund	8,839	60	-	176	34	(1,721)	-	-	-	(93)	-	-	60	(60)	-	7,295
Designated-auto	VanDam Family Fund	503,938	-	-	9,612	1,876	(95,114)	-	-	(16,737)	(5,329)	-	-	-	-	-	398,246
Designated-auto	Walter & Ingrid Ashley Fund	271,999	-	-	5,190	1,013	(51,351)	-	-	(8,960)	(2,854)	-	-	-	-	-	215,037
Designated-auto	Willard J. Bosma Fund	797,793	-	-	15,272	2,980	(151,005)	-	-	(24,081)	(8,052)	-	-	-	-	-	632,907
Designated-auto	William G. and Phyllis K. Wood Fund	68,600	5,026	-	1,369	258	(13,148)	-	-	(1,726)	(612)	-	-	5,026	(5,026)	-	59,767
Designated-auto	William P. and Margaret A. Busch Fund for the Hackley Public Library	458,282	-	-	8,741	1,706	(86,496)	-	-	(15,224)	(4,847)	-	-	-	-	-	362,162
Designated-auto	William W. and Beverly L. Sutton Fund	360,487	-	-	6,927	1,356	(68,568)	-	-	(10,232)	(3,447)	-	-	-	-	-	286,523
Total Designated-auto		24,261,105	120,141	9,007	482,036	137,799	(4,644,658)	-	-	(874,475)	(252,586)	(3,850)	(675)	169,568	(129,148)	(40,420)	19,233,844
Designated-not auto	Annunciation Eastern Orthodox Church of Muskegon MI. Fund	875,892	-	-	17,319	3,377	(170,265)	-	-	-	(7,380)	-	-	-	-	-	718,943
Designated-not auto	Bill Hicks Fraternal Order of Police Lodge 99 Youth Hockey Fund	23,602	-	-	463	91	(4,568)	-	-	(710)	(247)	-	-	-	-	-	18,631
Designated-not auto	Blondiahil Fund for The Playhouse at White Lake	342,672	100	-	6,766	1,321	(66,579)	-	-	-	(3,632)	-	-	100	(100)	-	280,648
Designated-not auto	Catherine Theilman Girl Scout Operations Fund	339,129	-	-	6,635	1,307	(65,517)	-	-	(11,390)	(3,637)	-	-	-	-	-	266,527
Designated-not auto	Celebration Square Splash Pad Fund	17,795	-	5,000	405	69	(3,476)	-	-	-	(163)	(198)	-	5,000	(5,000)	-	19,432
Designated-not auto	Elmer & Rose Peterson Memorial Fund	62,421	-	-	1,215	241	(12,053)	-	-	(1,000)	(624)	-	-	-	-	-	50,200
Designated-not auto	Foundation for MCC/Carolyn Sturuss Fund	20,706	-	-	410	80	(4,019)	-	-	-	(176)	-	-	-	-	-	17,001
Designated-not auto	Girl Scouts Share the Vision Fund	316,723	100	-	6,197	1,221	(61,189)	-	-	(10,637)	(3,397)	-	-	100	(100)	-	249,018
Designated-not auto	Howard D. Olson, Sr. Memorial Fund	11,810	-	-	225	44	(2,227)	-	-	(390)	(174)	-	-	-	-	-	9,288
Designated-not auto	Kiskey Natural History Fund	33,209	-	-	656	128	(6,452)	-	-	-	(356)	-	-	-	-	-	27,185
Designated-not auto	Louis E. Jr. and Ann J. Eklund Fund	118,818	-	-	2,339	458	(23,061)	-	-	-	(1,736)	-	-	-	-	-	96,818
Designated-not auto	Marvin & Phyllis (Grieve) Rosenberg Fund	-	70,000	-	501	(1)	(465)	-	-	-	(123)	-	-	70,000	(70,000)	-	69,912
Designated-not auto	Meinert Family Fund for Meinert Park Natural Spaces	17,821	2,000	-	378	68	(3,551)	-	-	-	(131)	-	-	2,000	(2,000)	-	16,585
Designated-not auto	Mona Shores Choir Fund	108,110	1,813	-	2,026	397	(20,131)	-	-	(6,000)	(1,046)	-	-	1,813	(1,813)	-	85,169
Designated-not auto	Muskegon County Medical Society Alliance Body Works Fund	40,797	-	500	806	157	(7,926)	-	-	-	(409)	-	-	500	(500)	-	33,925
Designated-not auto	Muskegon Heritage Museum Fund	1,742,389	58,245	62,500	35,970	6,807	(347,267)	-	-	(50,000)	(13,970)	-	-	120,745	(120,745)	-	1,494,674
Designated-not auto	Patricia B. Johnson Downtown Public Art Fund	53,539	-	5,700	1,060	207	(9,982)	-	-	(482)	(3,180)	-	-	5,700	(5,700)	-	46,862
Designated-not auto	Pulaski Lodge Fund	237,736	-	-	4,662	918	(46,133)	-	-	(2,622)	(2,403)	-	-	-	-	-	192,158
Designated-not auto	Richard and Ann Kraft Fund	9,830	-	-	194	38	(1,910)	-	-	-	(100)	-	-	-	-	-	8,052
Designated-not auto	Richard W. and Dora M. Hain Fund	362,683	-	-	7,162	1,398	(70,471)	-	-	-	(3,768)	-	-	-	-	-	297,004
Designated-not auto	Schumann-Kielar Perpetual Care & Offering Fund	38,222	-	-	729	142	(7,218)	-	-	(80)	(403)	(1,200)	-	-	-	-	30,192
Designated-not auto	Sidney Bush Trust Fund	188,497	-	-	3,701	724	(36,465)	-	-	(5,600)	(2,021)	(740)	-	-	-	-	148,096
Designated-not auto	Theima and Paul Wiener Fund For The Arts	99,251	-	-	1,893	369	(18,732)	-	-	(3,300)	(1,050)	-	-	-	-	-	78,431
Designated-not auto	Theodore and Joan Opherhall Fund	308,835	-	-	5,866	1,145	(57,990)	-	-	(10,074)	(3,219)	-	-	-	-	-	244,563
Designated-not auto	Welsh-Ford Downtown Concert Series Fund	92,167	-	-	1,767	357	(17,676)	-	-	(2,985)	(960)	-	-	-	-	-	72,670
Total Designated-not auto		5,462,654	132,258	73,700	109,345	21,063	(1,065,323)	-	-	(104,788)	(51,607)	(5,318)	-	205,958	(205,958)	-	4,571,984
Field of Interest	African-American Celebration Fund	26,266	-	-	501	99	(4,980)	-	-	(866)	(387)	-	-	-	-	-	20,633
Field of Interest	Alicia Howmet Castings Children's Wish Fund	26,843	-	-	531	104	(5,219)	-	-	-	(218)	-	-	-	-	-	22,041
Field of Interest	Arts Distribution Fund	-	-	7,545	-	-	-	-	-	(7,545)	-	-	-	-	-	-	-
Field of Interest	Beautification Field of Interest Fund	10,128	-	60,674	-	-	-	-	-	(49,038)	-	(100)	-	-	-	-	21,664
Field of Interest	Brookhaven Fund	25,044	-	-	483	97	(4,825)	-	-	(820)	(368)	-	-	-	-	-	19,611
Field of Interest	CFMC Employee Fund	88,335	2,165	-	1,744	340	(17,076)	-	-	(2,732)	(1,261)	-	-	2,165	(2,165)	-	71,515
Field of Interest	Child Care DIS	-	-														

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Field of Interest	Community Development Distribution Fund	\$ 100	\$ -	\$ 1,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,811)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Field of Interest	Covell Park Fund	96,082	-	-	1,840	372	(18,431)	-	-	(2,900)	(1,366)	-	-	-	-	-	75,597
Field of Interest	Daisy Marsh Reek Fund	19,774	2,000	-	390	76	(3,826)	-	-	(596)	(271)	-	-	2,000	(2,000)	-	17,547
Field of Interest	Dave & Linda Gritter Fund	20,268	5,000	-	435	78	(3,963)	-	-	-	(331)	-	-	5,000	(5,000)	-	21,487
Field of Interest	Douglas A. Rosen Fund	154,974	2,000	-	3,044	595	(29,992)	-	-	(500)	(2,262)	-	-	2,000	(2,000)	-	127,859
Field of Interest	Drs. Ruth & John Carney Education Fund	-	500,200	-	4,315	23,777	29,220	-	-	-	(2,396)	(406)	(6,151)	-	-	-	548,559
Field of Interest	Edith & Jack Lipman Fund	37,581	-	-	740	145	(7,296)	-	-	-	(536)	-	-	-	-	-	30,634
Field of Interest	Education DIS	10,573	7,162	10,400	-	-	-	-	-	(28,135)	-	-	-	-	-	-	-
Field of Interest	Edward J. & Bernice M. Dietrich Fund for the Prevention of AIDS and Drug Abuse	15,317	-	9	292	58	(2,904)	-	-	(509)	(227)	-	-	9	(9)	-	12,036
Field of Interest	Environmental Endowment Fund	425,509	-	1,000	8,166	1,643	(81,632)	-	-	(13,817)	(6,339)	-	-	1,000	(1,000)	-	334,530
Field of Interest	ESCO Company Fund	173,731	-	-	3,378	669	(33,777)	-	-	(4,293)	(2,629)	-	-	-	-	-	137,079
Field of Interest	Father Jack Foundation Fund	14,524	5,425	-	315	56	(2,825)	-	-	(489)	(219)	-	-	5,425	(5,425)	-	16,787
Field of Interest	Five Friends Fund	72,263	-	-	1,406	279	(14,091)	-	-	(2,252)	(1,030)	-	-	-	-	-	56,575
Field of Interest	Frank and Delores Valenta Fund	67,860	-	-	1,295	262	(12,973)	-	-	(2,281)	(1,015)	-	-	-	-	-	53,148
Field of Interest	Gerald and Dorothy Heslipen Fund	16,026	-	-	306	62	(3,064)	-	-	(536)	(239)	-	-	-	-	-	12,555
Field of Interest	HEALTHY Muskegon Fund	270,462	-	-	5,327	1,042	(52,499)	-	-	-	(3,967)	-	-	-	-	-	220,365
Field of Interest	Healthy Youth/Healthy Seniors Fund	283,689	-	-	5,544	1,090	(54,785)	-	-	(2,254)	(4,213)	-	-	-	-	-	229,071
Field of Interest	Janice Marie Agard & Norma May Agard Fund	13,638	-	-	267	53	(2,637)	-	-	(440)	(199)	-	-	-	-	-	10,682
Field of Interest	John W. & Ruth V. Robinson Memorial Fund	383,692	-	-	7,344	1,453	(73,082)	-	-	(11,662)	(5,342)	-	-	-	-	-	302,403
Field of Interest	Julia E. Hackley Memorial Fund	1,086,234	-	-	20,926	4,191	(208,926)	-	-	(37,064)	(16,465)	-	-	-	-	-	848,896
Field of Interest	Land Conservancy of West Michigan Meinert Park Endowment Fund	48,496	-	-	955	187	(9,412)	-	-	-	(752)	-	-	-	-	-	39,474
Field of Interest	Leonard & Edna K. Blomdahl Fund	862,951	-	-	16,742	3,328	(166,195)	-	-	(29,000)	(12,998)	(325)	-	-	-	-	674,503
Field of Interest	Lois M. Ekstrand Fund	-	1,862,500	-	13,018	(15)	(32,879)	-	-	-	(4,604)	-	-	1,862,500	(1,862,500)	-	1,838,020
Field of Interest	Louis E. Jr. and Ann J. Eklund Renewable Energy Fund	132,916	-	-	2,617	512	(25,798)	-	-	-	(1,989)	-	-	-	-	-	108,258
Field of Interest	Ludington Area Foundation Recreation Fund	10,224	-	-	195	39	(1,951)	-	-	(328)	(147)	-	-	-	-	-	8,032
Field of Interest	Ludington Lions Club Fund	22,023	-	-	434	85	(4,277)	-	-	-	(306)	-	-	-	-	-	17,959
Field of Interest	Mary C. Payne Fund	737,828	-	-	14,237	2,787	(140,857)	-	-	(21,393)	(6,138)	-	-	-	-	-	586,464
Field of Interest	Mason Youth Advisory Council	488,513	-	-	9,393	1,884	(94,039)	-	-	(11,129)	(7,301)	(5,774)	-	-	-	-	381,547
Field of Interest	Mildred Majeski Fund	38,047	-	-	747	147	(7,420)	-	-	(660)	(349)	-	-	-	-	-	30,512
Field of Interest	Muskegon County Lions Club Fund	1,554,016	-	-	30,400	5,988	(300,874)	-	-	(29,597)	(22,495)	(146)	-	-	-	-	1,237,292
Field of Interest	Muskegon County Medical Society Endowment Fund	590,941	-	-	11,510	2,281	(114,218)	-	-	(12,531)	(8,765)	-	-	-	-	-	469,218
Field of Interest	Next Generation Fund	133,947	-	-	2,627	516	(26,018)	-	-	(1,500)	(1,972)	-	-	-	-	-	107,600
Field of Interest	Performing Arts DIS	-	-	12,372	-	-	-	-	-	(12,044)	-	-	-	-	-	-	328
Field of Interest	Porter/Smith Life Ring Fund	31,968	-	-	608	119	(6,028)	-	-	(1,057)	(473)	-	-	-	-	-	25,137
Field of Interest	Ray & Lillian Remus Education Fund	49,611	-	-	-	-	-	-	-	-	(871)	-	-	-	-	-	48,740
Field of Interest	R. Covell Radcliffe Fund	219,965	-	-	4,278	848	(42,761)	-	-	(7,248)	(3,247)	-	-	-	-	-	171,835
Field of Interest	Rhoda R. Rosen Fund	203,714	2,000	-	3,934	785	(39,262)	-	-	(6,581)	(2,966)	-	-	2,000	(2,000)	-	161,624
Field of Interest	Rick and Mary Ann Randall Fund	58,377	27,693	-	1,476	216	(12,051)	-	-	(3,431)	(676)	-	-	27,693	(27,693)	-	71,604
Field of Interest	Stanley Kleinstein Youth Recreation Fund	51,496	-	-	983	199	(9,846)	-	-	(1,721)	(767)	-	-	-	-	-	40,344
Field of Interest	Stephen H. Clinik Philanthropic Fund	82,933	-	-	1,573	309	(15,609)	-	-	(3,000)	(1,230)	-	-	-	-	-	64,976
Field of Interest	Thomas & Geraldine Seyferth Advised Fund	2,409,114	-	-	46,962	9,302	(466,277)	-	-	(61,875)	(36,066)	-	-	-	-	-	1,901,160
Field of Interest	Thomas L. Horowski Memorial Fund	14,954	-	-	285	58	(2,859)	-	-	(501)	(223)	-	-	-	-	-	11,714
Field of Interest	Tom Coleman Fund	14,163	-	-	279	55	(2,749)	-	-	-	(204)	-	-	-	-	-	11,544
Field of Interest	Vander Pol Family Fund	-	10,000	-	93	(1)	(336)	-	-	-	(10)	-	-	10,000	(10,000)	-	9,746
Field of Interest	West Michigan Great Lakes Stewardship Initiative Fund	20,826	-	-	410	80	(4,043)	-	-	-	(296)	-	-	-	-	-	16,977
Field of Interest	West Shore Mental Health Fund	243,150	-	-	4,784	937	(47,223)	-	-	(500)	(3,635)	-	-	-	-	-	197,513
Field of Interest	White Lake Community Fund	1,158,175	43,507	2,000	22,791	4,469	(223,887)	-	-	(28,573)	(16,640)	(180)	-	45,507	(45,507)	-	961,662
Field of Interest	William Munroe Memorial Friends of the Disabled Fund	233,640	-	-	4,601	900	(45,349)	-	-	-	(3,500)	-	-	-	-	-	190,292
Field of Interest	Women & Children's DIS	25,000	-	-	48,408	-	-	-	-	(57,722)	-	-	-	-	-	-	15,686
Field of Interest	Youth Advisory Council Fund	2,079,291	200	-	39,844	7,972	(399,044)	-	-	(71,982)	(30,932)	(4,779)	(4,132)	200	(200)	-	1,616,438
Field of Interest	Youth Fund	5,970	-	35,444	-	-	-	-	-	(5,444)	-	-	-	-	-	-	35,970
Total Field of Interest		14,888,821	2,469,852	183,877	304,911	80,635	(2,856,219)	-	-	(538,357)	(221,140)	(11,710)	(10,283)	1,965,499	(1,965,499)	-	14,290,387
Field/Interest-special	Barnes Family Fund	67,578	-	-	1,266	261	(12,799)	-	-	(8,500)	(649)	-	-	-	-	-	47,157
Field/Interest-special	Bob and Kay Neal Fund	22,170	-	-	437	85	(4,306)	-	-	-	(289)	-	-	-	-	-	18,097
Field/Interest-special	Bruce & Yvonne Essex Fund	254,646	100,000	-	5,257	978	(44,636)	-	-	(90,000)	(2,656)	-	-	50,000	(50,000)	-	223,589
Field/Interest-special	Cathy & Bernie Bertson Fund	90,272	4,980	-	1,214	298	(14,349)	-	-	(33,500)	(1,345)	-	-	-	-	-	47,570
Field/Interest-special	David & Carol Folkert Family Fund	1,045,000	-	-	1,299	60	(5,294)	-	104,130	(40,000)	(563)	(5,908)	-	-	-	-	1,098,724
Field/Interest-special	Dr. Jack & Doris Mixer Family Fund	145,737	2,500	-	2,818	561	(27,977)	-	-	(3,917)	(2,033)	-	-	-	-	-	117,689
Field/Interest-special	Joan Majeski Fund	202,067	7,312	-	4,058	779	(39,745)	-	-	(1,950)	(2,362)	-	-	-	-	-	170,159
Field/Interest-special	Lee and Joan Schoenherr Fund	144,468	-	-	2,850	557	(28,062)	-	-	-	(1,817)	-	-	-	-	-	117,996
Field/Interest-special	Paula Denslow Martin Fund	15,294	1,500	-	310	59	(3,024)	-	-	-	(64)	-	-	-	-	-	14,075
Field/Interest-special	Richard and Marilyn Witham Fund	174,928	-	-	3,442	674	(33,943)	-	-	-	(2,876)	-	-	-	-	-	142,225
Field/Interest-special	Robert & Joanne Zayko Environmental Fund	26,647	7,000	-	454	103	(4,892)	-	-	(5,000)	(442)	-	-	-	-	-	23,870
Field/Interest-special	Shafer Family Fund	74,949	4,000	-	1,442	290	(14,512)	-	-	(3,000)	(1,067)	-	-	-	-	-	62,102
Field/Interest-special	Susan and Frank Bednarek Fund	51,836	36,582	-	1,274	245	(13,779)	-	-	(41,000)	(790)	-	-	-	-	-	34,368
Total Field/Interest-special		2,315,592	163,874	-	26,121	4,950	(247,318)	-	104,130	(226,867)	(16,953)	(5,908)	-	50,000	(50,000)	-	2,117,621
Field of Interest -DIS	A.J. Flogge Performing Arts Fund	18,686	-	-	355	70	(3,521)	-	-	(633)	(281)	-	-	-	-	-	14,676
Field of Interest -DIS	Alta Daetz Beautification Fund	1,302,969	-	-	24,753	4,847	(245,456)	-	-	(48,268)	(19,477)	-	-	-	-	-	1,019,368
Field of Interest -DIS	Blanche Clarke and Leo Campbell Fund	312,251	-	-	5,936	1,161	(58,848)	-	-	(10,520)	(4,669)	-	-	-	-	-	285,311
Field of Interest -DIS	Chris McGuigan & Gary Neal Fund	27,865	-	-	84	16	(830)	-	1,311	(165)	(71)	-	-	-	-	-	28,210
Field of Interest -DIS	Clita R. Anderson Child Care Center Fund	56,814	-	-	1,080	211	(10,709)	-	-	(1,907)	(848)	-	-	-	-	-	44,641
Field of Interest -DIS	Education Endowment Fund	-	-	1,000	10	-	18	-	-	-	(6)	-	-	1,000	(1,000)	-	1

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Field of Interest -DIS	Essex Education Fund	\$ 60,120	\$ -	\$ -	\$ 1,158	\$ 226	\$ (11,444)	\$ -	\$ -	\$ (1,276)	\$ (952)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,832
Field of Interest -DIS	George and Virginia Hansen Fund	27,180	-	-	517	101	(5,123)	-	-	(913)	(406)	-	-	-	-	-	21,356
Field of Interest -DIS	Harry J. & Katherine Jean Knudsen Fund	17,115	-	-	324	64	(3,219)	-	-	(614)	(268)	-	-	-	-	-	13,402
Field of Interest -DIS	James Hanna and Mary H. Murphy Land Fund	1,680,351	-	-	51,820	23,953	(335,803)	-	-	(47,300)	(18,412)	-	-	-	-	-	1,354,609
Field of Interest -DIS	Jayne Rollin and Leo Williams Trust Fund	13,765	-	-	262	51	(2,595)	-	-	(461)	(206)	-	-	-	-	-	10,816
Field of Interest -DIS	Jean & Clarke Manning Fund	31,229	1,000	-	604	121	(6,024)	-	-	(888)	(418)	-	-	-	-	-	25,624
Field of Interest -DIS	John and Christine Schumann Fund	362,118	-	-	6,887	1,347	(68,269)	-	-	(12,074)	(5,385)	-	-	-	-	-	284,624
Field of Interest -DIS	John and Mary Schumann Fund	725,803	-	-	13,800	2,700	(136,805)	-	-	(24,354)	(10,822)	-	-	-	-	-	570,322
Field of Interest -DIS	Landman, Latimer, Clink & Robb Fund	18,469	-	-	351	69	(3,481)	-	-	(622)	(276)	-	-	-	-	-	14,510
Field of Interest -DIS	Lowell & Ellen Dana Fund	167,515	2,085	-	3,222	624	(31,803)	-	-	(5,644)	(2,508)	-	-	2,085	(2,085)	-	133,491
Field of Interest -DIS	Margaret H. and Ernest R. Bly Fund	34,280	-	-	652	128	(6,460)	-	-	(1,155)	(513)	-	-	-	-	-	26,932
Field of Interest -DIS	Mark & Jennifer Ellis Fund	10,264	10,000	-	379	49	(3,304)	-	-	(393)	(233)	-	-	10,000	(10,000)	-	16,762
Field of Interest -DIS	Muskegon County College Access Fund	25,914	-	-	493	96	(4,883)	-	-	(874)	(388)	-	-	-	-	-	20,358
Field of Interest -DIS	Muskegon Quadrangle B.P.W. Fund	30,043	-	-	571	112	(5,664)	-	-	(1,002)	(448)	-	-	-	-	-	23,612
Field of Interest -DIS	Next Generation Child Care & Education Fund	71,693	-	-	1,363	267	(13,513)	-	-	(2,407)	(1,071)	-	-	-	-	-	56,332
Field of Interest -DIS	Nick Pool Performing Arts Fund	24,552	-	-	467	91	(4,627)	-	-	(831)	(369)	-	-	-	-	-	19,283
Field of Interest -DIS	Paul F. Bergmann and Beatrice J. Bergmann Fund	212,445	-	-	4,044	791	(40,075)	-	-	(6,956)	(3,110)	-	-	-	-	-	167,139
Field of Interest -DIS	Paul R. Bearsley Memorial Fund	18,000	-	-	343	67	(3,395)	-	-	(589)	(264)	-	-	-	-	-	14,162
Field of Interest -DIS	Raymond C. and Evelyn P. Alstrom Memorial Fund	314,150	2,000	-	5,978	1,169	(59,237)	-	-	(10,447)	(4,657)	-	-	2,000	(2,000)	-	248,956
Field of Interest -DIS	Robert B. & Betty M. Morrison Fund	100,754	-	-	1,915	375	(18,989)	-	-	(3,395)	(1,506)	-	-	-	-	-	79,154
Field of Interest -DIS	Rodger Kroes Fund	-	16,200	-	257	9	(1,059)	-	-	-	(108)	-	-	16,200	(16,200)	-	15,299
Field of Interest -DIS	Roy R. Burch Fund	96,996	-	-	1,844	361	(18,281)	-	-	(3,261)	(1,448)	-	-	-	-	-	76,211
Field of Interest -DIS	Sebastian and Frances Kielar Fund	326,197	-	-	6,201	1,213	(61,478)	-	-	(10,978)	(4,877)	-	-	-	-	-	256,278
Field of Interest -DIS	Sidney & Eunice Bush Fund	498,360	-	-	9,474	1,854	(93,923)	-	-	(16,790)	(7,451)	-	-	-	-	-	391,524
Field of Interest -DIS	Steven & Kathryn Bandstra Fund	51,532	10,000	-	1,067	199	(10,322)	-	-	-	(842)	-	-	10,000	(10,000)	-	51,634
Field of Interest -DIS	Towner Family Fund	25,745	-	50	487	100	(4,912)	-	-	(1,089)	(468)	-	-	50	(50)	-	19,913
Field of Interest -DIS	William R. Phinney Family Fund	-	10,000	-	83	-	537	-	-	-	(35)	-	-	10,000	(10,000)	-	10,585
Field of Interest -DIS	W. William & Kathleen E. Joy Fund	24,521	-	-	466	91	(4,623)	-	-	(820)	(365)	-	-	-	-	-	19,270
Total Field of Interest-DIS		7,092,947	51,285	1,050	154,951	44,400	(1,354,495)		1,311	(230,278)	(99,217)			51,335	(51,335)		5,661,594
R/Schol, Advised	Adam Murphy Fund	31,024	-	-	584	120	(5,986)	-	-	(2,000)	(516)	-	-	-	-	-	23,226
R/Schol, Advised	Adam Visser Memorial Scholarship Fund	43,852	3,000	-	876	169	(8,569)	-	-	(2,000)	(700)	-	-	3,000	(3,000)	-	36,628
R/Schol, Advised	Busker Family Scholarship Fund	177,640	7,300	-	3,492	687	(34,496)	-	-	(5,500)	(2,032)	-	-	7,300	(7,300)	-	147,091
R/Schol, Advised	C. T. Anton Scholarship Fund	232,934	-	-	4,512	901	(45,012)	-	-	(6,000)	(3,263)	-	-	-	-	-	184,072
R/Schol, Advised	Dan White Memorial Scholarship Fund	38,027	-	-	753	148	(7,492)	-	-	-	(633)	-	-	-	-	-	30,803
R/Schol, Advised	Dennis L. & Susan K. Emmons Instrumental Music Fund	42,322	-	-	819	164	(8,194)	-	-	(1,000)	(724)	-	-	-	-	-	33,387
R/Schol, Advised	Dolores (Dee) E. Swanson Scholarship Fund	33,853	-	-	652	131	(6,551)	-	-	(1,000)	(579)	-	-	-	-	-	26,506
R/Schol, Advised	Edward F. Wingler & Peggy F. Wingler Pink Scholarship Fund	1,019,458	-	-	19,698	3,941	(197,395)	-	-	(26,000)	(17,003)	-	-	-	-	-	802,699
R/Schol, Advised	Eleanor & Albert Herremans Scholarship Fund	35,126	-	-	691	135	(6,855)	-	-	(250)	(602)	-	-	-	-	-	28,245
R/Schol, Advised	Emily & Frank Smiddy Scholarship Fund	1,276,453	-	-	24,626	4,935	(247,078)	-	-	(34,000)	(22,343)	-	-	-	-	-	1,002,593
R/Schol, Advised	Foundation for MCC/MHS Class of 1946 Scholarship Fund	333,808	-	-	6,493	1,290	(64,764)	-	-	(6,100)	(5,528)	-	-	-	-	-	265,199
R/Schol, Advised	George Dila Memorial Scholarship Fund	255,375	-	-	4,899	989	(49,416)	-	-	(10,000)	(3,671)	-	-	-	-	-	198,176
R/Schol, Advised	Henrik Olving Memorial Fund For The Gifted	4,132	375	50	80	16	(800)	-	-	(500)	(83)	-	-	425	(425)	-	3,270
R/Schol, Advised	Herremans Scholar-Athlete Scholarship Fund	32,372	-	-	623	125	(6,263)	-	-	(1,000)	(556)	-	-	-	-	-	25,301
R/Schol, Advised	Joe Lancour Memorial Scholarship Fund	59,409	100	-	1,147	230	(11,510)	-	-	(2,000)	(735)	-	-	100	(100)	-	46,641
R/Schol, Advised	John & Donna Schmitt Scholarship Fund	84,418	-	-	1,660	325	(16,376)	-	-	(1,400)	(1,452)	-	-	-	-	-	67,175
R/Schol, Advised	John & Ruth Schrier Hope College Scholarship Fund	363,776	3,000	-	7,114	1,412	(70,896)	-	-	(7,500)	(6,102)	-	-	3,000	(3,000)	-	290,804
R/Schol, Advised	Johnson Family-Grambling State University Scholarship Fund	19,472	-	-	376	75	(3,765)	-	-	(500)	(332)	-	-	-	-	-	15,326
R/Schol, Advised	Julie Schugars Memorial Scholarship Fund	35,728	275	-	713	142	(7,087)	-	-	(1,000)	(615)	-	-	275	(275)	-	28,156
R/Schol, Advised	Lee Shipman Engineering Scholarship Fund	876	-	6,500	21	-	-	-	-	(5,500)	(67)	-	-	-	-	-	1,830
R/Schol, Advised	Lee Shipman WSCC Scholarship Fund	9,894	-	-	18	-	-	-	-	(8,000)	(109)	-	-	-	-	-	1,803
R/Schol, Advised	Marlene Schoenberger Scholarship Fund	62,719	200	-	1,237	242	(12,201)	-	-	-	(1,077)	-	-	200	(200)	-	51,120
R/Schol, Advised	Mason-Oceana-Manistee Board of Realtors Scholarship Fund	41,620	2,738	-	836	161	(8,095)	-	-	(1,500)	(672)	-	-	2,738	(2,738)	-	35,088
R/Schol, Advised	Merry E. Petersen Memorial Scholarship Fund	13,685	-	-	262	53	(2,646)	-	-	(500)	(235)	-	-	-	-	-	10,619
R/Schol, Advised	Michigan Society of Professional Engineers	38,181	200	-	739	148	(7,397)	-	-	(1,000)	(641)	-	-	200	(200)	-	30,230
R/Schol, Advised	Mother Davis, Wyart & Annie Satcher Green Scholarship Fund	15,778	-	-	304	61	(3,053)	-	-	(500)	(266)	-	-	-	-	-	12,324
R/Schol, Advised	Muskegon High School Class of 1957 Scholarship Fund	36,974	140	-	715	143	(7,154)	-	-	(1,000)	(609)	-	-	140	(140)	-	29,209
R/Schol, Advised	Reverend Moses J. Jones Endowment Fund	97,343	-	-	1,859	377	(18,822)	-	-	(4,000)	(1,694)	-	-	-	-	-	75,063
R/Schol, Advised	Rick & Mary Ann Randall Scholarship Fund	71,236	13,289	-	1,485	272	(14,012)	-	-	(7,000)	(1,051)	-	-	13,289	(13,289)	-	64,219
R/Schol, Advised	Roesler Memorial Scholarship Fund	38,734	4,000	-	822	148	(7,810)	-	-	(1,000)	(592)	-	-	4,000	(4,000)	-	34,302
R/Schol, Advised	Viola Mikkelsen - Robert Eilers Nursing Scholarship Fund	284,593	-	-	5,482	1,100	(54,996)	-	-	(9,000)	(4,744)	-	-	-	-	-	222,435
R/Schol, Advised	Walling Scholarship in Honor of Art & Arlene Wood	31,001	-	-	596	120	(5,997)	-	-	(1,000)	(545)	-	-	-	-	-	24,175
R/Schol, Advised	White Lake University Women's Scholarship Fund	42,941	1,885	-	834	167	(8,253)	-	-	(2,000)	(670)	-	-	1,885	(1,885)	-	34,904
Total R/Schol, Advised		4,904,754	36,502	6,550	95,018	18,927	(948,941)			(149,750)	(80,441)			36,552	(36,552)		3,882,619
S/Schol, Discretion	Adult Student Scholarship	2,400	-	7,562	51	-	-	-	-	(3,500)	-	-	-	-	-	-	6,513
S/Schol, Discretion	Alfonso Loera Music Scholarship Fund	69,854	-	-	1,339	268	(13,424)	-	-	(2,314)	(1,184)	-	-	-	-	-	54,539
S/Schol, Discretion	Alice Mae McGuire Memorial Scholarship Fund	14,017	-	-	274	55	(2,750)	-	-	(250)	(237)	-	-	-	-	-	11,109
S/Schol, Discretion	American Legion Auxiliary Unit of Merritt Lamb Post No. 9 Scholarship Fund	31,952	-	-	615	124	(6,182)	-	-	(1,000)	(549)	-	-	-	-	-	24,960
S/Schol, Discretion	A. Portia Rothschild Scholarship Fund	15,912	1,000	-	314	61	(3,090)	-	-	-	(242)	-	-	1,000	(1,000)	-	13,955
S/Schol, Discretion	Archie A. & Elva M. Blood Scholarship Fund	102,918	10,000	-	2,050	398	(19,798)	-	-	(4,000)	(1,453)	-	-	10,000	(10,000)	-	90,115
S/Schol, Discretion	Arthur & Ida Kuehn Memorial Scholarship Fund	92,383	4,835	-	1,845	355	(17,961)	-	-	(2,800)	(1,480)	-	-	4,835	(4,835)	-	77,177
S/Schol, Discretion	Barbara J. Lonnee Scholarship Fund	102,934	-	-	1,985	398	(19,885)	-	-	(3,000)	(1,742)	-	-	-	-	-	80,690
S/Schol, Discretion	Ben & Ruth Marcus Scholarship Fund	49,067	-	-	944	190											

**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
S.Schol,Discretion	Bethany Lutheran Church Scholarship Fund	\$ 53,453	\$ 250	\$ -	\$ 1,035	\$ 207	\$ (10,373)	\$ -	\$ -	\$ (1,500)	\$ (924)	\$ -	\$ -	\$ 250	\$ (250)	\$ -	\$ 42,148
S.Schol,Discretion	Beverly Turner Memorial Scholarship Fund	169,649	4,000	-	3,300	656	(32,955)	-	-	(4,000)	(2,764)	-	-	4,000	(4,000)	-	137,886
S.Schol,Discretion	Bonnie, Kenneth & Charles Buitendorp Fund	15,571	-	-	300	60	(3,013)	-	-	(500)	(263)	-	-	-	-	-	12,155
S.Schol,Discretion	Bruce & Antonia Privacky Memorial Scholarship Fund	69,716	-	-	1,345	270	(13,492)	-	-	(2,000)	(1,186)	-	-	-	-	-	54,653
S.Schol,Discretion	Byam Family Scholarship Fund	715,193	1,150	-	13,839	2,763	(138,361)	-	-	(17,500)	(11,992)	-	-	1,150	(1,150)	-	565,092
S.Schol,Discretion	Carl Education Fund	1,888,814	-	-	36,420	7,292	(364,229)	-	-	(57,000)	(32,532)	-	-	-	-	-	1,478,765
S.Schol,Discretion	Charles & Carol Mullally Scholarship Fund	26,259	20,000	-	768	101	(6,172)	-	-	450	(459)	-	-	20,000	(20,000)	-	40,947
S.Schol,Discretion	Charles D. & Virginia Gay Van Vleck Scholarship Fund	-	100,000	-	1,210	(2)	(2,634)	-	-	-	(626)	-	-	100,000	(100,000)	-	97,948
S.Schol,Discretion	Charles & Jessie Goodnow Educational Fund	1,054,678	-	-	20,430	4,065	(206,529)	-	-	(36,649)	(18,135)	-	-	-	-	-	817,860
S.Schol,Discretion	Charlotte M. Martin Classical Music Scholarship Fund	13,831	-	-	266	53	(2,656)	-	-	(500)	(240)	-	-	-	-	-	10,754
S.Schol,Discretion	Cheryl Duff Memorial Scholarship Fund	47,138	-	-	907	182	(9,121)	-	-	(1,500)	(790)	-	-	-	-	-	36,816
S.Schol,Discretion	Concerned Hearts Cardiovascular Nurse Scholarship Fund	16,416	-	-	323	63	(3,184)	-	-	-	(284)	-	-	-	-	-	13,334
S.Schol,Discretion	Cutler Family Scholarship Fund	37,240	-	-	659	132	(6,609)	-	-	(1,000)	(605)	-	-	-	-	-	29,817
S.Schol,Discretion	C. Wesley Wilbur & Jacqueline Wilbur Scholarship Fund	147,310	-	-	2,898	568	(28,584)	-	-	-	(2,413)	-	-	-	-	-	119,779
S.Schol,Discretion	Darrell H. & Rosaline M. Smith Fund	168,538	-	-	3,278	650	(32,717)	-	-	(3,500)	(2,843)	-	-	-	-	-	133,406
S.Schol,Discretion	Dollie Mae Damm Scholarship Fund	39,656	-	-	767	153	(7,677)	-	-	(1,000)	(663)	-	-	-	-	-	31,236
S.Schol,Discretion	Donald & Jane Tjarksen Fund	136,741	2,057	-	2,667	421	(26,517)	-	-	(2,000)	(2,162)	-	-	2,057	(2,057)	-	111,207
S.Schol,Discretion	Don Harwood Nursing Scholarship Fund	118,752	-	-	2,282	459	(22,973)	-	-	(4,000)	(2,025)	-	-	-	-	-	92,496
S.Schol,Discretion	Doris-Jane Horton Scholarship Fund	70,023	-	-	1,347	271	(13,547)	-	-	(2,300)	(1,181)	-	-	-	-	-	54,613
S.Schol,Discretion	Dr. J. Max & Elizabeth Busard Scholarship Fund	220,950	-	-	4,229	855	(41,983)	-	-	(13,800)	(3,723)	-	-	-	-	-	166,528
S.Schol,Discretion	Dr. Michael Lundholm, M.D. Scholarship Fund	132,685	4,150	-	2,639	511	(25,971)	-	-	(3,500)	(2,127)	-	-	4,150	(4,150)	-	108,387
S.Schol,Discretion	Dr. Philip H. & Esther J. Frandsen Scholarship Fund	13,979	-	-	273	55	(2,745)	-	-	(250)	(236)	-	-	-	-	-	11,076
S.Schol,Discretion	Dunsmore Scholarship Fund	103,558	-	-	2,007	399	(20,283)	-	-	(3,529)	(1,791)	-	-	-	-	-	80,361
S.Schol,Discretion	Edith Neff Swanson Memorial Scholarship Fund	27,763	-	-	546	107	(5,386)	-	-	-	(477)	-	-	-	-	-	22,553
S.Schol,Discretion	Eleanor Polley Women's Golf Scholarship Fund	11,818	-	-	226	46	(2,284)	-	-	(500)	(206)	-	-	-	-	-	9,100
S.Schol,Discretion	Elmer A. Bandgren Scholarship Fund	124,493	-	-	2,395	482	(24,087)	-	-	(4,000)	(2,116)	-	-	-	-	-	97,167
S.Schol,Discretion	Emma McMillan Scholarship Fund	45,399	-	-	880	175	(8,892)	-	-	(1,548)	(786)	-	-	-	-	-	35,228
S.Schol,Discretion	Emma Mowers Grillo Sholten Scholarship Fund	19,155	-	-	369	74	(3,706)	-	-	(600)	(326)	-	-	-	-	-	14,966
S.Schol,Discretion	Ernest D. Moylan Scholarship Fund	826,849	-	-	16,434	3,215	(162,082)	-	8,314	-	(14,194)	(132)	-	-	-	-	678,404
S.Schol,Discretion	Eugene W. & Joanne M. Hosko Scholarship Fund	28,244	-	-	551	110	(5,528)	-	-	(500)	(491)	-	-	-	-	-	22,386
S.Schol,Discretion	Foundation for MCC/Archie McCrea Scholarship Fund	229,409	-	-	4,419	887	(44,390)	-	-	(7,000)	(3,901)	-	-	-	-	-	179,424
S.Schol,Discretion	Foundation for MCC/August VanEerden Scholarship Fund	30,431	-	-	599	117	(5,905)	-	-	-	(497)	-	-	-	-	-	24,745
S.Schol,Discretion	Foundation for MCC/F. Charles Raap Public Service Fund	11,551	-	-	222	45	(2,234)	-	-	(400)	(200)	-	-	-	-	-	8,984
S.Schol,Discretion	Foundation for MCC/Herman & Marjorie Dekker Scholarship Fund	16,556	-	-	318	64	(3,203)	-	-	(560)	(284)	-	-	-	-	-	12,891
S.Schol,Discretion	Foundation for MCC/Judith Brooky-Green Scholarship Fund	20,635	-	-	396	80	(3,982)	-	-	(700)	(338)	-	-	-	-	-	16,091
S.Schol,Discretion	Foundation for MCC/Kyvig Scholarship Fund	17,437	-	-	335	67	(3,373)	-	-	(600)	(301)	-	-	-	-	-	13,565
S.Schol,Discretion	Foundation for MCC/Samuel L. Westerman Foundation Scholarship Fund	204,337	-	-	4,073	789	(39,959)	-	-	1,800	(1,676)	-	-	-	-	-	169,364
S.Schol,Discretion	Foundation for MCC/Student Emergency Needs Fund	106,653	-	-	2,098	411	(20,694)	-	-	-	(1,765)	-	-	-	-	-	86,703
S.Schol,Discretion	Foundation for MCC/William H. Young Memorial Scholarship Fund	88,727	-	-	1,706	343	(17,165)	-	-	(3,000)	(1,486)	-	-	-	-	-	69,125
S.Schol,Discretion	Foundation for MCC/William & Velva Riggs Scholarship Fund	9,661	-	-	190	37	(1,874)	-	-	-	(164)	-	-	-	-	-	7,850
S.Schol,Discretion	Fred T. & Gladys V. Hawley Scholarship Fund	519,360	-	-	9,936	2,011	(100,448)	-	-	(20,000)	(8,952)	-	-	-	-	-	401,907
S.Schol,Discretion	George E. Dake Scholarship Fund	36,513	-	-	705	141	(7,059)	-	-	(1,000)	(614)	-	-	-	-	-	28,686
S.Schol,Discretion	George M. Wiekstrom Scholarship Fund	122,145	1,500	50	2,410	471	(23,774)	-	-	(1,500)	(2,092)	-	-	1,550	(1,550)	-	99,210
S.Schol,Discretion	Gerhard O. & Doris E. Olsen Memorial for Andrew and Clara Andersen Fund	168,342	1,000	-	3,246	651	(32,577)	-	-	(5,000)	(2,854)	-	-	1,000	(1,000)	-	132,808
S.Schol,Discretion	Hamlin Lake Preservation Society Fund	27,557	170	-	520	108	(5,342)	-	-	(2,000)	(333)	-	-	170	(170)	-	20,680
S.Schol,Discretion	Helping Hands Scholarship Fund	34,290	-	-	661	133	(6,636)	-	-	(1,000)	(577)	-	-	-	-	-	26,871
S.Schol,Discretion	Henry & Ethelyn Hansen Scholarship Fund	28,624	-	-	563	110	(5,553)	-	-	-	(482)	-	-	-	-	-	23,262
S.Schol,Discretion	Howard Oosterhouse Scholarship Fund	311,851	-	-	6,031	1,205	(60,383)	-	-	(7,500)	(5,310)	-	-	-	-	-	245,894
S.Schol,Discretion	Jack & Kathy Myers Scholarship Fund	-	52,000	-	905	28	(6,081)	-	-	(1,500)	(490)	-	-	52,000	(52,000)	-	44,862
S.Schol,Discretion	Jack Schimke Fund	204,154	-	-	3,955	780	(39,175)	-	-	(3,000)	(3,384)	-	-	-	-	-	163,330
S.Schol,Discretion	Jackson-Merkey Contractors Educational Scholarship Fund	47,694	1,150	-	939	184	(9,261)	-	-	-	(791)	-	-	1,150	(1,150)	-	39,915
S.Schol,Discretion	James E. Newton Scholarship Fund	53,759	-	-	1,035	208	(10,403)	-	-	(1,700)	(884)	-	-	-	-	-	42,015
S.Schol,Discretion	James Mullally Scholarship Fund	13,251	-	-	254	51	(2,562)	-	-	(500)	(224)	-	-	-	-	-	10,270
S.Schol,Discretion	James P. Jackson Scholarship Fund	44,046	-	-	846	170	(8,520)	-	-	(1,500)	(757)	-	-	-	-	-	34,285
S.Schol,Discretion	Jared E. & Margaret I. Collinge Scholarship Fund	31,244	-	-	601	121	(6,045)	-	-	(1,000)	(537)	-	-	-	-	-	24,384
S.Schol,Discretion	J. Dean & Carolyn L. (Carolee) Owen Memorial Fund	11,623	-	-	223	45	(2,248)	-	-	(400)	(203)	-	-	-	-	-	9,040
S.Schol,Discretion	Jean C. & Alex H. Homberger Scholarship Fund	91,668	-	-	1,768	355	(17,747)	-	-	(2,500)	(1,552)	-	-	-	-	-	71,992
S.Schol,Discretion	Jean & Clarke Manning Scholarship Fund	139,989	1,000	-	2,699	542	(27,097)	-	-	(4,000)	(2,311)	-	-	1,000	(1,000)	-	110,822
S.Schol,Discretion	Jean Frissel DeVries Scholarship Fund	36,569	10,000	-	831	140	(7,570)	-	-	(1,000)	(624)	-	-	10,000	(10,000)	-	38,346
S.Schol,Discretion	J. Fred & Helen Barnard Boyd Scholarship Fund	331,348	-	-	6,383	1,281	(64,083)	-	-	(10,000)	(5,670)	-	-	-	-	-	259,259
S.Schol,Discretion	Joe Guylas MichKid" Scholarship Fund"	20,144	-	-	396	78	(3,908)	-	-	-	(343)	-	-	-	-	-	16,367
S.Schol,Discretion	John E. & Bernice L. Sydnor Scholarship Fund	47,719	-	-	939	184	(9,259)	-	-	-	(785)	-	-	-	-	-	38,798
S.Schol,Discretion	John J. Helstrom Scholarship Fund	34,999	-	-	688	135	(6,789)	-	-	-	(609)	-	-	-	-	-	28,424
S.Schol,Discretion	John Jurkas Law Enforcement Scholarship Fund	17,920	-	-	344	69	(3,467)	-	-	(600)	(305)	-	-	-	-	-	13,961
S.Schol,Discretion	John L. Wheeler Memorial Scholarship Fund	31,677	-	-	604	118	(5,979)	-	-	(1,050)	(335)	-	-	-	-	-	25,035
S.Schol,Discretion	John & Mary Schumann Scholarship Fund	384,607	-	-	7,397	1,487	(74,342)	-	-	(12,500)	(6,549)	-	-	-	-	-	300,100
S.Schol,Discretion	J. Paul Dunworth Scholarship Fund	201,333	-	-	3,872	779	(38,954)	-	-	(6,500)	(3,431)	-	-	-	-	-	157,099
S.Schol,Discretion	Judith G. Singlerling & John J. Singlerling, Sr. Scholarship Fund	20,047	-	-	385	78	(3,878)	-	-	(680)	(346)	-	-	-	-	-	15,606
S.Schol,Discretion	Julie Herrick Easterly Memorial Fund	59,225	-	-	1,138	229	(11,456)	-	-	(2,000)	(1,010)	-	-	-	-	-	46,126
S.Schol,Discretion	June M. & John C. Vanderveide Fund	31,747	-	-	612	122	(6,105)	-	-	(1,000)	(546)	-	-	-	-	-	24,830
S.Schol,Discretion	Kamps-Hope College Scholarship Fund	148,272	-	-	2,861	573	(28,706)	-	-	(4,000)	(2,511)	-	-	-	-	-	116,489
S.Schol,Discretion	Katherine L. & Steve F. Morykwas Scholarship Fund	45,067	-	-	866	174	(8,718)	-	-	(1,500)	(774)	-	-	-	-	-	35,115
S.Schol,Discretion	Keith R. DeYoung Scholarship Fund	39,120	-	-													

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
S\Scho\Discretion	Kenneth A. & Joyce E. Johnson Scholarship Fund	\$ 31,917	\$ -	\$ -	\$ 628	\$ 123	\$ (6,192)	\$ -	\$ -	\$ -	\$ (540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,936
S\Scho\Discretion	Kenneth Erickson Scholarship Fund	42,115	600	-	811	163	(8,147)	-	-	(1,300)	(704)	-	-	600	(600)	-	33,538
S\Scho\Discretion	Kuznar Family Scholarship Fund	374,319	-	-	7,322	1,443	(72,486)	-	-	(5,000)	(4,772)	-	-	-	-	-	300,826
S\Scho\Discretion	Lapomarda Family Scholarship Fund	65,389	500	-	1,266	253	(12,674)	-	-	(1,750)	(1,084)	-	-	500	(500)	-	51,900
S\Scho\Discretion	Larry & Jane Wright Scholarship Fund	53,773	-	-	1,049	209	(10,514)	-	-	(950)	(909)	-	-	-	-	-	42,658
S\Scho\Discretion	Leigh T. Prettyman Scholarship Fund	7,459	-	-	147	29	(1,447)	-	-	-	(132)	-	-	-	-	-	6,056
S\Scho\Discretion	Leonard & Edna K. Blomdahl Scholarship Fund	132,673	-	-	2,567	513	(25,693)	-	-	(7,000)	(2,273)	-	-	-	-	-	100,787
S\Scho\Discretion	Lewis & Eloise Bud* Munz Memorial Scholarship Fund*	32,808	600	-	634	127	(6,348)	-	-	(1,000)	(539)	-	-	600	(600)	-	26,282
S\Scho\Discretion	Lewis G. & Margaret R. Curtis Scholarship Fund	77,739	-	-	1,498	301	(15,007)	-	-	(2,000)	(1,318)	-	-	40,000	(40,000)	-	61,213
S\Scho\Discretion	Louise M. Cryderman Scholarship Fund	104,316	-	-	2,021	402	(20,432)	-	-	(3,559)	(1,805)	-	-	-	-	-	80,943
S\Scho\Discretion	Louis S. & Nancy L. Rubinsky Fund	390,572	-	-	7,539	1,510	(75,597)	-	-	(10,500)	(6,734)	-	-	-	-	-	306,790
S\Scho\Discretion	Margaret A. Wright Scholarship Fund	372,748	-	-	7,225	1,437	(73,002)	-	-	(12,600)	(6,408)	-	-	-	-	-	289,400
S\Scho\Discretion	Margaret & Dr. Paul Borton Music Scholarship Fund	22,938	-	-	440	89	(4,436)	-	-	(800)	(398)	-	-	-	-	-	17,833
S\Scho\Discretion	Marguerite C. Lucas Scholarship Fund	147,109	216,101	-	6,338	538	(45,122)	-	-	(1,000)	(2,390)	-	-	216,101	(216,101)	-	321,574
S\Scho\Discretion	Marguerite Holcomb Scholarship Fund	39,471	-	-	759	153	(7,636)	-	-	(1,300)	(679)	-	-	-	-	-	30,768
S\Scho\Discretion	Marie VanderVoort Fund	39,894	-	-	778	154	(7,717)	-	-	(500)	(687)	-	-	-	-	-	31,922
S\Scho\Discretion	Mary A. Eyke Nursing Scholarship	40,073	-	-	771	155	(7,753)	-	-	(1,300)	(689)	-	-	-	-	-	31,257
S\Scho\Discretion	Maureen Linck Memorial Scholarship Fund	109,672	-	-	2,118	424	(21,215)	-	-	(3,000)	(1,837)	-	-	-	-	-	86,162
S\Scho\Discretion	McLeod Scholarship Fund	44,675	-	-	880	172	(8,673)	-	-	-	(651)	-	-	-	-	-	36,403
S\Scho\Discretion	Merrie Schmiege 4-H Scholarship Fund	34,356	21,525	-	941	130	(7,766)	-	-	-	(599)	-	-	21,525	(21,525)	-	48,597
S\Scho\Discretion	Michael & Rebecca Magee Scholarship Fund	25,277	-	-	484	98	(4,887)	-	-	(1,000)	(438)	-	-	-	-	-	19,534
S\Scho\Discretion	Mike & Lillian and Charles & Anne Boonstra Scholarship Fund	924,767	-	-	17,841	3,571	(179,985)	-	-	(31,750)	(15,970)	-	-	-	-	-	718,474
S\Scho\Discretion	Mildred A. Mapes Memorial Scholarship Fund	27,732	-	-	533	107	(5,362)	-	-	(1,000)	(470)	-	-	-	-	-	21,540
S\Scho\Discretion	Miss Michigan Scholarship Fund	13,965	500	-	280	54	(2,705)	-	-	(500)	(235)	-	-	500	(500)	-	11,359
S\Scho\Discretion	Mona Shores Optimist Club Scholarship Fund	32,238	-	-	621	125	(6,237)	-	-	(1,000)	(568)	-	-	-	-	-	25,179
S\Scho\Discretion	Montague High School Alumni Scholarship Fund	87,675	-	-	1,684	339	(16,959)	-	-	(3,000)	(1,506)	-	-	-	-	-	68,233
S\Scho\Discretion	MPS/Frauenthal Scholarship Fund	524,882	-	-	10,141	2,033	(101,706)	-	-	(15,000)	(8,981)	-	-	-	-	-	411,369
S\Scho\Discretion	Muskegon Eagles Monsignor Kehren Scholarship Fund	81,819	1,313	-	1,599	316	(15,943)	-	-	(2,500)	(1,371)	-	-	1,313	(1,313)	-	65,233
S\Scho\Discretion	Muskegon Heights High School Alumni Scholarship Fund	56,360	-	-	1,087	217	(10,839)	-	-	(1,800)	(935)	-	-	-	-	-	44,090
S\Scho\Discretion	Muskegon High School Class of 1959 Legacy Fund	52,528	16,105	-	1,114	204	(10,443)	-	-	(1,000)	(671)	-	-	16,105	(16,105)	-	57,837
S\Scho\Discretion	Muskegon Surgical Associates P. C. Fund	52,153	-	-	1,005	202	(10,094)	-	-	(1,600)	(825)	-	-	-	-	-	40,841
S\Scho\Discretion	Musk Vietnam Vets Of Am., Chapter 31 Scholarship Fund (closed)	1,811	-	-	7	8	(228)	-	-	(1,700)	(5)	-	106	-	-	-	(1)
S\Scho\Discretion	Nan Rieksse Scholarship Fund	33,263	-	-	654	128	(6,454)	-	-	-	(557)	-	-	-	-	-	27,034
S\Scho\Discretion	Neil J. Sanders Scholarship Fund	118,436	500	-	2,277	458	(22,917)	-	-	(3,900)	(2,000)	-	-	500	(500)	-	92,854
S\Scho\Discretion	Neil Rosen/Cherry County Playhouse Scholarship Fund	35,414	250	-	693	138	(6,938)	-	-	(650)	(604)	-	-	250	(250)	-	28,303
S\Scho\Discretion	Norman J. & Maureen L. Campbell Family Scholarship Fund	43,114	-	-	790	77	(8,148)	-	-	(1,000)	(747)	-	-	-	-	-	33,932
S\Scho\Discretion	Orthopaedic Associates of Muskegon/Muskegon Heights Scholarship Fund	40,110	-	-	772	155	(7,760)	-	-	(1,300)	(672)	-	-	-	-	-	31,305
S\Scho\Discretion	Patricia A. Bard Nursing Scholarship Fund	38,542	-	-	760	150	(7,589)	-	-	(200)	(645)	-	-	-	-	-	31,018
S\Scho\Discretion	Paul DeVette Education Scholarship Fund	23,448	-	-	460	91	(4,542)	-	-	-	(395)	-	-	-	-	-	19,062
S\Scho\Discretion	Paul & Libby Kara Scholarship Fund	13,818	-	-	199	53	(2,416)	-	-	(5,000)	(329)	-	-	-	-	-	6,325
S\Scho\Discretion	Paul Schimanski Memorial Scholarship Fund	96,272	-	-	1,880	372	(18,664)	-	-	(1,000)	(1,599)	-	-	-	-	-	77,261
S\Scho\Discretion	Peter J. & Barbara J. Kutches Scholarship Fund	31,133	-	-	610	122	(6,112)	-	-	(500)	(432)	-	-	-	-	-	24,821
S\Scho\Discretion	Pulaski Lodge Scholarship	235,960	-	-	4,654	913	(45,942)	-	-	-	(4,407)	-	-	-	-	-	192,178
S\Scho\Discretion	Ray B. Smith Memorial Rotary Scholarship Fund	22,156	-	-	168	-	-	-	-	(4,000)	(577)	-	-	-	-	-	17,747
S\Scho\Discretion	Raymond & Teresa Cloe Fund	42,204	-	-	830	163	(8,187)	-	-	-	(727)	-	-	-	-	-	34,283
S\Scho\Discretion	Richard & Betty Cawein Scholarship Fund	681,081	-	-	13,137	2,632	(131,635)	-	-	(19,500)	(11,617)	-	-	-	-	-	534,098
S\Scho\Discretion	Robert A. & Clara C. Harrell Scholarship Fund	179,074	-	-	3,389	694	(34,562)	-	-	(10,000)	(2,960)	-	-	-	-	-	135,635
S\Scho\Discretion	Robert F. & Augusta A. Moran, R.N. Scholarship Fund	196,702	-	-	3,822	760	(38,155)	-	-	(4,000)	(3,333)	-	-	-	-	-	155,796
S\Scho\Discretion	Rolland & Irene Damm Scholarship Fund	75,451	-	-	1,457	292	(14,605)	-	-	(2,000)	(1,294)	-	-	-	-	-	59,301
S\Scho\Discretion	Rosalie R. Youngberg Scholarship Fund	476,370	-	-	9,184	1,843	(92,173)	-	-	(14,000)	(8,146)	-	-	-	-	-	373,078
S\Scho\Discretion	Ruth Skwarek Scholarship Fund	2,425,208	-	-	46,735	9,360	(468,680)	-	-	(70,000)	(41,326)	-	-	-	-	-	1,901,297
S\Scho\Discretion	Shantz Kaydon Scholarship Fund	113,415	-	-	2,177	445	(21,925)	-	-	(3,000)	(2,142)	-	-	-	-	-	88,970
S\Scho\Discretion	Sharon Barber Memorial Scholarship Fund	113,408	8,075	-	2,257	438	(21,668)	-	-	(3,000)	(1,714)	-	-	8,075	(8,075)	-	97,796
S\Scho\Discretion	Sharon Bradley Johnson & Carl Johnson Scholarship Fund	10,220	15,000	-	477	34	(3,230)	-	-	-	(178)	-	-	10,000	(10,000)	-	22,323
S\Scho\Discretion	Sidney & Adelaide Slater Education Fund	114,410	-	-	2,217	441	(22,408)	-	-	(3,902)	(1,979)	-	-	-	-	-	88,779
S\Scho\Discretion	Spencer & Sally Weersing Memorial Fund	30,690	-	-	570	119	(5,910)	-	-	(2,500)	(568)	-	-	-	-	-	22,401
S\Scho\Discretion	Stanley C. & Maxine G. Sutherland Scholarship Fund	263,447	-	-	5,114	1,017	(51,085)	-	-	(5,500)	(4,498)	-	-	-	-	-	208,495
S\Scho\Discretion	Stan Tyler Catholic Education Fund	62,301	-	-	1,212	241	(12,071)	-	-	(1,000)	(1,045)	-	-	-	-	-	49,638
S\Scho\Discretion	Steve & Deb Jackson Family Scholarship Fund	73,956	-	-	1,445	286	(14,349)	-	-	(1,000)	(944)	-	-	-	-	-	59,394
S\Scho\Discretion	The Beyrle-Hollowell Fund	40,456	-	-	796	156	(7,849)	-	-	-	(685)	-	-	-	-	-	32,874
S\Scho\Discretion	Thomas Thompson Family Scholarship Fund	129,321	10,000	50	2,492	500	(25,032)	-	-	(4,000)	(2,180)	-	-	10,050	(10,050)	-	111,151
S\Scho\Discretion	Tillo & Martha Giacobassi Scholarship Fund	90,195	2,435	-	1,792	352	(18,191)	-	-	(3,000)	(1,370)	-	-	2,435	(2,435)	-	72,213
S\Scho\Discretion	Tomas Ramirez Ybarra Scholarship Fund	31,627	-	-	620	124	(6,311)	-	-	(681)	(538)	-	-	-	-	-	24,841
S\Scho\Discretion	Tom Reese and Richard T. & Mary Reese Scholarship Fund	403,633	-	-	7,811	1,558	(77,909)	-	-	(10,000)	(6,760)	-	-	-	-	-	318,333
S\Scho\Discretion	Warren E. & Anna Mae Hutchins United Methodist Church of Whitethall Scholarship Fund	62,994	-	-	1,212	244	(12,188)	-	-	(2,000)	(1,081)	-	-	-	-	-	49,181
S\Scho\Discretion	Weichner Scholarship Fund	35,357	-	-	680	137	(6,841)	-	-	(1,150)	(590)	-	-	-	-	-	27,593
S\Scho\Discretion	West Michigan Jobs Group Scholarship Fund	36,461	-	-	701	141	(7,053)	-	-	(1,200)	(623)	-	-	-	-	-	28,428
S\Scho\Discretion	West Shore Cardiology Consultants, P. C. Fund	170,788	2,500	-	3,356	661	(33,279)	-	-	(2,000)	(2,912)	-	-	2,500	(2,500)	-	139,114
S\Scho\Discretion	West Shore Community College Foundation Scholarship Endowment Fund	147,442	-	-	2,819	569	(28,396)	-	-	(5,800)	(2,456)	-	-	-	-	-	114,178
S\Scho\Discretion	Wheaton / Fitzpatrick Fund	152,339	-	-	2,968	588	(29,525)	-	-	(2,000)	(2,578)	-	-	-	-	-	121,792
S\Scho\Discretion	William D. Munroe & Marie P. Munroe Scholarship Fund	34,108	-	-	658	132	(6,601)	-	-	(1,000)	(579)	-	-	-	-	-	26,718
S\Scho\Discretion	William G. Jackson Memorial Scholarship Fund	155,166	-	-	3,007	600	(30,053)	-	-	(3,300)	(2,607)	-	-	-	-	-	122,813

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
S.Schol, Discretion	William L. Tardani Notre Dame Scholarship Fund	\$ 294,115	\$ -	\$ -	\$ 5,786	\$ 1,133	\$ (57,068)	\$ -	\$ -	\$ -	\$ (4,844)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,122
S.Schol, Discretion	Zeller Family Scholarship Fund	28,809	1,000	-	553	111	(5,568)	-	-	(1,000)	(528)	-	-	1,000	(1,000)	-	23,377
Total S.Schol, Discretion		22,379,795	521,266	7,662	439,837	85,999	(4,361,791)	-	8,314	(598,372)	(377,232)	(132)	106	556,366	(556,366)	-	18,105,452
T.Schol, Committee	Alan G. (1954) & Margaret Drost (1957) Toxopeus Western Michigan Christian High School Scholarship	91,475	-	-	1,759	354	(17,696)	-	-	(3,000)	(1,573)	-	-	-	-	-	71,319
T.Schol, Committee	Alberta Muzzin Chamber of Commerce Scholarship Fund	32,365	-	-	636	125	(6,279)	-	-	-	(556)	-	-	-	-	-	26,291
T.Schol, Committee	Albrechtsen Scholarship Fund	137,534	-	-	2,705	530	(26,685)	-	-	-	(2,293)	-	-	-	-	-	111,791
T.Schol, Committee	Albrechtsen-VanLoon Scholarship Fund	69,971	-	-	1,297	272	(13,350)	-	-	(5,000)	(1,233)	-	-	-	-	-	51,957
T.Schol, Committee	Billie Klont Greinke Memorial Fund	39,765	-	-	759	154	(7,615)	-	-	(1,293)	(666)	-	-	-	-	-	31,104
T.Schol, Committee	Craig L. Rasmussen Memorial Scholarship Fund	569,182	-	-	11,031	2,199	(110,307)	-	-	(12,750)	(9,465)	-	-	-	-	-	449,890
T.Schol, Committee	Danny McCarty Memorial Scholarship Fund	20,432	4,300	-	457	79	(4,195)	-	-	-	(293)	-	-	4,300	(4,300)	-	20,780
T.Schol, Committee	Donald L. Walters Memorial Fund	7,760	-	-	146	30	(1,497)	-	-	(500)	(141)	-	-	-	-	-	5,798
T.Schol, Committee	Dorothy Creason Tyler English Scholarship Fund	45,695	-	-	879	177	(8,841)	-	-	(1,500)	(765)	-	-	-	-	-	35,645
T.Schol, Committee	Dr. Charles A. Paukstis Scholarship Fund	66,737	1,250	-	1,293	259	(12,944)	-	-	(2,000)	(1,106)	-	-	1,250	(1,250)	-	53,489
T.Schol, Committee	Dr. Ruth & John Carney & Irene Carney Kendrick Memorial Scholarship Fund	-	500,735	26,844	4,657	23,777	28,450	-	-	-	(658)	(406)	(5,951)	27,579	(27,579)	-	577,448
T.Schol, Committee	Efran Elizabeth Ferris Revolving Fund	42,210	-	-	815	163	(8,206)	-	-	(1,400)	(718)	-	-	-	-	-	32,864
T.Schol, Committee	Eric Marcell Memorial Scholarship Fund	132,142	-	-	2,614	522	(26,152)	-	-	(3,500)	(2,239)	-	-	-	-	-	103,387
T.Schol, Committee	Everett J. Liebetreu Education Fund	446,386	-	-	8,778	1,720	(86,644)	-	-	(500)	(7,435)	-	-	-	-	-	362,305
T.Schol, Committee	Fabaz Family Scholarship Fund	24,975	10,000	-	-	-	-	-	-	-	(501)	-	-	10,000	(10,000)	-	34,474
T.Schol, Committee	Foundation for MCC/Mary Josephine Vukits Nursing Scholarship Fund	27,856	-	-	535	108	(5,387)	-	-	(1,000)	(479)	-	-	-	-	-	21,633
T.Schol, Committee	Foundation for MCC/Mildred Klecka Scholarship Fund	71,794	-	-	1,399	277	(13,913)	-	-	(1,000)	(1,203)	-	-	-	-	-	57,354
T.Schol, Committee	Foundation for MCC/Muskegon District Nurses Scholarship Fund	18,722	25	-	361	72	(3,626)	-	-	(600)	(307)	-	-	25	(25)	-	14,647
T.Schol, Committee	Foundation for MCC/Nellie Johnson/John Leaf Scholarship Fund	47,796	-	-	921	185	(9,250)	-	-	(1,500)	(774)	-	-	-	-	-	37,378
T.Schol, Committee	Foundation for MCC/Richard Kraft/Suzanne Kraft Mateer Scholarship Fund	30,526	-	-	588	118	(5,870)	-	-	(1,000)	(524)	-	-	-	-	-	23,838
T.Schol, Committee	George H. Hartman Scholarship Fund	33,351	-	-	650	129	(6,445)	-	-	(1,000)	(567)	-	-	-	-	-	26,118
T.Schol, Committee	Grant & Rhoda McClellan Fund	44,644	-	-	851	170	(8,453)	-	-	(1,500)	(759)	-	-	-	-	-	34,953
T.Schol, Committee	Harriet M. Reid Scholarship Fund	184,013	1,000	-	3,562	710	(35,563)	-	-	(4,500)	(3,102)	-	-	1,000	(1,000)	-	146,120
T.Schol, Committee	Hispanic Community Services Coalition Scholarship Fund	28,489	-	-	547	110	(5,510)	-	-	(1,000)	(488)	-	-	-	-	-	22,148
T.Schol, Committee	Hugh & Peg Campbell Scholarship Fund	47,064	-	-	905	182	(9,104)	-	-	(1,500)	(833)	-	-	-	-	-	36,714
T.Schol, Committee	James A. & Elfrieda E. Murphy Memorial Fund	19,551	-	-	380	75	(3,830)	-	-	(600)	(323)	-	-	-	-	-	15,253
T.Schol, Committee	Joseph Cherney Scholarship Fund	13,480	-	-	252	52	(2,598)	-	-	(1,000)	(249)	-	-	-	-	-	9,937
T.Schol, Committee	Ken & Clara Kolberg Family Scholarship Fund	63,920	-	-	1,232	247	(12,367)	-	-	(2,000)	(1,043)	-	-	-	-	-	49,989
T.Schol, Committee	Knizacky Family Memorial Scholarship Fund	146,392	1,415	-	2,873	564	(28,417)	-	-	(1,700)	(2,315)	-	-	1,415	(1,415)	-	118,812
T.Schol, Committee	Larry Harp Scholarship Fund	83,722	-	-	1,629	323	(16,210)	-	-	(1,350)	(1,398)	-	-	-	-	-	66,716
T.Schol, Committee	Lawrence R. DeVoogd Scholarship Fund	21,711	-	-	418	84	(4,195)	-	-	(700)	(359)	-	-	-	-	-	16,959
T.Schol, Committee	Lincoln Golf Club Memorial Scholarship Fund	92,644	3,155	-	1,877	366	(18,497)	-	-	(1,200)	(1,398)	-	-	3,155	(3,155)	-	76,947
T.Schol, Committee	Ludington Education Association Scholarship Fund	30,469	100	-	587	118	(5,896)	-	-	(1,000)	(525)	-	-	100	(100)	-	23,853
T.Schol, Committee	Ludington High School Class of '59 Scholarship Fund	135,916	3,945	-	2,695	526	(26,583)	-	-	(2,600)	(2,147)	-	-	3,945	(3,945)	-	111,752
T.Schol, Committee	Ludington Rotary Scholarship Fund	134,707	-	-	2,575	502	(25,450)	-	-	(4,407)	(1,127)	-	-	-	-	-	106,800
T.Schol, Committee	Margaret M. Lederle Ludington Area Schools Scholarship Fund	69,725	-	-	1,318	270	(13,459)	-	-	(4,000)	(1,223)	-	-	-	-	-	52,631
T.Schol, Committee	MCCCE/Edmund D. Farhat Education Fund	35,741	-	-	706	138	(6,945)	-	-	-	(361)	-	-	-	-	-	29,279
T.Schol, Committee	Miller Family Scholarship Fund	28,522	-	-	548	110	(5,516)	-	-	(1,000)	(493)	-	-	-	-	-	22,171
T.Schol, Committee	Monica Joseph/Dewey & Gladys Wilson Music Scholarship Fund	46,768	-	-	902	181	(9,051)	-	-	(1,400)	(768)	-	-	-	-	-	36,632
T.Schol, Committee	MPS/Dietz Scholarship Fund	32,291	-	-	629	125	(6,257)	-	-	(500)	(541)	-	-	-	-	-	25,747
T.Schol, Committee	MPS/Douma Scholarship Fund	11,406	-	-	224	44	(2,213)	-	-	-	(188)	-	-	-	-	-	9,273
T.Schol, Committee	MPS/Edward J. & Joan Stewart Scholarship Fund	201,462	-	-	3,951	777	(39,037)	-	-	(2,000)	(2,362)	-	-	-	-	-	162,791
T.Schol, Committee	MPS/Harry E. & Clara H. Brown Scholarship Fund	225,454	-	-	4,347	871	(43,590)	-	-	(6,670)	(3,795)	-	-	-	-	-	176,617
T.Schol, Committee	MPS/Roelofs Scholarship Fund	21,139	-	-	407	82	(4,090)	-	-	(700)	(348)	-	-	-	-	-	16,490
T.Schol, Committee	MSU Alumni Club of the Muskegon Lakeshore Area Scholarship Fund	62,878	-	-	1,210	243	(12,166)	-	-	(2,000)	(1,058)	-	-	-	-	-	49,107
T.Schol, Committee	Muskegon Public Schools Scholarship Fund	84,282	-	-	1,639	325	(16,331)	-	-	(1,825)	(1,414)	-	-	-	-	-	66,676
T.Schol, Committee	Nikolas Wypa Scholarship Fund	74,221	447	-	1,475	291	(14,635)	-	-	(1,000)	(1,232)	-	-	447	(447)	-	59,567
T.Schol, Committee	Noble Arent Memorial Scholarship Fund	13,512	-	-	259	52	(2,613)	-	-	(500)	(233)	-	-	-	-	-	10,477
T.Schol, Committee	Oliver & Mildred Byam Scholarship	734,986	1,150	-	14,580	2,910	(145,558)	-	-	(20,000)	(12,567)	-	-	1,150	(1,150)	-	575,501
T.Schol, Committee	Privacky Memorial Scholarship Fund	84,407	1,000	-	1,666	325	(16,429)	-	-	(1,000)	(1,392)	-	-	-	-	-	68,577
T.Schol, Committee	Reading is the Key Scholarship Fund	134,899	1,250	-	2,693	540	(26,992)	-	-	(6,000)	(2,319)	-	-	1,250	(1,250)	-	104,071
T.Schol, Committee	Richard & Barbara Arter Fine Arts Scholarship Fund	33,733	500	-	661	132	(6,602)	-	-	(1,000)	(558)	-	-	500	(500)	-	26,866
T.Schol, Committee	Richard & Helen Daron Scholarship Fund	47,217	-	-	922	182	(9,025)	-	-	(1,500)	(811)	-	-	-	-	-	36,985
T.Schol, Committee	Rich McCarthy Oakridge Scholarship Fund	45,714	1,100	-	885	177	(8,829)	-	-	(2,000)	(725)	-	-	1,100	(1,100)	-	36,322
T.Schol, Committee	Robert Busch Academic Athletic Memorial Scholarship Fund	19,917	-	-	384	77	(3,830)	-	-	(650)	(330)	-	-	-	-	-	15,568
T.Schol, Committee	Robert J. & Norma E. Bazzett Scholarship Fund	313,199	300	-	6,158	1,208	(60,698)	-	-	-	(5,071)	-	-	300	(300)	-	255,096
T.Schol, Committee	Russell B. Trygstad Scholarship Fund	374,061	-	-	7,267	1,445	(72,431)	-	-	(7,125)	(5,884)	-	-	-	-	-	297,333
T.Schol, Committee	Sailor Classic Athletic Fund	203,423	300	-	3,955	787	(39,439)	-	-	(4,000)	(3,364)	-	-	300	(300)	-	161,662
T.Schol, Committee	Sherman R. Poppen Scholarship Fund	1,125,252	-	-	22,073	4,352	(218,431)	-	-	(5,302)	(18,703)	-	-	-	-	-	909,241
T.Schol, Committee	Sidney and Ann DeBoer Geriatric Nursing Scholarship Fund	41,311	-	-	794	160	(7,991)	-	-	(1,400)	(708)	-	-	-	-	-	32,166
T.Schol, Committee	Sturtevant and Kidwell Girl Scout Gold Award Scholarship Fund	55,531	-	-	1,093	214	(10,775)	-	-	-	(907)	-	-	-	-	-	45,156
T.Schol, Committee	The Bill & Dorothy Boyden Rotary/YMCA Scholarship Fund	55,936	-	-	1,100	216	(10,852)	-	-	-	(942)	-	-	-	-	-	45,458
T.Schol, Committee	Virginia Scott Memorial Scholarship Fund	14,401	-	-	283	55	(2,794)	-	-	-	(249)	-	-	-	-	-	11,696
Total T.Schol, Committee		7,194,784	531,972	26,844	144,792	51,568	(1,365,704)	-	-	(134,172)	(118,108)	(406)	(5,951)	57,816	(57,816)	-	6,325,619
Build a Fund	ADAIR Memorial Build a Fund	-	-	1,000	8	-	(58)	-	-	-	-	-	-	-	-	-	950
Build a Fund	Adam & Elizabeth Zuverink Build a Fund	2,976	3,600	-	108	13	(78)	-	-	-	-	-	-	3,600	(3,600)	-	5,919
Build a Fund	Bill & Kenna Loxterman Fund	-	6,500	-	15	-	(88)	-	-	-	-	-	-	6,500	(6,500)	-	6,427
Build a Fund	Black Women & Girls Leadership Development BAF	-	600	-	-	-	-	-	-	-	-	-	-	600	(600)	-	600
Build a Fund	Brian Schuitema Build a Fund	1,511	2,903	-	59	7	(381)	-	-	-	-						

COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
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Net Asset Report
For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Build a Fund	Bruce & Donna Hood Build a Fund	\$ 6,929	\$ 2,000	\$ -	\$ 154	\$ 27	\$ (1,259)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,851
Build a Fund	Dave & Ruth Clark Build a Fund	3,909	2,000	-	101	16	(925)	-	-	-	-	-	-	-	-	-	5,101
Build a Fund	Derek Sagan Memorial Build a Fund	2,597	-	-	52	10	(506)	-	-	-	-	-	-	-	-	-	2,153
Build a Fund	Jana Schilleman Memorial Scholarship BAF	-	6,179	2,301	65	-	92	-	-	-	-	-	-	8,480	(8,480)	-	8,637
Build a Fund	Jim & Jeannette Goorman Build a Fund	9,219	2,100	-	192	36	(1,836)	-	-	-	-	-	-	-	-	-	9,711
Build a Fund	Joyce Kimball Lemieux Education Build a Fund	-	700	-	-	-	-	-	-	-	-	-	-	700	(700)	-	700
Build a Fund	LAKES Build a Fund	2,043	1,000	-	45	8	(424)	-	-	-	-	-	-	-	-	-	2,672
Build a Fund	Lakeshore Museum Center Build A Fund	-	3,500	-	44	(1)	(175)	-	-	-	-	-	-	3,500	(3,500)	-	3,368
Build a Fund	Mayor Kimberley D. Sims Development Build a Fund	8,235	-	-	164	32	(1,604)	-	-	-	-	-	-	-	-	-	6,827
Build a Fund	Merle & Linda Hanson Build a Fund	-	7,800	-	72	(1)	(35)	-	-	-	-	-	-	7,800	(7,800)	-	7,836
Build a Fund	Rev. George M. Bennett Scholarship Build a Fund	5,761	-	-	114	22	(1,122)	-	-	-	-	-	-	-	-	-	4,775
Build a Fund	Rick Lighton Build a Fund	3,023	300	-	64	12	(605)	-	-	-	-	-	-	-	-	-	2,794
Build a Fund	Susan Bogart & Dan Petterson Build a Fund	-	2,000	-	9	-	(52)	-	-	-	-	-	-	2,000	(2,000)	-	1,957
Build a Fund	Tom VanHeest Build a Fund	-	250	-	-	-	-	-	-	-	-	-	-	-	-	-	250
Total Build a Fund		46,203	41,432	3,301	1,266	181	(9,756)	-	-	-	-	-	-	34,180	(34,180)	-	82,627
Unrestricted-Dis	Alvin L. & Lucille Hovey Fund	88,417	-	-	1,681	329	(16,667)	-	-	(2,958)	(1,319)	-	-	-	-	-	69,483
Unrestricted-Dis	Andrew & Sue Wierengo Fund	7,012	-	-	130	26	(1,305)	-	-	(272)	(299)	-	-	-	-	-	5,292
Unrestricted-Dis	Andrie Family Fund	56,345	-	-	1,071	210	(10,621)	-	-	(1,884)	(842)	-	-	-	-	-	44,279
Unrestricted-Dis	Beatrice V. Chasley Fund	106,945	-	-	2,033	398	(20,152)	-	-	(3,619)	(1,606)	-	-	-	-	-	83,999
Unrestricted-Dis	Bessie & Harry J. Delaney Fund	106,725	-	-	2,029	397	(20,111)	-	-	(3,612)	(1,602)	-	-	-	-	-	83,826
Unrestricted-Dis	Bettye C. Cannon Fund	61,800	-	-	1,175	230	(11,647)	-	-	(2,085)	(926)	-	-	-	-	-	48,547
Unrestricted-Dis	Bob & Elaine King + Noah Miesch Fund	8,441	-	-	166	33	(1,636)	-	-	-	(137)	-	-	-	-	-	6,867
Unrestricted-Dis	Bruce & Katrina Olson Fund	56,998	6,000	-	1,133	215	(11,042)	-	-	(1,273)	(681)	-	-	6,000	(6,000)	-	51,350
Unrestricted-Dis	Carl Orton Memorial Fund	2,187,345	-	-	41,576	8,135	(412,180)	-	-	(73,978)	(32,829)	-	-	-	-	-	1,718,069
Unrestricted-Dis	C. D. and Dorothy McNamee Memorial Fund	24,032	-	-	457	89	(4,529)	-	-	(813)	(361)	-	-	-	-	-	18,875
Unrestricted-Dis	Charles Conrad Fund	12,451	-	-	237	46	(2,347)	-	-	(419)	(187)	-	-	-	-	-	9,781
Unrestricted-Dis	Charles L. (Sandy) Cabe Fund	29,160	-	-	559	113	(5,603)	-	-	(907)	(414)	-	-	-	-	-	22,908
Unrestricted-Dis	Charles & Marian Beukema Fund	39,537	-	-	751	147	(7,450)	-	-	(1,338)	(594)	-	-	-	-	-	31,053
Unrestricted-Dis	Charles R. Klooster Fund	277,146	-	-	5,286	1,032	(52,303)	-	-	(9,239)	(2,946)	-	-	-	-	-	218,976
Unrestricted-Dis	Charlotte M. Martin Fund	18,113	-	-	344	67	(3,414)	-	-	(606)	(270)	-	-	-	-	-	14,234
Unrestricted-Dis	Clarke Division McGraw Edison Company Fund	19,340	-	-	368	72	(3,647)	-	-	(642)	(287)	-	-	-	-	-	15,204
Unrestricted-Dis	Class of 1957 of Ludington High School	9,894	500	-	194	37	(1,856)	-	-	(287)	(134)	-	-	500	(500)	-	8,348
Unrestricted-Dis	Clinton & Lila Coleman and Charles & Margarette Reader Fund	-	10,000	-	200	40	(1,641)	-	-	-	(157)	-	-	10,000	(10,000)	-	8,442
Unrestricted-Dis	Community Betterment Fund	52,423	-	-	993	194	(9,852)	-	-	(1,919)	(838)	-	-	-	-	-	41,001
Unrestricted-Dis	Dale A. & Wilma R. Johnson Fund	15,531	-	-	295	58	(2,927)	-	-	(525)	(233)	-	-	-	-	-	12,199
Unrestricted-Dis	Debbie & Steve Olsen Fund	49,632	1,000	-	947	185	(9,372)	-	-	(1,577)	(714)	-	-	1,000	(1,000)	-	40,101
Unrestricted-Dis	Donald & Nancy Crandall Fund	34,691	1,200	-	676	130	(6,615)	-	-	(1,144)	(511)	-	-	1,200	(1,200)	-	28,427
Unrestricted-Dis	Don and Ruth Seyferth Fund	57,296	-	-	1,089	213	(10,797)	-	-	(1,938)	(860)	-	-	-	-	-	45,003
Unrestricted-Dis	Doris, Ruth and Pauline Sagala Fund	1,540,930	-	-	29,291	5,731	(290,386)	-	-	(52,037)	(23,095)	-	-	-	-	-	1,210,434
Unrestricted-Dis	Dr. Edward & Julia Norris Fugate Fund	43,772	-	-	837	164	(8,287)	-	-	(1,258)	(633)	-	-	-	-	-	34,595
Unrestricted-Dis	Dr. James and Jean Stevenson Fund	81,371	-	-	1,547	303	(15,333)	-	-	(2,753)	(1,222)	-	-	-	-	-	63,913
Unrestricted-Dis	Edward and Marcella Schalon Fund	7,868	-	-	150	29	(1,482)	-	-	(268)	(119)	-	-	-	-	-	6,178
Unrestricted-Dis	Edward & Lucille Meier Fund	16,773	-	-	319	62	(5,154)	-	-	(551)	(246)	-	-	-	-	-	13,193
Unrestricted-Dis	Edwin D. Valentine Fund	698,304	-	-	13,273	2,597	(131,590)	-	-	(23,603)	(10,478)	-	-	-	-	-	548,503
Unrestricted-Dis	Ellen A. Garber Fund	15,093	-	-	287	56	(2,844)	-	-	(511)	(227)	-	-	-	-	-	11,854
Unrestricted-Dis	Emil and Bessey Shebesta Charitable Fund	143,354	-	-	2,725	533	(27,013)	-	-	(4,849)	(2,152)	-	-	-	-	-	112,598
Unrestricted-Dis	Ernest E. Settler Fund	1,425,451	-	-	45,238	16,516	(285,503)	-	-	(48,456)	(21,430)	-	-	-	-	-	1,131,816
Unrestricted-Dis	Everett J. Liebetreu Fund	203,905	-	-	3,876	758	(38,423)	-	-	(6,901)	(3,066)	-	-	-	-	-	160,149
Unrestricted-Dis	Fidelis R. Dion O'Toole Fund	10,247	8,195	-	313	43	(2,354)	-	-	(275)	(166)	-	-	8,195	(8,195)	-	16,003
Unrestricted-Dis	Francis & Caroline Baker Memorial Fund	22,613	-	-	430	84	(4,263)	-	-	(756)	(337)	-	-	-	-	-	17,771
Unrestricted-Dis	Frank Garber Fund	126,861	-	-	2,415	472	(23,933)	-	-	(4,139)	(1,857)	-	-	-	-	-	99,819
Unrestricted-Dis	Frauenthal Charitable Fund	1,021,961	-	-	19,425	3,801	(192,577)	-	-	(34,563)	(15,338)	-	-	-	-	-	802,709
Unrestricted-Dis	Gary & Kay Ostrom Fund	12,650	-	-	239	47	(2,375)	-	-	(473)	(203)	-	-	-	-	-	9,885
Unrestricted-Dis	George E. and Martha M. Hilt Fund	832,516	-	-	15,824	3,096	(156,879)	-	-	(28,152)	(12,494)	-	-	-	-	-	653,911
Unrestricted-Dis	George & Marianne Swick Fund	106,018	-	-	2,003	392	(19,885)	-	-	(4,089)	(1,722)	-	-	-	-	-	82,717
Unrestricted-Dis	Gerald F. and Dora E. Peterson Fund	79,125	-	-	1,504	294	(14,910)	-	-	(2,678)	(1,188)	-	-	-	-	-	62,147
Unrestricted-Dis	Gordon E. and Antoinette C. Reynolds Fund	303,525	-	-	5,769	1,129	(57,197)	-	-	(10,262)	(4,555)	-	-	-	-	-	238,409
Unrestricted-Dis	Greater Mason County Fund	2,755,330	25,605	12,959	52,437	10,082	(514,943)	-	-	(103,298)	(40,377)	-	-	-	-	-	2,197,795
Unrestricted-Dis	Greater Muskegon County Fund	1,207,592	20,631	4,312	23,169	4,504	(228,467)	-	-	(41,844)	(18,042)	-	-	(200)	-	-	971,655
Unrestricted-Dis	Harold W. and Mary Jean Waddell Fund	129,169	-	-	2,455	480	(24,340)	-	-	(4,372)	(1,939)	-	-	-	-	-	101,453
Unrestricted-Dis	Harold W. & Erma W. Charter Fund	35,938	-	-	683	134	(6,772)	-	-	(1,216)	(540)	-	-	-	-	-	28,227
Unrestricted-Dis	Holland USA, Inc. Fund	24,165	-	-	459	90	(4,554)	-	-	(816)	(362)	-	-	-	-	-	18,982
Unrestricted-Dis	Hooker/Delong Architects & Engineers Fund	17,375	-	-	330	65	(3,275)	-	-	(585)	(260)	-	-	-	-	-	13,650
Unrestricted-Dis	Horizon Financial Fund	-	5,000	-	43	-	320	-	-	-	(29)	-	-	5,000	(5,000)	-	5,334
Unrestricted-Dis	Isabelle Hasenbank Fund	67,065	-	-	1,275	249	(12,640)	-	-	(2,257)	(1,000)	-	-	-	-	-	52,692
Unrestricted-Dis	Jack L. and Martha C. Hilt Fund	207,472	-	-	3,943	772	(39,095)	-	-	(7,022)	(3,115)	-	-	-	-	-	162,955
Unrestricted-Dis	Jacoba George Fund	348,179	-	-	6,618	1,295	(65,610)	-	-	(11,776)	(5,226)	-	-	-	-	-	273,480
Unrestricted-Dis	James P. & Florence M. Jackson Fund	109,923	-	-	1,956	383	(15,394)	-	-	(3,482)	(1,545)	-	-	-	-	-	80,841
Unrestricted-Dis	Jane Altman Cirona Fund	12,535	-	-	240	47	(2,374)	-	-	(362)	(168)	-	-	-	-	-	9,918
Unrestricted-Dis	Janice Stone Fund	307,325	-	-	6,045	1,184	(59,618)	-	-	-	(5,004)	-	-	-	-	-	249,922
Unrestricted-Dis	Jeanne & George Bartlett Fund	25,095	-	-	477	93	(4,729)	-	-	(848)	(377)	-	-	-	-	-	19,711
Unrestricted-Dis	JoAnn & George Dornbos Build a Fund	-	900	600	-	-	-	-	-	-	-	-	-	1,500	(1,500)	-	1,500
Unrestricted-Dis	John E. Medendorp Fund	185,564	-	-	3,531	691	(34,998)	-	-	(6,108)	(2,747)	-	-	-	-	-	145,933
Unrestricted-Dis	John E. & Nellie C. Bytwerk Fund	26,341	-	-	501	98	(4,964)	-	-	(892)	(396)	-	-	-	-	-	20,688

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COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
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Net Asset Report
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Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
Unrestricted-Dis	John L. and Linda P. Hilt Fund	\$ 139,477	\$ -	\$ -	\$ 2,651	\$ 519	\$ (26,282)	\$ -	\$ -	\$ (4,720)	\$ (2,094)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,551
Unrestricted-Dis	Joseph & Judith Rahrhig Family Fund	52,573	-	-	993	195	(9,861)	-	-	(2,027)	(854)	-	-	-	-	-	41,019
Unrestricted-Dis	J & S Davis Fund	876,809	-	-	16,665	3,261	(165,220)	-	-	(29,681)	(13,164)	-	-	-	-	-	688,670
Unrestricted-Dis	Karen M. Worten Fund	46,847	-	-	891	174	(8,830)	-	-	(1,570)	(700)	-	-	-	-	-	36,812
Unrestricted-Dis	Kathryn & Hans Agard Fund	39,984	-	-	24	5	(235)	-	1,554	(76)	(28)	-	-	-	-	-	41,228
Unrestricted-Dis	Maclean Family Fund	38,197	-	-	726	142	(7,198)	-	-	(1,291)	(574)	-	-	-	-	-	30,002
Unrestricted-Dis	Margaret S. & William T. White, Jr. Memorial - Webb Chemical Fund	246,489	-	-	4,685	917	(46,448)	-	-	(8,336)	(3,699)	-	-	-	-	-	193,608
Unrestricted-Dis	Mary Anne (Andy) Askam Family Fund	19,900	-	-	379	74	(3,757)	-	-	(636)	(288)	-	-	-	-	-	15,672
Unrestricted-Dis	M. Elizabeth and William C. Eyke, Sr. Fund	15,441	-	-	293	57	(2,910)	-	-	(523)	(232)	-	-	-	-	-	12,126
Unrestricted-Dis	Melvin and Joyce Witt Memorial Fund	139,083	-	-	2,645	518	(26,222)	-	-	(4,632)	(2,070)	-	-	-	-	-	109,322
Unrestricted-Dis	Muller Family Fund	113,591	-	-	2,177	425	(21,536)	-	-	(3,130)	(1,450)	-	-	-	-	-	90,077
Unrestricted-Dis	Muskegon Lodge #140 F & AM Endowment Fund	12,926	-	-	236	46	(2,361)	-	-	(860)	(255)	-	-	-	-	-	9,732
Unrestricted-Dis	Neway Fund	114,558	-	-	2,177	426	(21,587)	-	-	(3,877)	(1,720)	-	-	-	-	-	89,977
Unrestricted-Dis	Paul and Cathy Drewry Family Fund	27,362	-	-	520	102	(5,156)	-	-	(925)	(411)	-	-	-	-	-	21,492
Unrestricted-Dis	Paul C. Johnson Fund	860,062	-	-	16,347	3,199	(162,066)	-	-	(29,108)	(12,913)	-	-	-	-	-	675,521
Unrestricted-Dis	Phyllis L. Sonnegga Fund	17,744	-	-	337	66	(3,344)	-	-	(600)	(266)	-	-	-	-	-	13,937
Unrestricted-Dis	R. Budd & Janet Kelsey Werner Fund	76,367	-	-	1,467	287	(14,458)	-	-	(1,954)	(995)	-	-	-	-	-	60,714
Unrestricted-Dis	Richard and Helen Daron Fund	13,255	-	-	252	49	(2,498)	-	-	(448)	(199)	-	-	-	-	-	10,411
Unrestricted-Dis	Richard & Nancy Morgenstern Fund	65,698	-	-	1,249	244	(12,380)	-	-	(2,223)	(966)	-	-	-	-	-	51,602
Unrestricted-Dis	Richard T. & Judith L. Wilcox Fund	112,854	-	-	2,145	420	(21,269)	-	-	(3,802)	(1,690)	-	-	-	-	-	88,658
Unrestricted-Dis	Rick & Sharon Templar Fund	9,274	-	-	182	36	(1,799)	-	-	-	(153)	-	-	-	-	-	7,540
Unrestricted-Dis	Robert J. & Carol F. Mason, Jr. Fund	28,377	-	-	539	106	(5,347)	-	-	(960)	(426)	-	-	-	-	-	22,289
Unrestricted-Dis	Ruby D. & Robert E. Garrison, Jr. Fund	31,415	-	-	597	117	(5,920)	-	-	(1,063)	(472)	-	-	-	-	-	24,674
Unrestricted-Dis	Shirley M. Smedley Memorial Fund	527,713	-	-	10,030	1,963	(99,438)	-	-	(17,867)	(7,936)	-	-	-	-	-	414,465
Unrestricted-Dis	Sytsma Family Fund	10,623	-	-	204	41	(2,042)	-	-	-	(531)	-	-	-	-	-	8,295
Unrestricted-Dis	Tom & Donna Whitehead Build a Fund	-	500	-	-	-	-	-	-	-	-	-	-	500	(500)	-	500
Unrestricted-Dis	Tom & Pat Johnson Build a Fund	-	500	-	-	-	-	-	-	-	-	-	-	500	(500)	-	500
Unrestricted-Dis	Vandehoff Fund	1,200,842	-	-	22,910	4,481	(226,932)	-	-	(37,078)	(17,079)	-	-	-	-	-	947,144
Unrestricted-Dis	Victor Helen Pyle Fund	832,647	-	-	15,827	3,097	(156,905)	-	-	(28,151)	(12,495)	-	-	-	-	-	654,020
Unrestricted-Dis	William G. & Kathleen L. Jackson Fund	345,605	-	-	6,693	1,306	(66,049)	-	-	(6,687)	(3,450)	-	-	-	-	-	277,418
Unrestricted-Dis	William & Irene Singleton Fund	18,884	-	-	359	70	(3,559)	-	-	(638)	(283)	-	-	-	-	-	14,833
Total Unrestricted-Dis		21,498,276	80,031	17,871	427,217	91,013	(4,063,174)	-	1,554	(715,350)	(317,815)	-	(200)	34,395	(34,395)	-	17,019,423
Unrestricted	Capacity Building Fund	26,672	-	15,000	207	-	-	-	-	(4,150)	-	(9,244)	-	-	-	-	28,485
Unrestricted	Community Empowerment Small Grants Fund	-	-	39,060	-	-	-	-	-	-	-	-	-	-	-	-	39,060
Unrestricted	COVID-19 Response Fund (closed)	757	-	1,000	-	-	-	-	-	(1,757)	-	-	-	-	-	-	-
Unrestricted	Mason County Funds for the Community	24,331	89,886	32,872	-	-	-	-	-	(113,233)	-	-	-	122,758	(122,758)	-	33,856
Unrestricted	Strategic Grantmaking Fund	242,153	-	-	2,236	-	-	-	-	-	-	-	-	-	-	-	244,389
Unrestricted	ZUnrestricted Distribution Fund	262,158	-	572,376	-	-	-	-	-	(479,804)	-	-	-	-	-	-	354,730
Total Unrestricted		556,071	89,886	660,308	2,443	-	-	-	-	(598,944)	-	(9,244)	-	122,758	(122,758)	-	700,520
Supporting Orgs	Paul C. Johnson Foundation	4,006,244	-	50,000	63,636	12,483	(622,986)	63,270	-	(128,000)	(15,160)	(1,833)	-	-	-	-	3,427,654
Supporting Orgs	Pennies From Heaven Foundation	24,059,520	250	-	308,604	61,932	(3,105,320)	-	208,849	(966,050)	(51,206)	(55,629)	(269,532)	-	-	-	20,191,418
Total Supporting Orgs		28,065,764	250	50,000	372,240	74,415	(3,728,306)	272,119	(1,094,050)	(66,366)	(57,462)	(269,532)	-	-	-	-	23,619,072
Annuitants	Charles E., II & Patricia B. Johnson CGA ANTY61	45,255	-	-	1,193	246	(12,209)	-	-	-	(742)	-	(2,695)	-	-	-	31,048
Annuitants	Charles & Glenna Pauktis CGA ANTY33	75,731	-	-	1,696	342	(17,100)	-	-	-	(1,376)	-	(2,140)	-	-	-	57,153
Annuitants	David Pickard CGA ANTY66	11,753	-	-	240	48	(2,409)	-	-	-	(136)	-	(185)	-	-	-	9,311
Annuitants	Florence L. Wierenga CGA ANTY49	9,648	-	-	175	37	(1,829)	-	-	-	(119)	-	(1,380)	-	-	-	6,532
Annuitants	Floyd Kuehnl CGA #2 ANTY46	12,324	-	-	255	53	(2,627)	-	-	-	(162)	-	(650)	-	-	-	9,193
Annuitants	Floyd Kuehnl CGA ANTY45	19,700	-	-	398	81	(4,036)	-	-	-	(382)	-	(620)	-	-	-	15,141
Annuitants	Hester Newton CGA #2 ANTY76	11,233	-	-	212	43	(2,153)	-	-	-	(128)	-	(907)	-	-	-	8,300
Annuitants	Hester P. Newton CGA #3 ANTY88	13,309	-	-	250	51	(2,546)	-	-	-	(153)	-	(1,202)	-	-	-	9,709
Annuitants	Hester P. Newton CGA #4 ANTY90	8,321	-	-	155	32	(1,590)	-	-	-	(97)	-	(808)	-	-	-	6,013
Annuitants	Hester P. Newton CGA ANTY62	5,355	-	-	92	20	(1,000)	-	-	-	(73)	-	(1,235)	-	-	-	3,159
Annuitants	Joan Y. Majeski CGA #2 ANTY70	9,456	-	-	198	40	(2,002)	-	-	-	(117)	-	(191)	-	-	-	7,384
Annuitants	Joan Y. Majeski CGA #4 ANTY94	10,302	-	-	225	45	(2,250)	-	-	-	(126)	-	(118)	-	-	-	8,078
Annuitants	Joan Y. Majeski CGA 5	-	59,464	-	389	1,127	(2,366)	-	-	-	(103)	-	-	-	-	-	58,511
Annuitants	Joan Y. Majeski CGA ANTY68	38,715	-	-	809	163	(8,141)	-	-	-	(465)	-	(638)	-	-	-	30,443
Annuitants	Joan Y. Majeski CGA ANTY86	14,353	-	-	316	64	(3,182)	-	-	-	(182)	-	(199)	-	-	-	11,170
Annuitants	John Cook CGA #2 ANTY93	107,870	-	-	2,115	426	(21,296)	-	-	-	(1,219)	-	(3,583)	-	-	-	84,313
Annuitants	John Cook CGA ANTY78	104,006	-	-	1,977	400	(19,978)	-	-	-	(1,160)	-	(7,000)	-	-	-	78,245
Annuitants	John R. Carney, MD & June Carney CGA CARNEY (Closed)	39,786	-	-	330	152	(5,416)	-	-	(26,794)	(549)	-	(7,509)	-	-	-	-
Annuitants	Leon G. Bakke CGA ANTY63	24,172	-	-	487	98	(4,913)	-	-	-	(283)	-	(575)	-	-	-	18,986
Annuitants	Leon G. Bakke & Linda J. Bakke CGA ANTY47	14,960	-	-	438	88	(4,411)	-	-	-	(252)	-	(619)	-	-	-	10,204
Annuitants	Leon G. & Linda J. Bakke CGA ANTY87	22,527	-	-	642	128	(6,401)	-	-	-	(353)	-	(300)	-	-	-	16,243
Annuitants	Paul & Joan E. Valliere CGA ANTY58 (Closed)	17,370	-	-	151	67	(2,401)	-	-	(13,022)	(144)	-	(2,021)	-	-	-	-
Annuitants	Paul L. & Sally A. Peterson CGA ANTY56	96,709	-	-	1,712	370	(18,198)	-	-	-	(1,255)	-	(17,921)	-	-	-	61,417
Annuitants	Peter M. Turner CGA ANTY42	11,985	-	-	189	46	(2,184)	-	-	-	(302)	-	(4,200)	-	-	-	5,534
Annuitants	Pooled Income Fund	29,209	-	-	599	-	(4,396)	-	-	-	(913)	-	(1,532)	-	-	-	23,567
Annuitants	Timothy & Mary Lou Achtenhoff CGA#2 ANTY07	15,968	-	-	609	125	(6,233)	-	-	-	(413)	-	(3,049)	-	-	-	6,107
Annuitants	Timothy & Mary Lou Achtenhoff CGA ANTY03	54,902	-	-	1,270	260	(12,924)	-	-	-	(737)	-	(4,357)	-	-	-	38,414
Total Annuitants		824,019	59,464	-	17,122	4,552	(174,191)	-	-	(39,816)	(11,341)	-	(65,634)	-	-	-	614,175
PRI Funds	B.A. Westgate Fund	3,339,439	-	-	37,222	6,083	(338,411)	-	50,250	-	(22,086)	-	-	-	-	-	3,072,497
PRI Funds	Leonard & Catherine Buitendorp Charitable Fund	826,927	-	-	2,347	439	(22,429)	-	9,750	-	(1,798)	-	-	-	-	-	815,236

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**COMMUNITY FOUNDATION FOR MUSKEGON COUNTY
AND SUPPORTING ORGANIZATIONS**

Net Asset Report

For the Year Ended December 31, 2022

Fund Group	Fund Name	Fund Balance 01/01/2022	Gifts and Grants Received	Inter Fund Grants	Dividends and Interest	Realized Gains (Losses)	Unrealized Gains (Losses)	Administrative Fees - Revenue	Other Income/ Other Revenue	Grants	Administrative Fees - Expenses	Program Grant Expense	Other Expenses	Fund Balance	Principal Balance	Spendable Balance	Fund Balance 12/31/2022
PRI Funds	Local Impact Investment Fund	\$ 9,993	\$ -	\$ -	\$ (9,993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRI Funds	SPX Community Development Fund	489,756	-	-	5,855	1,738	(72,292)	-	-	-	(4,200)	-	-	-	-	-	420,857
Total PRI Funds		4,666,115	-	-	35,431	8,260	(433,132)	-	60,000	-	(28,084)	-	-	-	-	-	4,308,590
Unitrust or CRT	Chambers Charitable Remainder Unitrust	875,000	-	-	23,800	4,835	(241,495)	-	-	-	(8,000)	-	(96,625)	-	-	-	557,515
Unitrust or CRT	Karen and Kenneth Enders Charitable Remainder Unitrust	54,264	-	-	1,679	341	(16,986)	-	-	-	(500)	-	(9,391)	-	-	-	29,407
Total Unitrust or CRT		929,264	-	-	25,479	5,176	(258,481)	-	-	-	(8,500)	-	(106,016)	-	-	-	586,922
Operating	Capital Reserve Fund	297,184	-	-	2,747	-	-	-	-	-	-	-	-	-	-	-	299,931
Operating	Co-investment Fund	-	2,500	40,500	-	-	-	-	-	(43,000)	-	-	-	-	-	-	-
Operating	Frauenthal Center Operating Fund	1,122	143,713	215,406	-	-	-	-	794,195	(46,000)	-	-	(1,210,965)	-	-	-	(102,529)
Operating	Fund - Admi	167,875	4,147	-	-	384	-	2,720,224	15,302	(40,245)	-	(112)	(2,262,020)	-	-	-	605,555
Operating	Fund of the Foundation	135,867	-	-	-	-	-	-	2,790	-	-	-	-	-	-	-	138,657
Operating	Mason Operating Fund	49,789	10,094	-	-	-	-	215,797	40	-	-	-	(157,790)	-	-	-	117,930
Operating	MCCF Property (WAP)	(1,943)	-	46,000	-	-	-	-	106,674	-	-	-	(235,212)	-	-	-	(84,481)
Operating	Morris Street, LLC	149,228	-	-	-	-	-	-	-	-	-	(25)	(188)	-	-	-	149,015
Operating	Operating Reserve Fund	197,184	-	-	1,825	-	-	-	-	-	-	-	-	-	-	-	199,009
Operating	Operating Reserve Fund - Mason	148,603	-	-	1,377	-	-	-	-	-	-	-	-	-	-	-	149,980
Operating	Pass Through	155,914	66,057	255,521	-	(1,389)	-	-	-	(51,416)	-	(267,612)	-	-	-	-	157,075
Operating	Property and Equipment	4,490,178	-	-	-	-	-	-	208,578	-	-	-	(298,949)	-	-	-	4,399,807
Operating	Smash Restaurant	8,539	-	-	-	-	-	-	4,605	-	-	-	(72,350)	-	-	-	(59,206)
Total Operating		5,799,540	226,511	557,427	5,949	(1,005)	-	2,936,021	1,132,184	(180,661)	-	(267,749)	(4,237,474)	-	-	-	5,970,743
Total		274,623,161	12,556,918	4,552,757	5,074,931	1,356,238	(48,034,521)	2,936,021	1,917,646	(14,545,196)	(2,936,033)	(1,192,019)	(4,733,880)	7,770,282	(6,911,333)	(858,949)	231,576,023
Less Funds Held as Community Service		(7,448,464)	(4,091,496)	(1,456,675)	(64,914)	1,947	11,084	-	(298,497)	4,111,813	80,158	782,666	36,096	-	-	-	(8,336,282)
Less Funds Held as Organization Endowment		(20,787,010)	(121,817)	-	-	-	3,523,813	-	-	646,012	-	-	-	-	-	-	(16,739,002)
TOTAL NET ASSETS WITHOUT DONOR RESTRICTIONS		\$ 246,387,687	\$ 8,343,605	\$ 3,096,082	\$ 5,010,017	\$ 1,358,185	\$ (44,499,624)	\$ 2,936,021	\$ 1,619,149	\$ (9,787,371)	\$ (2,855,875)	\$ (409,353)	\$ (4,697,784)	\$ 7,770,282	\$ (6,911,333)	\$ (858,949)	\$ 206,500,739

concluded

See independent auditors' report on supplementary information.