

**COMMUNITY FOUNDATION *for* MUSKEGON COUNTY
FIELD OF INTEREST FUND AGREEMENT**

_____ **FUND**

AGREEMENT made _____, 201____, between _____ (the "Donor") and the COMMUNITY FOUNDATION *for* MUSKEGON COUNTY (the "Foundation"), a Michigan nonprofit corporation.

Donor transfers to the Foundation \$_____ to be held by Foundation to establish a Field of Interest Fund known as the _____ **Fund** (the "Fund"). Donor and others at any time may make contributions to the Foundation designated for addition to the Fund.

The purpose of the Fund is to support programs and projects in Muskegon County that _____.

It is the intent of the Donor that the Fund be held in perpetuity and that income only, in accordance with the Foundation's Spending Policy, be used for the stated purposes.

It is understood and agreed the Fund shall be owned by the Foundation and held by it in its normal corporate capacity. It shall not be deemed a trust fund held by the Foundation in a trustee capacity. In addition, the Foundation shall have the right to restrict or deny the issuing of grants from this Fund if such grants are inconsistent with the charitable mission and purpose of the Foundation. Further, the Foundation may vary from any restrictions or conditions stated in this agreement if, at some future time, those restrictions or conditions would prohibit grantmaking from this Fund.

Foundation accepts the property transferred to it and agrees to hold, administer, and distribute it as provided in this agreement.

_____ **FUND**

By: _____
Donor

COMMUNITY FOUNDATION *for* MUSKEGON COUNTY

By: _____
Chris A. McGuigan, President/CEO