



community foundation

Muskegon County

For good. For ever.

Comparisons of Planned Gifts The Community Foundation *for* Muskegon County

	Bequest	Charitable Gift Annuity	Charitable Remainder Trust	Charitable Lead Trust
<i>Revocable</i>	Yes	No	No	No
<i>Minimum gift amounts</i>	None	\$10,000	Negotiable	Negotiable
<i>Appropriate assets that can be used</i>	Virtually any	Typically cash or marketable assets	Typically cash or marketable assets	Typically cash or marketable assets
<i>Tax benefits possible</i>	Estate	Income and estate	Income and estate	Possibly income and estate (depending on how the trust is structured)
<i>Will this gift create a stream of payments to one or more individuals?</i>	No	Yes (at a pre-determined percentage based on the age of the recipients)	Yes (at a pre-negotiated percentage)	No (However, this gift does allow for the transfer of property to one or more recipients with possible tax savings.)
<i>Can additional gifts be made?</i>	Yes	No	Yes (only in the unitrust type)	Yes (only in the unitrust type)
<i>Age limits to creating</i>	None	Payment beneficiaries must be at least 60	Payment beneficiaries must be at least 60. Trust may also be based on a term of years.	Calculating ages must be at least 60. Trust may also be based on a fixed term of years.
<i>Fees/applicable costs (other than personal legal expenses)</i>	None	Annual fee of 1% of balance	Annual fee of 1% of balance	Annual fee of 1% of balance

For information or assistance, please contact the
Development Team at 231.722.4538