

Partners in Philanthropy Community Project Funds



Our Community Project Fund services offer back-office support, freeing up your organization to concentrate on its mission.

Launching a Capital Campaign?

Leave the administrative work to us! We can:

- Review your campaign plans and share others' experiences
- Receive and deposit gifts
- Prepare gift and tax receipts
- Offer online giving to your fund
- Handle complex gifts including stock, real estate, and other assets
- Maintain a donor database you can access 24/7

Frequently Asked Questions

- **What does it take to start a fund?** A written agreement and \$500 will start a fund. Invite us to your next board meeting and we can go over that and answer your questions.
- **How is the fund invested?** In a money market account, so it's safe from market fluctuations since you'll want to use it soon.
- **What are your fees?** Campaign funds are generally charged an administrative fee of 2% of the gifts that go into the fund, with a \$500 annual minimum.
- **How do our donors add to our fund?** It's easy! Donors can mail a check to the Community Foundation office, give a gift online via credit card at www.muskegonfoundation.org/give-now, or transfer appreciated stock, real estate, or other assets. If they're 70 ½ or older, they can direct their IRA distribution to your fund.
- **How do we withdraw money from the fund?** That's easy, too! Send us a written request (email is fine) that includes a board resolution or minutes authorizing the disbursement. We'll process the payment to you, usually within a week, so you'll have the money available to pay your project costs.
- **How do you report fund activity to us?** You can use our Fundholder Portal, a secure portion of our website to monitor fund activity 24/7. You can view current and past gifts and distributions, as well as download quarterly statements that show fund balances and fees.
- **Are there tax benefits to giving to a community project fund?** We are an IRS-recognized 501(c)(3) organization, so gifts to your fund held here enjoy maximum tax deductibility.
- **Are there other benefits?** We think so! You'll have the opportunity to network with our donors and other organizations at our annual Fundholders Meeting and our Annual Gathering. You'll receive our Nonprofit Matters e-newsletter along with periodic invitations to join us for free webinars and workshops designed to strengthen philanthropy in Muskegon County. We enjoy the relationships we have with our fundholders - we hope you'll join us.

